



Company Info - Disclosures

Beiersdorf

last updated 29 September 2020

Reuters	BEIG	Recommendation	Hold
Bloomberg	BEI GY	Target Price	EUR 94.00
ISIN	DE0005200000	Current Price, exchange	95.42 XETRA

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Beiersdorf	no disclosures

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Historical price target and rating changes for Beiersdorf in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
<u>15 October 19</u>	<u>97.00</u>	<u>Sell</u>	<u>2019-10-16 06:52</u>	<u>February 28, 2019</u>
<u>04 March 20</u>	<u>93.00</u>	<u>Sell</u>	<u>2020-03-05 07:10</u>	
<u>24 March 20</u>	<u>85.00</u>	<u>Sell</u>	<u>2020-03-25 07:20</u>	
<u>05 May 20</u>	<u>86.00</u>	<u>Sell</u>	<u>2020-05-06 07:12</u>	
<u>09 July 20</u>	<u>93.00</u>	<u>Sell</u>	<u>2020-07-10 07:13</u>	
<u>28 September 20</u>	<u>94.00</u>	<u>Hold</u>	<u>2020-09-29 07:13</u>	

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Buy	52.28 %	15.46 %
Sell	7.30 %	0.00 %
Hold	40.42 %	4.19 %

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;



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NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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The following internet link provides further remarks on our financial analyses:

[https://www.berenberg.de/files/Investment Banking/Equity Research/Hinweise zu Finanzanalysen_ENG.pdf](https://www.berenberg.de/files/Investment%20Banking/Equity%20Research/Hinweise%20zu%20Finanzanalysen_ENG.pdf)

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