



## Company Info - Disclosures

### Puma

last updated 25 August 2020

|           |              |                         |            |
|-----------|--------------|-------------------------|------------|
| Reuters   | PUMG         | Recommendation          | Buy        |
| Bloomberg | PUM GY       | Target Price            | EUR 78.00  |
| ISIN      | DE0006969603 | Current Price, exchange | 69.8 XETRA |

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#### Historical price target and rating changes for Puma in the last 12 months

| Date                  | Price target - EUR | Rating     | First dissemination GMT | Initiation of coverage |
|-----------------------|--------------------|------------|-------------------------|------------------------|
| <u>25 October 19</u>  | <u>75.00</u>       | <u>Buy</u> | <u>2019-10-25 07:54</u> | <u>April 25, 2013</u>  |
| <u>25 February 20</u> | <u>85.00</u>       | <u>Buy</u> | <u>2020-02-26 07:10</u> |                        |
| <u>26 March 20</u>    | <u>67.00</u>       | <u>Buy</u> | <u>2020-03-27 07:28</u> |                        |
| <u>30 July 20</u>     | <u>78.00</u>       | <u>Buy</u> | <u>2020-07-30 08:25</u> |                        |

[Click here](#) for a list of all recommendations on any financial instrument or issuer that were disseminated during the preceding 12-month period.

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|      |         |         |
|------|---------|---------|
| Buy  | 52.28 % | 15.46 % |
| Sell | 7.30 %  | 0.00 %  |
| Hold | 40.42 % | 4.19 %  |

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The recommendations for companies analysed by Berenberg’s Equity Research department are made on an absolute basis for which the following three-step rating key is applicable:

**Buy:** Sustainable upside potential of more than 15% to the current share price within 12 months;

**Sell:** Sustainable downside potential of more than 15% to the current share price within 12 months;



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**Hold:** Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),  
Graurheindorfer Straße 108, 53117 Bonn and Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Germany.

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