



Company Info - Disclosures

NFON

last updated 17 September 2020

Reuters	NFN	Recommendation	Buy
Bloomberg	NFN GY	Target Price	EUR 16.00
ISIN	DE000A0N4N52	Current Price, exchange	13.45 XETRA

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NFON	3, 5
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Historical price target and rating changes for NFON in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
<u>25 October 19</u>	<u>14.50</u>	<u>Buy</u>	<u>2019-10-28 07:04</u>	<u>June 21, 2018</u>
<u>21 August 20</u>	<u>16.00</u>	<u>Buy</u>	<u>2020-08-24 07:11</u>	

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Buy	52.28 %	15.46 %
Sell	7.30 %	0.00 %
Hold	40.42 %	4.19 %

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

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