



Company Info - Disclosures

NORMA Group

last updated 20 October 2020

Reuters	NOEJ	Recommendation	Buy
Bloomberg	NOEJ GY	Target Price	EUR 44.00
ISIN	DE000A1H8BV3	Current Price, exchange	29.66 XETRA

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NORMA Group	no disclosures
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Historical price target and rating changes for NORMA Group in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
12 November 19	52.00	Buy	2019-11-13 07:03	May 24, 2011
07 February 20	49.00	Buy	2020-02-10 07:15	
20 April 20	37.00	Buy	2020-04-21 07:03	
20 October 20	44.00	Buy	=	

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Buy	54.19 %	13.86 %
Sell	6.90 %	0.00 %
Hold	38.92 %	4.11 %

Valuation basis/rating key

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

Sell: Sustainable downside potential of more than 15% to the current share price within 12 months;



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Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
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