



Company Info - Disclosures

Bayer

last updated 14 October 2020

Reuters	BAYGn	Recommendation	Buy
Bloomberg	BAYN GY	Target Price	EUR 76.00
ISIN	DE000BAY0017	Current Price, exchange	44.75 XETRA

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Bayer	no disclosures

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Historical price target and rating changes for Bayer in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
<u>31 October 19</u>	<u>75.00</u>	<u>Hold</u>	<u>2019-11-01 07:23</u>	<u>July 13, 2009</u>
<u>16 December 19</u>	<u>86.00</u>	<u>Buy</u>	<u>2019-12-17 06:57</u>	
<u>28 February 20</u>	<u>82.00</u>	<u>Buy</u>	<u>2020-03-02 07:07</u>	
<u>22 June 20</u>	<u>86.00</u>	<u>Buy</u>	<u>2020-06-23 07:08</u>	
<u>10 August 20</u>	<u>76.00</u>	<u>Buy</u>	<u>2020-08-11 06:54</u>	

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Buy	54.19 %	13.86 %
Sell	6.90 %	0.00 %
Hold	38.92 %	4.11 %

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

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Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
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