



Company Info - Disclosures

Carlsberg

last updated 24 September 2020

Reuters	CARLb	Recommendation	Buy
Bloomberg	CARLB DC	Target Price	DKK 1134.00
ISIN	DK0010181759	Current Price, exchange	837.2 Copenhagen

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Company	Disclosures
Carlsberg	no disclosures

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Historical price target and rating changes for Carlsberg in the last 12 months

Date	Price target - DKK	Rating	First dissemination GMT	Initiation of coverage
<u>04 February 20</u>	<u>803.00</u>	<u>Hold</u>	<u>2020-02-05 07:24</u>	<u>March 09, 2011</u>
<u>23 March 20</u>	<u>1,032.00</u>	<u>Buy</u>	<u>2020-03-24 07:02</u>	
<u>01 July 20</u>	<u>1,010.00</u>	<u>Buy</u>	<u>2020-07-02 06:58</u>	
<u>10 July 20</u>	<u>1,154.00</u>	<u>Buy</u>	<u>2020-07-13 07:08</u>	
<u>13 August 20</u>	<u>1,134.00</u>	<u>Buy</u>	<u>2020-08-14 07:07</u>	

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Buy	52.28 %	15.46 %
Sell	7.30 %	0.00 %
Hold	40.42 %	4.19 %

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

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Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
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