



## Company Info - Disclosures

### Santander

last updated 16 September 2020

Reuters	SAN	Recommendation	Sell
Bloomberg	SAN SM	Target Price	EUR 1.60
ISIN	ES0113900J37	Current Price, exchange	1.7938 Madrid

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#### Historical price target and rating changes for Santander in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
<u>01 November 19</u>	<u>3.20</u>	<u>Sell</u>	<u>2019-11-04 07:01</u>	<u>March 19, 2012</u>
<u>25 March 20</u>	<u>2.00</u>	<u>Sell</u>	<u>2020-03-26 06:45</u>	
<u>29 April 20</u>	<u>1.70</u>	<u>Sell</u>	<u>2020-04-30 07:09</u>	
<u>16 September 20</u>	<u>1.60</u>	<u>Sell</u>	=	

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Buy	52.28 %	15.46 %
Sell	7.30 %	0.00 %
Hold	40.42 %	4.19 %

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**Hold:** Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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