



Company Info - Disclosures

Royal Dutch Shell

last updated 31 July 2020

Reuters	RDSb	Recommendation	Hold
Bloomberg	RDSB LN	Target Price	GBP 1450.00
ISIN	GB00B03MM408	Current Price, exchange	1113.8 London

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Royal Dutch Shell	no disclosures

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Historical price target and rating changes for Royal Dutch Shell in the last 12 months

Date	Price target - GBP	Rating	First dissemination GMT	Initiation of coverage
<u>02 August 19</u>	<u>2,900</u>	<u>Hold</u>	<u>2019-08-02 08:17</u>	<u>September 10, 2018</u>
<u>13 September 19</u>	<u>2,750</u>	<u>Hold</u>	<u>2019-09-16 06:56</u>	
<u>13 January 20</u>	<u>2,800</u>	<u>Buy</u>	<u>2020-01-14 07:17</u>	
<u>31 January 20</u>	<u>2,680</u>	<u>Buy</u>	<u>2020-02-03 06:59</u>	
<u>23 March 20</u>	<u>1,450</u>	<u>Buy</u>	<u>2020-03-24 07:05</u>	
<u>01 May 20</u>	<u>1,440</u>	<u>Hold</u>	<u>2020-05-01 07:30</u>	
<u>31 July 20</u>	<u>1,450</u>	<u>Hold</u>	<u>2020-07-31 08:31</u>	

Historical price target and rating changes for Royal Dutch Shell A in the last 12 months

Date	Price target - EUR	Rating	First dissemination GMT	Initiation of coverage
<u>13 September 19</u>	<u>30.50</u>	<u>Hold</u>	<u>2019-09-16 06:56</u>	<u>September 10, 2018</u>
<u>13 January 20</u>	<u>33.50</u>	<u>Buy</u>	<u>2020-01-14 07:17</u>	
<u>31 January 20</u>	<u>31.50</u>	<u>Buy</u>	<u>2020-02-03 06:59</u>	
<u>23 March 20</u>	<u>16.30</u>	<u>Buy</u>	<u>2020-03-24 07:05</u>	
<u>01 May 20</u>	<u>16.70</u>	<u>Hold</u>	<u>2020-05-01 07:30</u>	
<u>31 July 20</u>	<u>17.00</u>	<u>Hold</u>	<u>2020-07-31 08:31</u>	

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Buy	52.28 %	15.46 %
Sell	7.30 %	0.00 %
Hold	40.42 %	4.19 %

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Sell: Sustainable downside potential of more than 15% to the current share price within 12 months;
Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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