



Company Info - Disclosures

Nel

last updated 19 October 2020

Reuters	NEL	Recommendation	Buy
Bloomberg	NEL NO	Target Price	NOK 23.00
ISIN	NO0010081235	Current Price, exchange	19.51 Oslo

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Historical price target and rating changes for Nel in the last 12 months

Date	Price target - NOK	Rating	First dissemination GMT	Initiation of coverage
<u>20 August 20</u>	<u>23.00</u>	<u>Buy</u>	<u>2020-08-21 07:02</u>	<u>August 20, 2020</u>

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Buy	54.19 %	13.86 %
Sell	6.90 %	0.00 %
Hold	38.92 %	4.11 %

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Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

Sell: Sustainable downside potential of more than 15% to the current share price within 12 months;

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NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.



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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
Graurheindorfer Straße 108, 53117 Bonn and Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Germany.

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