



Company Info - Disclosures

XP Power

last updated 24 September 2020

| | | | |
|-----------|--------------|-------------------------|-------------|
| Reuters | XPP | Recommendation | Buy |
| Bloomberg | XPP LN | Target Price | GBP 4980.00 |
| ISIN | SG9999003735 | Current Price, exchange | 4360 London |

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Historical price target and rating changes for XP Power in the last 12 months

| Date | Price target - GBP | Rating | First dissemination GMT | Initiation of coverage |
|-----------------------|--------------------|------------|-------------------------|--------------------------|
| <u>25 November 19</u> | <u>3,330</u> | <u>Buy</u> | <u>2019-11-26 06:58</u> | <u>November 25, 2019</u> |
| <u>17 January 20</u> | <u>4,170</u> | <u>Buy</u> | <u>2020-01-20 06:59</u> | |
| <u>25 March 20</u> | <u>3,200</u> | <u>Buy</u> | <u>2020-03-26 07:07</u> | |
| <u>04 June 20</u> | <u>4,150</u> | <u>Buy</u> | <u>2020-06-05 06:58</u> | |
| <u>07 August 20</u> | <u>4,980</u> | <u>Buy</u> | <u>2020-08-10 07:06</u> | |

[Click here](#) for a list of all recommendations on any financial instrument or issuer that were disseminated during the preceding 12-month period.

Berenberg Equity Research ratings distribution and in proportion to investment banking services, as of 1 July 2020

| | | |
|------|---------|---------|
| Buy | 52.28 % | 15.46 % |
| Sell | 7.30 % | 0.00 % |
| Hold | 40.42 % | 4.19 % |

Valuation basis/rating key

The recommendations for companies analysed by Berenberg’s Equity Research department are made on an absolute basis for which the following three-step rating key is applicable:

Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;

Sell: Sustainable downside potential of more than 15% to the current share price within 12 months;



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Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
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