



Company Info - Disclosures

Exxon

last updated 08 July 2020

| | | | |
|-----------|--------------|-------------------------|----------------|
| Reuters | XOM | Recommendation | Hold |
| Bloomberg | XOM US | Target Price | USD 39.00 |
| ISIN | US30231G1022 | Current Price, exchange | 43.24 New York |

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Historical price target and rating changes for Exxon in the last 12 months

| Date | Price target - USD | Rating | First dissemination GMT | Initiation of coverage |
|------------------------|--------------------|-------------|-------------------------|---------------------------|
| <u>13 September 19</u> | <u>73.00</u> | <u>Hold</u> | <u>2019-09-16 06:56</u> | <u>September 10, 2018</u> |
| <u>04 October 19</u> | <u>63.00</u> | <u>Hold</u> | <u>2019-10-07 07:08</u> | |
| <u>04 November 19</u> | <u>65.00</u> | <u>Hold</u> | <u>2019-11-04 08:27</u> | |
| <u>13 January 20</u> | <u>67.00</u> | <u>Hold</u> | <u>2020-01-14 07:17</u> | |
| <u>03 February 20</u> | <u>63.00</u> | <u>Hold</u> | <u>2020-02-03 07:56</u> | |
| <u>23 March 20</u> | <u>39.00</u> | <u>Hold</u> | <u>2020-03-24 07:05</u> | |

[Click here](#) for a list of all recommendations on any financial instrument or issuer that were disseminated during the preceding 12-month period.

Berenberg Equity Research ratings distribution and in proportion to investment banking services, as of 1 July 2020

| | | |
|------|---------|---------|
| Buy | 52.28 % | 15.46 % |
| Sell | 7.30 % | 0.00 % |
| Hold | 40.42 % | 4.19 % |

Valuation basis/rating key

The recommendations for companies analysed by Berenberg’s Equity Research department are made on an absolute basis for which the following three-step rating key is applicable:

Buy: Sustainable upside potential of more than 15% to the current share price within 12 months;



Company Info - Disclosures

Sell: Sustainable downside potential of more than 15% to the current share price within 12 months;

Hold: Upside/downside potential regarding the current share price limited; no immediate catalyst visible.

NB: During periods of high market, sector, or stock volatility, or in special situations, the recommendation system criteria may be breached temporarily.

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Bundesanstalt für Finanzdienstleistungsaufsicht -BaFin- (Federal Financial Supervisory Authority),
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[https://www.berenberg.de/files/Investment Banking/Equity Research/Hinweise zu Finanzanalysen_ENG.pdf](https://www.berenberg.de/files/Investment%20Banking/Equity%20Research/Hinweise%20zu%20Finanzanalysen_ENG.pdf)

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