



Company Info - Disclosures

Marriott

last updated 27 March 2020

| | | | |
|-----------|--------------|-------------------------|--------------|
| Reuters | MAR | Recommendation | Hold |
| Bloomberg | MAR US | Target Price | USD 81.00 |
| ISIN | US5719032022 | Current Price, exchange | 78.85 NASDAQ |

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Historical price target and rating changes for Marriott in the last 12 months

| Date | Price target - USD | Rating | First dissemination GMT | Initiation of coverage |
|----------------------|--------------------|-------------|-------------------------|--------------------------|
| <u>16 January 20</u> | <u>151.00</u> | <u>Hold</u> | <u>2020-01-17 07:05</u> | <u>December 07, 2015</u> |
| <u>26 March 20</u> | <u>81.00</u> | <u>Hold</u> | = | |

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Berenberg Equity Research ratings distribution and in proportion to investment banking services, as of 2 March 2020

| | | |
|------|---------|---------|
| Buy | 50.47 % | 15.16 % |
| Sell | 10.34 % | 0.00 % |
| Hold | 39.19 % | 5.14 % |

Valuation basis/rating key

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