



# Berenberg Aktien Global Plus R A

Actively managed equity fund

## Investment Strategy

Berenberg Aktien Global Plus is a global equity fund. The Berenberg Multi-Asset-Strategy team's neutral equity market opinion means that 90% of the fund is invested in equities. The investment level can be actively managed using futures and exchange traded funds (ETFs). The portfolio invests primarily in global individual securities and mutual funds and follows a fundamental bottom-up investment approach. The main driver of stock selection is the underlying above-average and sustainable profit growth of the companies. The fund management invests in companies that achieve sustainable growth over long periods of time with high profitability. The decisive criteria for these business models are high entry barriers, end markets with structural growth and excellent management teams. Active approach, i.e. index weights have no influence on individual stock selection.

Name of the fund until 15.01.2021: Berenberg 1590 Aktien Strategie Global

## Indexed Performance 10 Years

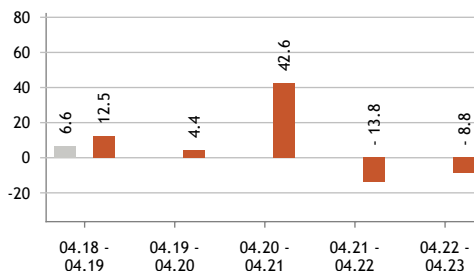
(gross, in %)



◆ Fund (gross)    ◆ Fund (net)

## 12 months Performance

(in %)



## Accumulated Performance

(gross, in %)

since inception	(31.10.2007 - 28.04.2023)	34.27
since inception p.a.		1.92
YTD	(01.01.2023 - 28.04.2023)	7.50
1 Month	(31.03.2023 - 28.04.2023)	-0.61
1 Year	(30.04.2022 - 28.04.2023)	-6.82
3 Years	(30.04.2020 - 28.04.2023)	10.24
5 Years	(30.04.2018 - 28.04.2023)	31.37

## Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	14.62 %
Sharpe Ratio 3 Years	0.26

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

Dechra Pharmaceuticals confirmed that it is in negotiations with the private equity firm EQT about a possible takeover, which is why the share jumped well above 30%. Accordingly, we see limited additional potential and sold our position. Meta reported strong last quarter numbers with a better revenue outlook and reduced costs as the company is well positioned due to its investments in accelerating AI applications. Microsoft reported strong quarterly numbers and stabilization in cloud business growth. In addition, we see the company as strongly positioned in the AI space with its investment in OpenAI and future AI upgrades. Although the first quarter beat expectations, a cautious outlook for the bioprocessing business weighed on Danaher shares. Teleperformance shares slipped in April. First-quarter results were slightly below expectations and the acquisition of competitor Majorel was initially viewed negatively.

Signatory of:



## Fund data

### Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

### Inception date

31.10.2007

### Fund manager

Kay Eichhorn-Schott

### NAV per Share (28.04.2023)

EUR 65.04

### Fund size

EUR 124.31 million

### Share class volume

EUR 56.85 million

### Fund currency

Euro

### Appropriation of income

accumulation

### End of financial year

31 December

### Management Company

Universal-Investment-Gesellschaft mbH

### Custodian

State Street Bank International GmbH

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

AT, CH, DE

### Cut-off/Settlement

daily//T+3

### Cut-off time

16:30 p.m.

### Morningstar Rating™

3 Years: ★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 28.04.2023)

### Sustainability

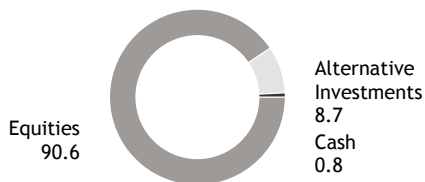
#### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)



Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

BERENBERG EUROZONE FOCUS FUND	6.61
BERENBERG AKTIEN DEUTSCHLAND B	5.53
BERENBERG EUROPEAN SMALL CAP B	5.26
MICROSOFT	4.68
SERVICENOW INC.	3.93
BOSTON SCIENTIFIC	3.86
SOURCE PHYSICAL MARKETS/GOLD 3	3.68
FACEBOOK, INC. CLASS A	3.64
ASTRAZENECA PLC	3.59
ALPHABETA ACCESS PRODUCTS LTD.	3.24

Additional fund information

**Issue Surcharge**  
up to 5.50 %

**Management fee**  
1.50 % p.a.

**Custodian fee**  
0.10 % p.a.

**Total Expense Ratio (TER)**  
1.45 %

**Performance fee**  
none

**Minimum investment**  
none

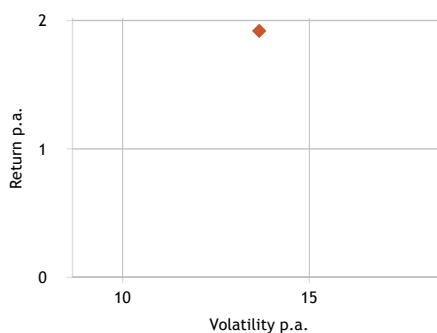
Currency allocation

(in % of fund assets)

44.55	United States dollar
33.88	Euro
7.04	Pound sterling
4.27	Swiss franc
2.61	Swedish krona
2.56	Canadian dollar
2.48	Danish krone
1.57	Chinese yuan
1.07	New Zealand dollar

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

35.97	USA
23.82	Luxembourg
10.07	United Kingdom
4.27	Switzerland
3.71	Ireland
3.27	Jersey (Channel Island)
2.92	Netherlands
2.61	Sweden
2.56	Canada
2.48	Denmark

Sector allocation

(in % of share capital)

22.25	Health Care
21.95	Information Technology
7.95	Financials
6.52	Consumer Discretionary
4.60	Industrials
3.64	Communication Services
1.73	Consumer Staples
30.56	Other

Sources: Berenberg, Capital Management Company  
As of: 28.04.2023



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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**BVI method:** The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 5.50. issue surcharge of 5.50 he has to pay EUR 55.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

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