



**BERENBERG**  
PRIVATBANKIERS SEIT 1590

## FUND

Data as of 30.05.2025

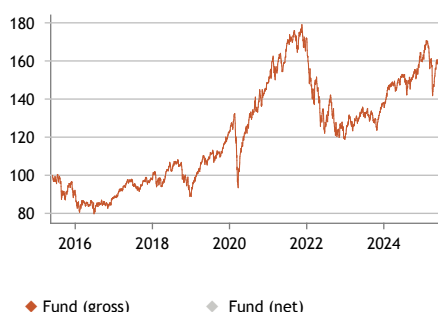
# Berenberg Aktien Global Plus R A

Actively managed multi asset fund

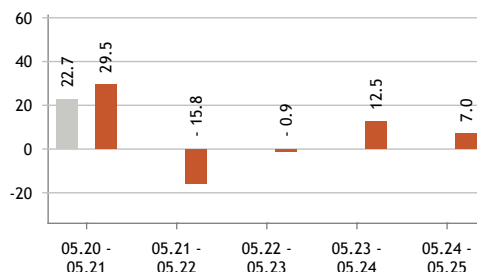
## Investment Strategy

The fund invests at least 51% in equities. The fund is an offensive portfolio consisting of equities, bonds, and other asset classes with an asset management character. The portfolio management makes its decisions on a discretionary basis using a fundamental bottom-up investment approach. Investments are made world-wide in major equity markets, with a focus on Europe. The aim is to diversify the equity portfolio by investing primarily in individual stocks, while mutual funds, certificates (ETCs) and exchange-traded funds (ETFs) are used for diversification.

## Indexed Performance 10 Years (gross, in %)



## 12 months Performance (in %)



## Accumulated Performance (gross, in %)

since inception	(31.10.2007 - 30.05.2025)	66.14
since inception p.a.		2.93
YTD	(01.01.2025 - 30.05.2025)	-0.07
1 Month	(30.04.2025 - 30.05.2025)	4.05
1 Year	(31.05.2024 - 30.05.2025)	8.17
3 Years	(31.05.2022 - 30.05.2025)	18.79
5 Years	(31.05.2020 - 30.05.2025)	30.02

## Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	12.44 %
Sharpe Ratio 3 Years	0.29

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

In May, market activity continued to be shaped by trade policy developments, although sentiment improved significantly: the threatened U.S. tariffs on EU goods were suspended until July 9, a first trade agreement was reached with the United Kingdom, and tariffs on most Chinese goods were either reduced or suspended until mid-August. In this environment, the S&P 500 gained 6.3%, marking its best May performance since 1990. The Nasdaq rose by 9.1% in USD, supported by continued strength in the technology sector, while the Stoxx Europe 50 increased by 3.7%. Following another profit warning, we exited our position in UnitedHealth. In return, we added Symrise as a defensive quality stock in the fragrance and flavor segment and further increased our position in Alphabet. Despite strong fluctuations, the gold price remained nearly unchanged at the end of the month. We took advantage of a temporary pullback in gold to further increase our overweight position. Despite political uncertainties, our base case continues to anticipate another bull year, and we view market setbacks as potentially attractive entry points. We currently prefer a balanced and diversified market positioning with an overweight in alternative investments, particularly gold.

## Fund data

### Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

### Inception date

31.10.2007

### Fund manager

Jonas Fadel

Dejan Djukic

### NAV per Share (30.05.2025)

EUR 80.48

### Fund size

EUR 116.28 million

### Share class volume

EUR 57.28 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

accumulation

### End of financial year

31 December

### Management Company

Universal-Investment-Gesellschaft mbH

### Custodian

BNP Paribas S.A. Niederlassung Deutschland

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

AT, CH, DE

### Cut-off/Settlement

daily/T+3

### Cut-off time

16:30 p.m.

### Morningstar Rating™

3 Years: ★★★

5 Years: ★★★

Overall: ★★★★★

(As of: 30.05.2025)

### Sustainability

#### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

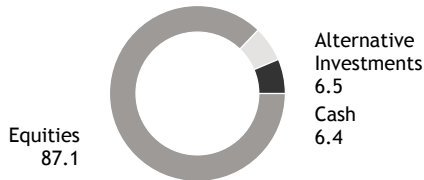
Signatory of:





## Allocation of the portfolio

(in % of fund assets)



## Top 10 positions

(in % of fund assets)

SOURCE PHYSICAL MARKETS/GOLD 3	5.84
MICROSOFT	3.66
ASTRAZENECA PLC	3.43
SAP SE	2.86
NOVO-NORDISK AS	2.75
HC BERENBERG EUROPE EX UK FC F	2.63
LONDON STOCK EXCHANGE	2.25
AMAZON.COM, INC.	2.24
NESTLE S.A.	2.21
ASML HOLDING NV	2.19

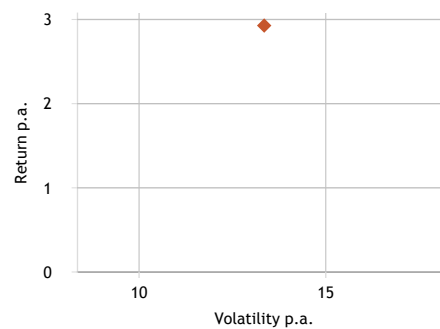
## Currency allocation

(in % of fund assets)

38.71	United States dollar
31.67	Euro
10.28	Pound sterling
7.15	Swiss franc
4.73	Canadian dollar
3.43	Danish krone
2.32	Chinese yuan
1.22	Hong Kong dollar
0.39	Swedish krona

## Risk-return profile

(in %, since Inception)



◆ Fund (gross)

## Shares

## Top 10 Country allocation

(in % of share capital)

28.05	USA
12.02	Germany
11.46	United Kingdom
10.30	Ireland
7.68	France
7.16	Switzerland
6.61	Luxembourg
4.74	Canada
4.21	Netherlands
3.43	Denmark

## Sector allocation

(in % of share capital)

16.52	Information Technology
15.01	Financials
14.86	Health Care
7.63	Industrials
6.77	Consumer Discretionary
6.61	Consumer Staples
4.75	Materials
4.36	Communication Services
3.21	Energy
10.73	Other

Sources: Berenberg, Capital Management Company  
As of: 30.05.2025

## Additional fund information

## Issue Surcharge

up to 5.50 %

## Flat-rate fee

1.56 % p.a.

## Total Expense Ratio (TER)

1.58 %

## Performance fee

none

## Minimum investment

none



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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The fund sales documents and the product information sheets for other securities are available via a download portal using the password »berenberg« at the Internet address <https://docman.vwd.com/portal/berenberg/index.html>. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). 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