



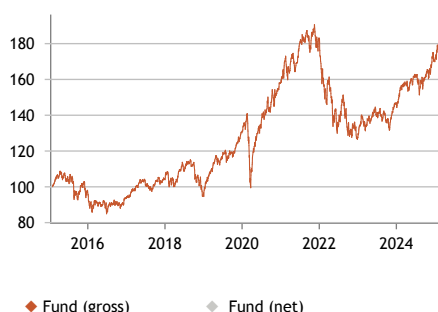
Berenberg Aktien Global Plus R A

Actively managed multi asset fund

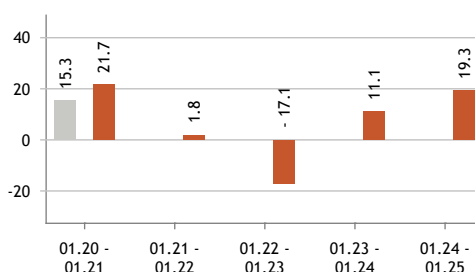
Investment Strategy

The fund invests at least 51% in equities. The fund is an offensive portfolio consisting of equities, bonds, and other asset classes with an asset management character. The portfolio management makes its decisions on a discretionary basis using a fundamental bottom-up investment approach. Investments are made worldwide in major equity markets, with a focus on Europe. The aim is to diversify the equity portfolio by investing primarily in individual stocks, while mutual funds, certificates (ETCs) and exchange-traded funds (ETFs) are used for diversification.

Indexed Performance 10 Years (gross, in %)



12 months Performance (in %)



Accumulated Performance (gross, in %)

since inception	(31.10.2007 - 31.01.2025)	75.78
since inception p.a.		3.32
YTD	(01.01.2025 - 31.01.2025)	5.72
1 Month	(31.12.2024 - 31.01.2025)	5.72
1 Year	(31.01.2024 - 31.01.2025)	19.29
3 Years	(31.01.2022 - 31.01.2025)	9.80
5 Years	(31.01.2020 - 31.01.2025)	35.98

Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	13.38 %
Sharpe Ratio 3 Years	0.10

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

January was a positive month for the global equity markets. Temporary concerns about artificial intelligence led to increased volatility, while the Q4 reporting season had so far been supportive. European equities had a strong start to the year, fuelled by a weaker euro. We reduced the US equity allocation towards neutral in the wake of the turmoil surrounding DeepSeek. Furthermore, we reduced North American equities in favor of European equities. At sector level, we strengthened our position in the healthcare sector, while we reduced our position in the semiconductor sector. Gold benefited from geopolitical uncertainties and gained 7.3 % in EUR. The year 2025 is likely to be volatile, characterised by monetary and political developments. European equities made a strong start to the year and elections in Germany could provide further hope for a European recovery. In the US, the economy remains stable, but Trump's economic policy measures harbour long-term risks. The fundamental picture for equities remains constructive.

Fund data

Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

Inception date

31.10.2007

Fund manager

Jonas Fadel

Dejan Djukic

NAV per Share (31.01.2025)

EUR 85.15

Fund size

EUR 126.90 million

Share class volume

EUR 61.36 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

accumulation

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, CH, DE

Cut-off/Settlement

daily/T+3

Cut-off time

16:30 p.m.

Morningstar Rating™

3 Years: ★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 31.01.2025)

Sustainability

Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

Signatory of:





Allocation of the portfolio

(in % of fund assets)



Top 10 positions

(in % of fund assets)

SOURCE PHYSICAL MARKETS/GOLD 3	5.37
BERENBERG EUROZONE FOCUS FUND	4.73
MICROSOFT	4.34
ASTRAZENECA PLC	3.90
BOSTON SCIENTIFIC	3.43
AMAZON.COM, INC.	3.34
LONDON STOCK EXCHANGE	3.33
NOVO-NORDISK AS	3.06
HC BERENBERG EUROPE EX UK FC F	2.47
MASTERCARD 'A'	2.43

Additional fund information

Issue Surcharge
up to 5.50 %

Flat-rate fee
1.56 % p.a.

Total Expense Ratio (TER)
1.54 %

Performance fee
none

Minimum investment
none

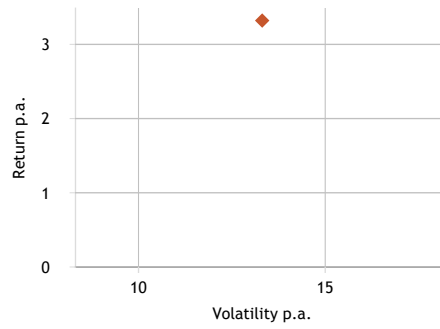
Currency allocation

(in % of fund assets)

43.60	United States dollar
27.37	Euro
8.43	Pound sterling
7.38	Canadian dollar
5.36	Swiss franc
3.73	Danish krone
2.12	Chinese yuan
1.41	Swedish krona
0.56	Hong Kong dollar

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Shares

Top 10 Country allocation

(in % of share capital)

35.93	USA
9.90	Luxembourg
9.71	Ireland
8.43	United Kingdom
7.38	Canada
6.49	France
6.28	Germany
5.36	Switzerland
4.22	Netherlands
3.73	Denmark

Sector allocation

(in % of share capital)

16.67	Health Care
16.06	Information Technology
14.64	Financials
10.03	Industrials
8.48	Consumer Discretionary
4.27	Communication Services
4.20	Consumer Staples
2.45	Materials
13.28	Other

Sources: Berenberg, Capital Management Company
As of: 31.01.2025



Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes:

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