



**BERENBERG**  
PRIVATBANKIERS SEIT 1590

## FUND

Data as of 28.03.2024

# Berenberg Aktien Global Plus R A

Actively managed equity fund

## Investment Strategy

Berenberg Aktien Global Plus is a global equity fund. The Berenberg Multi-Asset-Strategy team's neutral equity market opinion means that 90% of the fund is invested in equities. The investment level can be actively managed using futures and exchange traded funds (ETFs). The portfolio invests primarily in global individual securities and mutual funds and follows a fundamental bottom-up investment approach. The main driver of stock selection is the underlying above-average and sustainable profit growth of the companies. The fund management invests in companies that achieve sustainable growth over long periods of time with high profitability. The decisive criteria for these business models are high entry barriers, end markets with structural growth and excellent management teams. Active approach, i.e. index weights have no influence on individual stock selection.

## Indexed Performance 10 Years

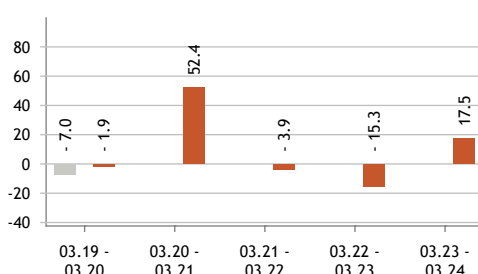
(gross, in %)



◆ Fund (gross) ◆ Fund (net)

## 12 months Performance

(in %)



## Accumulated Performance

(gross, in %)

since inception	(31.10.2007 - 28.03.2024)	54.39
since inception p.a.		2.68
YTD	(01.01.2024 - 28.03.2024)	7.24
1 Month	(28.02.2024 - 28.03.2024)	0.78
1 Year	(28.03.2023 - 28.03.2024)	17.52
3 Years	(28.03.2021 - 28.03.2024)	-4.32
5 Years	(28.03.2019 - 28.03.2024)	43.11

## Risk Figures since inception

Max. Drawdown since inception	-42.30 %
Max. Drawdown Period (Days)	2666
Volatility 3 Years	13.58 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

The stock markets have continued to soar in recent weeks. This was due to the recent dovish statements by the Fed and the BoE. The Berenberg Equities Global Plus underperformed the benchmark in March. Following its strong performance, Richemont was sold off in March for no significant reason. The share price of WuXi Biologics remained dominated by geopolitics and regulatory uncertainties. AstraZeneca recovered after management clarified its growth outlook for 2024. The London Stock Exchange Group performed above average in March. The company had previously presented pleasing figures. We bought an initial position in Pure Storage. The company is the technology leader in flash storage systems, which offer significant advantages over traditional storage media in terms of speed, reliability, compactness and energy efficiency. In return, we sold Endava, Palo Alto and Infineon.

## Fund data

### Security Codes

ISIN DE000A0MWKG3

WKN A0MWKG

### Inception date

31.10.2007

### Fund manager

Kay Eichhorn-Schott

### NAV per Share (28.03.2024)

EUR 74.79

### Fund size

EUR 128.61 million

### Share class volume

EUR 60.48 million

### Fund currency

Euro

### Appropriation of income

accumulation

### End of financial year

31 December

### Management Company

Universal-Investment-Gesellschaft mbH

### Custodian

BNP Paribas S.A. Niederlassung Deutschland

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

AT, CH, DE

### Cut-off/Settlement

daily/T+3

### Cut-off time

16:30 p.m.

### Morningstar Rating™

3 Years: ★

5 Years: ★★★★★

Overall: ★★★

(As of: 28.03.2024)

### Sustainability

#### Article 6 Funds

SFDR Classification (Sustainable Finance Disclosure Regulation)

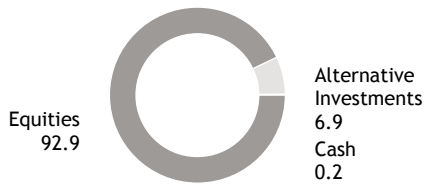
Signatory of:





## Allocation of the portfolio

(in % of fund assets)



## Top 10 positions

(in % of fund assets)

MICROSOFT	6.14
AMAZON.COM, INC.	5.86
BERENBERG EUROPEAN SMALL CAP B	5.33
FACEBOOK, INC. CLASS A	4.75
BERENBERG EUROZONE FOCUS FUND	4.72
BERENBERG AKTIEN DEUTSCHLAND B	4.39
SOURCE PHYSICAL MARKETS/GOLD 3	4.03
BOSTON SCIENTIFIC	3.98
SERVICENOW INC.	3.86
ASTRAZENECA PLC	3.63

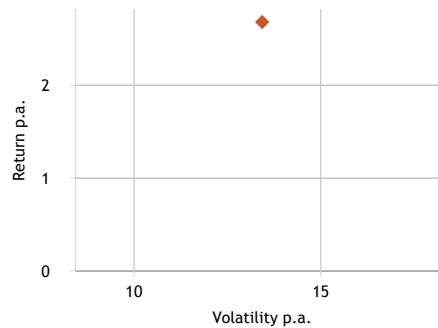
## Currency allocation

(in % of fund assets)

47.99	United States dollar
26.12	Euro
6.99	Pound sterling
6.83	Canadian dollar
3.13	Swedish krona
3.07	Danish krone
2.50	Swiss franc
1.74	Chinese yuan
1.73	Hong Kong dollar

## Risk-return profile

(in %, since Inception)



## Shares

## Top 10 Country allocation

(in % of share capital)

38.90	USA
21.77	Luxembourg
10.08	United Kingdom
6.82	Canada
4.04	Ireland
3.77	Netherlands
3.13	Sweden
3.07	Denmark
2.50	Switzerland
1.90	Cayman Islands

## Sector allocation

(in % of share capital)

18.89	Information Technology
17.94	Health Care
17.15	Consumer Discretionary
6.63	Financials
6.30	Industrials
4.75	Communication Services
1.32	Materials
1.30	Consumer Staples
25.50	Other

Sources: Berenberg, Capital Management Company  
As of: 28.03.2024

## Additional fund information

## Issue Surcharge

up to 5.50 %

## Flat-rate fee

1.56 % p.a.

## Total Expense Ratio (TER)

1.54 %

## Performance fee

none

## Minimum investment

none



### Opportunities

- High return potential of stocks over the long-term
- Development of growth stocks occasionally above average
- Development of small-cap stocks above average in certain phases
- Possible additional earnings through individual value analysis and active management

### Risks

- High susceptibility of shares to fluctuation, price losses possible
- Share value may fall below the purchase price at which the customer acquired the share
- Below-average development of growth stocks possible at times
- Below-average development of small stocks possible at times
- No guarantee of success for individual value analysis and active management
- Foreign currency investments and transactions denominated in foreign currencies are subject to exchange rate risks

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

### Important notes:

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**BVI method:** The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 5.50. issue surcharge of 5.50 he has to pay EUR 55.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

#### Berenberg

Joh. Berenberg, Gossler & Co. KG  
Neuer Jungfernstieg 20  
20354 Hamburg  
Deutschland

phone: +49 69 91 30 90-242  
sabrina.bendel@berenberg.de  
www.berenberg.de