



BERENBERG

Data as of 27. February 2026

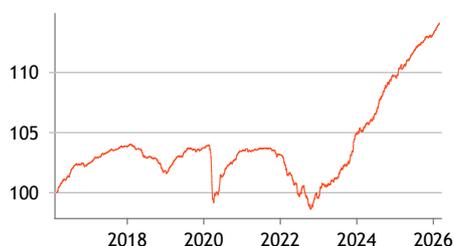
Berenberg Euro Enhanced Liquidity I D

Actively managed fixed income fund

Investment Strategy

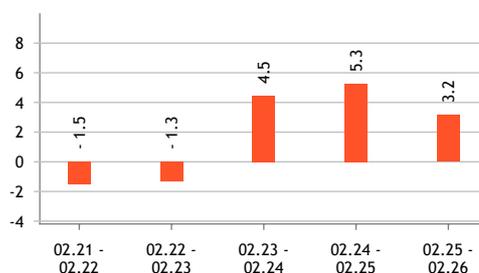
The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance 10 Years (gross, in %)



◆ Fund (gross)

12 months Performance (in %)



Accumulated Performance (gross, in %)

since inception	(24.09.2012 - 27.02.2026)	18.97
since inception p.a.		1.30
YTD	(01.01.2026 - 27.02.2026)	0.80
1 Month	(31.01.2026 - 27.02.2026)	0.35
1 Year	(28.02.2025 - 27.02.2026)	3.13
3 Years	(28.02.2023 - 27.02.2026)	13.48
5 Years	(28.02.2021 - 27.02.2026)	10.30

Risk Figures since inception

Max. Drawdown since inception	-5.22 %
Max. Drawdown Period (Days)	2124
Volatility 3 Years	0.83 %
Sharpe Ratio 3 Years	1.57

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

European bond markets performed well in February 2026, mainly due to falling risk-free interest rates. On the one hand, easing inflationary pressure was a decisive factor. In Germany, it fell to 1.9%, returning to below the ECB's target of 2%. The ECB left its key interest rate unchanged at its first meeting in 2026. In addition, concerns about an attack by Israel and the US on Iran led to a flight to safe government bonds, which proved to be justified at the end of the month. Yields on 5-yr. German Bunds consequently fell by 18 basis points (BP), while risk premiums on Euro IG corporate bonds rose by 9 BP over the course of the month. On the primary markets, vol-ume in February was slightly below the previous year's level. Financial institutions once again dominated, contin-uing the issuance trend since the beginning of the year.

Fund data

Security Codes

ISIN DE000A1J3N83

WKN A1J3N8

Inception date

24.09.2012

Fund manager

Felix Stern

NAV per Share (27.02.2026)

EUR 98.74

Fund size

EUR 163.47 million

Share class volume

EUR 91.71 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 3.13/17.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, DE, ES, LU

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

Morningstar Rating™

3 Years: ★★★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 27.02.2026)

Sustainability

SFDR Classification

Article 8

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

Signatory of:



FUND FACTSHEET | Berenberg Euro Enhanced Liquidity I D

Allocation of the portfolio

(in % of fund assets)

Bonds
93.43



Fund certificate
3.78
Cash
2.79

Top 5 positions

(in % of fund assets)

BERENBERG EURO IG CREDIT I A	1.93
INTESA SANPAOLO S.P.A. EO-MED.	1.89
DANMARKS SKIBSKREDIT A/S EO-MO	1.86
VSEOBECNÁ ÚVEROVÁ BANKA AS EO-	1.85
NOVO BANCO S.A. 5Y COVERED EUR	1.85

Currency allocation

(in % of fund assets)

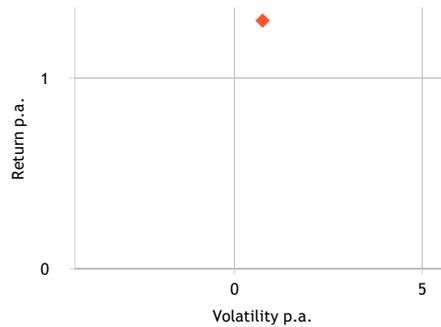
EUR
99.99



RUB
0.01

Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

17.45	Germany
9.97	France
8.59	USA
6.67	Italy
4.99	Denmark
4.31	Portugal
4.31	Finland
4.05	Iceland
3.78	Luxembourg
3.47	Spain

Sector allocation

(in % of the bond assets)

34.85	Corporates
30.70	Financials
26.03	Covered Bonds
3.78	Unknown
1.85	Government Bonds

Maturity structure

(in % of the bond assets)

9.23	up to 1 year
46.16	1 - 3 years
35.54	3 - 5 years
2.27	5 - 7 years
0.74	7 - 10 years
6.06	> 15 years

Rating allocation

(in % of the bond assets)

15.30	AAA
12.55	AA
17.49	A
42.27	BBB
11.39	BB
0.32	B
0.66	NR

Sources: Berenberg, Capital Management Company
As of: 27.02.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.40 % p.a.

Total Expense Ratio (TER)

0.43 %

Performance fee

none

Minimum investment

EUR 500,000

Key figures

Ø Coupon of the bonds

3.45

Ø Yield on bonds

2.87

Ø Rating of bonds

A-

Duration in years

2.06

Modified Duration

2.04

Number of bonds

120

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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