

Data as of 30. January 2026

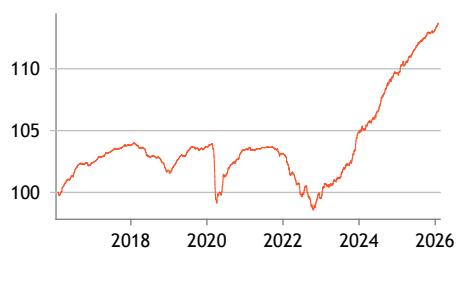
# Berenberg Euro Enhanced Liquidity I D

Actively managed fixed income fund

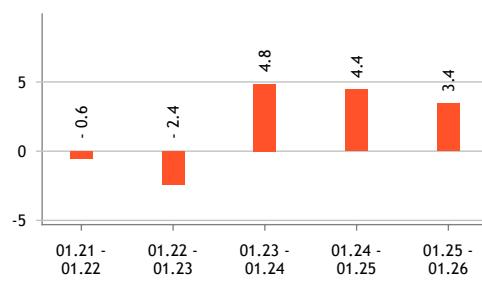
## Investment Strategy

The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

## Indexed Performance 10 Years



## 12 months Performance



## Accumulated Performance

	(gross, in %)
since inception	(24.09.2012 - 30.01.2026)
since inception p.a.	1.28
YTD	(01.01.2026 - 30.01.2026)
1 Month	(31.12.2025 - 30.01.2026)
1 Year	(31.01.2025 - 30.01.2026)
3 Years	(31.01.2023 - 30.01.2026)
5 Years	(31.01.2021 - 30.01.2026)

## Risk Figures since inception

Max. Drawdown since inception	-5.22 %
Max. Drawdown Period (Days)	2124
Volatility 3 Years	0.85 %
Sharpe Ratio 3 Years	1.44

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

Once again, geopolitical issues dominated market activity in Europe and caused increased volatility. Yields on two-year German government bonds ranged between 2.07% and 2.14%, while their ten-year counterparts traded in a range between 2.81% and 2.91%. The USD continued to depreciate against the euro. The euro rose above 1.20 at one point, reaching its highest level since 2021. European primary markets had another strong month. On January 7, 2026 alone, bonds worth over €57 billion were issued – the highest volume ever achieved in a single day. Strong demand was also evident for euro corporate bonds, pushing spreads further down. In the euro investment grade segment, they narrowed by an average of five basis points.

Signatory of:



## Fund data

### Security Codes

ISIN DE000A1J3N83

WKN A1J3N8

### Inception date

24.09.2012

### Fund manager

Felix Stern

Maria Ziolkowski

### NAV per Share (30.01.2026)

EUR 101.52

### Fund size

EUR 168.80 million

### Share class volume

EUR 95.19 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income payout

### Last Distribution

EUR 3.38/17.02.2025

### End of financial year

31 December

### Management Company

Universal-Investment-Gesellschaft mbH

### Custodian

BNP Paribas S.A. Niederlassung Deutschland

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

AT, DE, ES, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

14:00 p.m.

### Morningstar Rating™

3 Years: ★★★★

5 Years: ★★★★

Overall: ★★★★

(As of: 30.01.2026)

### Sustainability

### SFDR Classification

Article 8

### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

# FUND FACTSHEET | Berenberg Euro Enhanced Liquidity I D

## Allocation of the portfolio

(in % of fund assets)



## Top 5 positions

(in % of fund assets)

BERENBERG EURO IG CREDIT I A	1.86
INTESA SANPAOLO S.P.A. EO-MED.	1.83
DANMARKS SKIBSKREDIT A/S EO-MO	1.80
VSEOBECNÁ ÚVEROVÁ BANKA AS EO-	1.79
KOREA HOUSING FIN.CORP. EO-MED	1.79

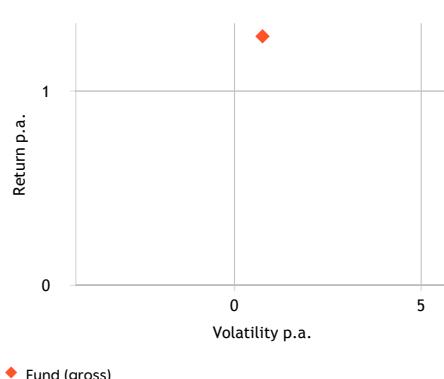
## Currency allocation

(in % of fund assets)



## Risk-return profile

(in %, since Inception)



## Bonds

### Top 10 Country allocation

(in % of the bond assets)

20.16	Germany
9.34	France
8.33	USA
7.94	Italy
4.83	Denmark
4.25	Luxembourg
4.15	Portugal
3.57	South Corea
3.35	Spain
3.32	United Kingdom

### Sector allocation

(in % of the bond assets)

36.81	Corporates
30.00	Financials
22.18	Covered Bonds
2.37	Close Government Bonds
1.79	Government Bonds

### Maturity structure

(in % of the bond assets)

11.53	up to 1 year
49.46	1 - 3 years
30.26	3 - 5 years
2.33	5 - 7 years
0.71	7 - 10 years
5.70	> 15 years

### Rating allocation

(in % of the bond assets)

12.90	AAA
11.56	AA
21.70	A
42.35	BBB
10.54	BB
0.31	B
0.64	NR

Sources: Berenberg, Capital Management Company  
As of: 30.01.2026

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.40 % p.a.

### Total Expense Ratio (TER)

0.42 %

### Performance fee

none

### Minimum investment

EUR 500,000

## Key figures

### Ø Coupon of the bonds

3.48

### Ø Yield on bonds

2.86

### Ø Rating of bonds

A-

### Duration in years

1.98

### Modified Duration

196

### Number of bonds

127

**Opportunities:**

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

**Risks**

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at [Investor rights](https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/) (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UI/>). 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**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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