



BERENBERG

Data as of 30. April 2026

# Berenberg Euro Enhanced Liquidity I D

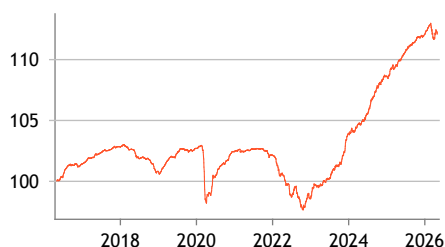
Actively managed fixed income fund

## Investment Strategy

The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

## Indexed Performance 10 Years

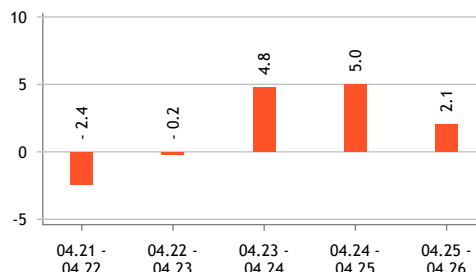
(gross, in %)



◆ Fund (gross)

## 12 months Performance

(in %)



## Accumulated Performance

(gross, in %)

|                      |                           |       |
|----------------------|---------------------------|-------|
| since inception      | (24.09.2012 - 30.04.2026) | 18.17 |
| since inception p.a. |                           | 1.23  |
| YTD                  | (01.01.2026 - 30.04.2026) | 0.12  |
| 1 Month              | (31.03.2026 - 30.04.2026) | 0.48  |
| 1 Year               | (30.04.2025 - 30.04.2026) | 2.07  |
| 3 Years              | (30.04.2023 - 30.04.2026) | 12.35 |
| 5 Years              | (30.04.2021 - 30.04.2026) | 9.43  |

## Risk Figures since inception

|                               |         |
|-------------------------------|---------|
| Max. Drawdown since inception | -5.22 % |
| Max. Drawdown Period (Days)   | 2124    |
| Volatility 3 Years            | 0.90 %  |
| Sharpe Ratio 3 Years          | 1.15    |

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

The U.S.-Iran conflict continued to dominate the markets. Several rounds of negotiations on a ceasefire in the Middle East conflict ended without result, while the Strait of Hormuz remained closed to shipping. As a result, energy prices continued to rise, increasing inflationary pressure. The ECB raised its inflation expectation to 4% for the coming twelve months but left its key interest rate unchanged for the time being. Accordingly, euro interest rates rose across the entire yield curve. The yield on two-year German government bonds stood at 2.64%, about 2 basis points higher than at the start of the month. Corporate bonds, on the other hand, remained robust, and risk premiums declined significantly, by 15 bps in the euro investment-grade segment and by 57 bps in the high-yield segment. The European primary market was also characterized by brisk issuance activity.

Signatory of:



## Fund data

### Security Codes

ISIN DE000A1J3N83

WKN A1J3N8

### Inception date

24.09.2012

### Fund manager

Felix Stern

### NAV per Share (30.04.2026)

EUR 98.08

### Fund size

EUR 164.92 million

### Share class volume

EUR 87.10 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

payout

### Last Distribution

EUR 3.13/17.02.2026

### End of financial year

31 December

### Management Company

Universal-Investment-Gesellschaft mbH

### Custodian

BNP Paribas S.A. Niederlassung Deutschland

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

AT, DE, ES, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

14:00 p.m.

### Morningstar Rating™

3 Years: ★★★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 30.04.2026)

### Sustainability

#### SFDR Classification

Article 8

#### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

# FUND FACTSHEET | Berenberg Euro Enhanced Liquidity I D

## Allocation of the portfolio

(in % of fund assets)

Bonds  
92.22



Cash  
4.08

Fund certificate  
3.70

## Top 5 positions

(in % of fund assets)

|                                |      |
|--------------------------------|------|
| BERENBERG EURO IG CREDIT I A   | 1.87 |
| INTESA SANPAOLO S.P.A. EO-MED. | 1.84 |
| VSEOBECNÁ ÚVEROVÁ BANKA AS EO- | 1.83 |
| DANMARKS SKIBSKREDIT A/S EO-MO | 1.83 |
| NDAFH 2 7/8 04/03/29           | 1.82 |

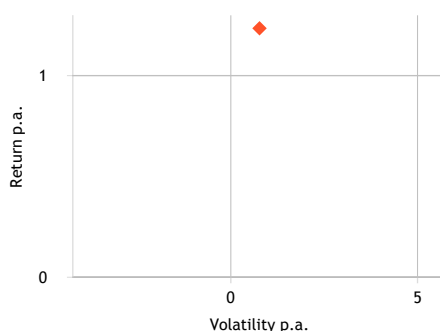
## Currency allocation

(in % of fund assets)

|     |       |
|-----|-------|
| EUR | 99.97 |
|-----|-------|

## Risk-return profile

(in %, since Inception)



◆ Fund (gross)

## Bonds

### Top 10 Country allocation

(in % of the bond assets)

|                |       |
|----------------|-------|
| Germany        | 16.54 |
| USA            | 10.19 |
| France         | 9.12  |
| Italy          | 6.67  |
| Finland        | 6.32  |
| Denmark        | 4.89  |
| Portugal       | 4.19  |
| Luxembourg     | 3.70  |
| Iceland        | 3.33  |
| United Kingdom | 2.87  |

### Sector allocation

(in % of the bond assets)

|                  |       |
|------------------|-------|
| Corporates       | 34.08 |
| Financials       | 29.46 |
| Covered Bonds    | 27.48 |
| Government Bonds | 1.20  |

### Maturity structure

(in % of the bond assets)

|              |       |
|--------------|-------|
| up to 1 year | 9.18  |
| 1 - 3 years  | 48.89 |
| 3 - 5 years  | 37.39 |
| 5 - 7 years  | 1.27  |
| 7 - 10 years | 0.72  |
| > 15 years   | 2.55  |

### Rating allocation

(in % of the bond assets)

|     |       |
|-----|-------|
| AAA | 17.38 |
| AA  | 12.42 |
| A   | 17.01 |
| BBB | 40.48 |
| BB  | 11.42 |
| B   | 0.63  |
| NR  | 0.66  |

Sources: Berenberg, Capital Management Company  
As of: 30.04.2026

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.40 % p.a.

### Total Expense Ratio (TER)

0.43 %

### Performance fee

none

### Minimum investment

EUR 500,000

## Key figures

### Ø Coupon of the bonds

3.3

### Ø Yield on bonds

3.43

### Ø Rating of bonds

A-

### Duration in years

1.55

### Modified Duration

1.52

### Number of bonds

126

### Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

### Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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