



BERENBERG

Data as of 29. May 2026

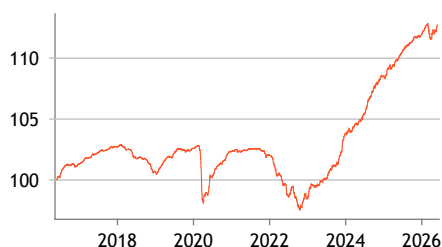
Berenberg Euro Enhanced Liquidity I D

Actively managed fixed income fund

Investment Strategy

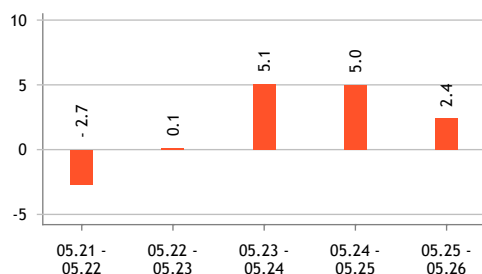
The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance 10 Years (gross, in %)



◆ Fund (gross)

12 months Performance (in %)



Accumulated Performance (gross, in %)

| | | |
|----------------------|---------------------------|-------|
| since inception | (24.09.2012 - 29.05.2026) | 18.83 |
| since inception p.a. | | 1.27 |
| YTD | (01.01.2026 - 29.05.2026) | 0.68 |
| 1 Month | (30.04.2026 - 29.05.2026) | 0.56 |
| 1 Year | (31.05.2025 - 29.05.2026) | 2.31 |
| 3 Years | (31.05.2023 - 29.05.2026) | 12.71 |
| 5 Years | (31.05.2021 - 29.05.2026) | 10.04 |

Risk Figures since inception

| | |
|-------------------------------|---------|
| Max. Drawdown since inception | -5.22 % |
| Max. Drawdown Period (Days) | 2124 |
| Volatility 3 Years | 0.91 % |
| Sharpe Ratio 3 Years | 1.38 |

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

May was once again dominated by the ongoing Iran war and high energy prices. In light of the changing inflation dynamics, the EU Commission reduced its growth forecast for the Eurozone for 2026 to +0.9%. Simultaneously, various ECB council members signaled that an interest rate hike in June would be inevitable. Furthermore, concerns about additional fiscal stimulus in Great Britain put pressure on the bond markets. The ruling Labour Party suffered losses in local elections, and Prime Minister Keir Starmer's leadership was called into question. Consequently, the yield on 5-year German Bunds rose to 2.9% but recovered by the end of the month to close at 2.64%. Euro corporate bonds remained unimpressed, and risk premiums in both the investment-grade and high-yield segments fell again. Primary markets were also very active.

Signatory of:



Fund data

Security Codes

ISIN DE000A1J3N83

WKN A1J3N8

Inception date

24.09.2012

Fund manager

Felix Stern

NAV per Share (29.05.2026)

EUR 98.63

Fund size

EUR 164.71 million

Share class volume

EUR 86.20 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 3.13/17.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, DE, ES, LU

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

Morningstar Rating™

3 Years: ★★★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 29.05.2026)

Sustainability

SFDR Classification

Article 8

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

FUND FACTSHEET | Berenberg Euro Enhanced Liquidity I D

Allocation of the portfolio

(in % of fund assets)

Bonds
93.91



Fund certificate
3.73
Cash
2.36

Top 5 positions

(in % of fund assets)

| | |
|--------------------------------|------|
| BERENBERG EURO IG CREDIT I A | 1.90 |
| INTESA SANPAOLO S.P.A. EO-MED. | 1.85 |
| VSEOBECNÁ ÚVEROVÁ BANKA AS EO- | 1.83 |
| NDAFH 2 7/8 04/03/29 | 1.83 |
| DANMARKS SKIBSKREDIT A/S EO-MO | 1.83 |

Currency allocation

(in % of fund assets)

| | |
|--------|-----|
| 100.00 | EUR |
|--------|-----|

Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Bonds

Top 10 Country allocation

(in % of the bond assets)

| | |
|-------|----------------|
| 17.24 | Germany |
| 10.25 | USA |
| 9.17 | France |
| 7.34 | Italy |
| 6.35 | Finland |
| 5.52 | Denmark |
| 4.21 | Portugal |
| 3.73 | Luxembourg |
| 3.35 | Iceland |
| 2.88 | United Kingdom |

Sector allocation

(in % of the bond assets)

| | |
|-------|------------------|
| 36.12 | Corporates |
| 28.96 | Financials |
| 27.62 | Covered Bonds |
| 3.73 | Unknown |
| 1.20 | Government Bonds |

Maturity structure

(in % of the bond assets)

| | |
|-------|--------------|
| 9.06 | up to 1 year |
| 50.73 | 1 - 3 years |
| 35.74 | 3 - 5 years |
| 1.24 | 5 - 7 years |
| 0.71 | 7 - 10 years |
| 2.52 | > 15 years |

Rating allocation

(in % of the bond assets)

| | |
|-------|-----|
| 17.17 | AAA |
| 12.24 | AA |
| 17.43 | A |
| 40.61 | BBB |
| 11.28 | BB |
| 0.61 | B |
| 0.65 | NR |

Sources: Berenberg, Capital Management Company
As of: 29.05.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.40 % p.a.

Total Expense Ratio (TER)

0.43 %

Performance fee

none

Minimum investment

EUR 500,000

Key figures

Ø Coupon of the bonds

3.26

Ø Yield on bonds

3.29

Ø Rating of bonds

A-

Duration in years

0.84

Modified Duration

1.8

Number of bonds

127

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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