Data as of 30. September 2026

Berenberg Euro Enhanced Liquidity I D

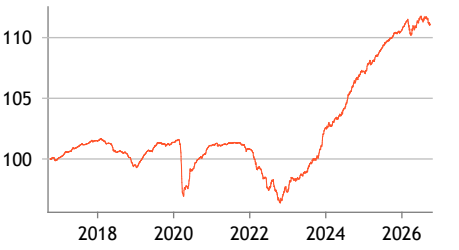
Actively managed fixed income fund

Investment Strategy

The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

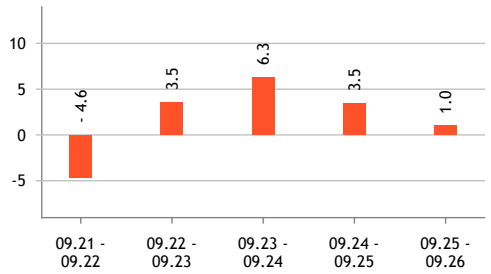
Indexed Performance 10 Years

(gross, in %)



12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(24.09.2012 - 30.09.2026)	18.56
since inception p.a.		1.22
YTD	(01.01.2026 - 30.09.2026)	0.45
1 Month	(31.08.2026 - 30.09.2026)	-0.40
1 Year	(30.09.2025 - 30.09.2026)	1.01
3 Years	(30.09.2023 - 30.09.2026)	11.09
5 Years	(30.09.2021 - 30.09.2026)	9.69

Risk Figures since inception

Max. Drawdown since inception	-5.22 %
Max. Drawdown Period (Days)	2124
Volatility 3 Years	0.93 %
Sharpe Ratio 3 Years	0.89

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method develeoped by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

The Iran conflict, rising energy prices and inflationary pressures remained the key drivers of volatility in the bond markets throughout September. Following the ECB's decision to raise interest rates by +25 basis points, the Fed responded to rising inflation amid a continued strong economy and raised its key interest rates by 0.25% as well. The yield on 10-year German Bunds continued its upward trend, reaching a new multi-year high of just over 3.6 per cent. In France, ongoing political uncertainty and debt concerns led to a renewed rise in risk premiums. For the first time in quite a while, interest rate volatility affected the European investment-grade corporate bond (+16bp) and the high yield segment (+57bp), causing moderate spread widening despite a subdued pipeline of new issues.

Signatory of:

PRI Principles for Responsible Investment

Fund data

Security Codes

ISIN DE000A1J3N83

WKN A1J3N8

Inception date

24.09.2012

Fund manager

Felix Stern

NAV per Share (30.09.2026)

EUR 98.40

Fund size

EUR 178.19 million

Share class volume

EUR 88.10 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 3.13/17.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, DE, ES, LU

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

Morningstar Rating™

3 Years: ★★★★

5 Years: ★★★★

Overall: ★★★★

(As of: 30.09.2026)

Sustainability

SFDR Classification

Article 8

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

BERENBERG EURO FLOATING RATE N	1.71
DANMARKS SKIBSKREDIT A/S EO-MO	1.68
INTESA SANPAOLO S.P.A. EO-MED.	1.68
KOREA HOUSING FIN.CORP. EO-MED	1.66
HAMBURG COMMERCIAL BANK AG 3Y	1.66

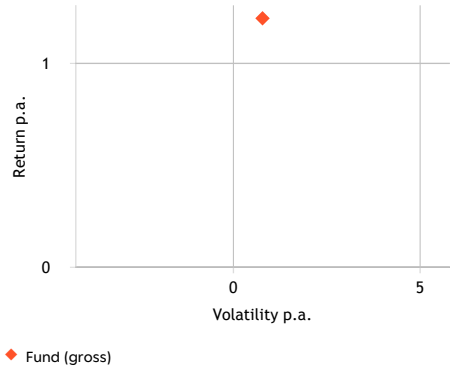
Currency allocation

(in % of fund assets)

99.81	EUR

Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

17.38	Germany
10.18	USA
9.97	Italy
8.10	France
5.77	Finland
4.76	Portugal
3.93	Denmark
3.57	Iceland
3.33	Luxembourg
3.23	Spain

Sector allocation

(in % of the bond assets)

36.47	Corporates
29.77	Financials
27.81	Covered Bonds
1.65	Government Bonds

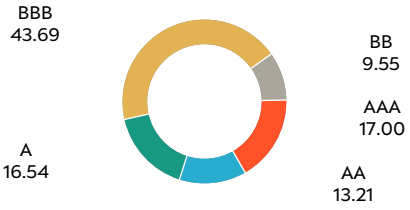
Maturity structure

(in % of the bond assets)

7.04	up to 1 year
62.59	1 - 3 years
28.63	3 - 5 years
1.45	5 - 7 years
0.29	> 15 years

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company
As of: 30.09.2026

Additional fund information

Issue Surcharge
none

Flat-rate fee
0.40 % p.a.

Total Expense Ratio (TER)
0.43 %

Performance fee
none

Minimum investment
EUR 500,000

Key figures

Ø Coupon of the bonds
3.33

Ø Yield on bonds
3.80

Ø Rating of bonds
A-

Duration in years
1.46

Modified Duration
1.42

Number of bonds
140

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (www.universal-investment.com/en/corporate/compliance/investor-rights, www.universal-investment.com/en/corporate/compliance/investor-rights-uii). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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