Data as of 30. October 2026

Berenberg Euro Enhanced Liquidity I D

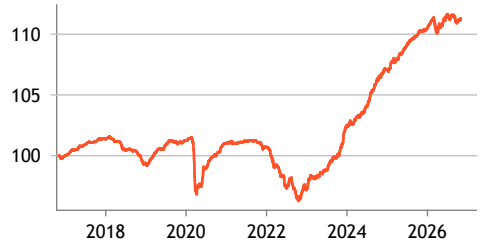
Actively managed fixed income fund

Investment Strategy

The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

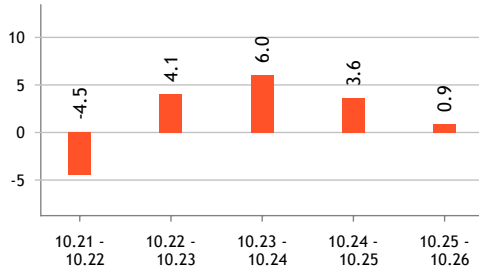
Indexed Performance 10 Years

(gross, in %)



12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(24.09.2012 - 30.10.2026)	18.88
since inception p.a.		1.23
YTD	(01.01.2026 - 30.10.2026)	0.72
1 Month	(30.09.2026 - 30.10.2026)	0.27
1 Year	(31.10.2025 - 30.10.2026)	0.90
3 Years	(31.10.2023 - 30.10.2026)	10.82
5 Years	(31.10.2021 - 30.10.2026)	10.15

Risk Figures since inception

Max. Drawdown since inception	-5.22 %
Max. Drawdown Period (Days)	2124
Volatility 3 Years	0.93 %
Sharpe Ratio 3 Years	0.89

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method develeoped by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

Concerns over the French national budget temporarily pushed yields on 10-year OATs above 5%, whereas Bunds (German federal bonds) were in high demand. Their 10-year yield fell by 26 basis points (bp) over the course of the month. Inflation in the Eurozone is expected to remain elevated in October. In contrast, German inflation slowed to 2.8% thanks to a temporary fuel tax cut. France surprisingly recorded a GDP decline of 0.1% in the third quarter. The ECB left key interest rates unchanged but discussed a potential hike for December. The short-term market turbulence also left its mark on corporate bonds. Consequently, credit spreads in Euro In-vestment Grade rose by 15 bp and in the HY (High Yield) segment by 59 bp in October. In addition, new issuance volume remained below the previous year's level, though it recently revived slightly, supported among others by a two-tranche deal from Heineken.

Fund data

Security Codes
ISIN DE000A1J3N83
WKN A1J3N8

Inception date
24.09.2012

Fund manager
Felix Stern
Sebastian Burbank

NAV per Share (30.10.2026)
EUR 98.67

Fund size
EUR 180.88 million

Share class volume
EUR 91.15 million

Currency Fund / Share Class
EUR / EUR

Appropriation of income
payout

Last Distribution
EUR 3.13/17.02.2026

End of financial year
31 December

Management Company
Universal-Investment-Gesellschaft mbH

Custodian
BNP Paribas S.A. Niederlassung Deutschland

Asset Manager
Joh. Berenberg, Gossler & Co. KG

Registration and Distribution
AT, DE, ES, LU

Cut-off/Settlement
daily/T+2

Cut-off time
14:00 p.m.

Morningstar Rating™
3 Years: ★★★★
5 Years: ★★★★
Overall: ★★★★
(As of: 30.10.2026)

Sustainability

SFDR Classification
Article 8

ESG Elements*

✓ Exclusion Criteria
✓ Controversies Screen
Active Ownership
Impact focused

*Valid for individual security investments

Signatory of:

PRI Principles for Responsible Investment

Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

BERENBERG EURO FLOATING RATE N	1.69
INTESA SANPAOLO S.P.A. EO-MED.	1.66
FAIRSTONE BANK OF CANADA 3Y EU	1.66
HAMBURG COMMERCIAL BANK AG 3Y	1.65
NDAFH 2 7/8 04/03/29	1.64

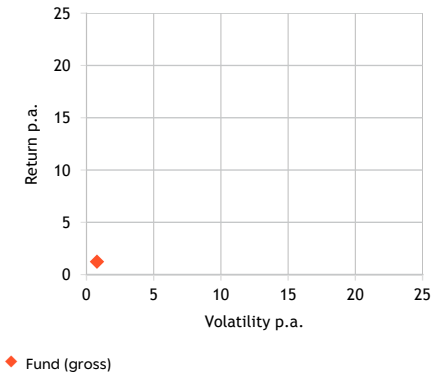
Currency allocation

(in % of fund assets)

99.97	EUR

Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

17.88	Germany
9.82	Italy
8.96	USA
8.00	France
5.70	Finland
4.71	Portugal
4.00	United Kingdom
3.53	Iceland
3.29	Luxembourg
3.19	Spain

Sector allocation

(in % of the bond assets)

32.86	Corporates
30.75	Financials
28.79	Covered Bonds
3.81	Government Bonds

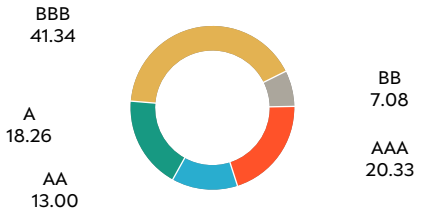
Maturity structure

(in % of the bond assets)

5.33	up to 1 year
65.08	1 - 3 years
27.27	3 - 5 years
1.42	5 - 7 years
0.61	7 - 10 years
0.28	> 15 years

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company
As of: 30.10.2026

Additional fund information

Issue Surcharge
none

Flat-rate fee
0.40 % p.a.

Total Expense Ratio (TER)
0.43 %

Performance fee
none

Minimum investment
EUR 500,000

Key figures

Ø Coupon of the bonds
3.28

Ø Yield on bonds
3.98

Ø Rating of bonds
A

Duration in years
1.61

Modified Duration
1.57

Number of bonds
139

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (www.universal-investment.com/en/corporate/compliance/investor-rights, www.universal-investment.com/en/corporate/compliance/investor-rights-uii). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

Berenberg

Joh. Berenberg, Gossler & Co. KG
Überseering 28
22297 Hamburg
Deutschland

phone: +49 40 350 60-222
yannick.lahmann@berenberg.de
www.berenberg.de