



BERENBERG

Data as of 30. June 2026

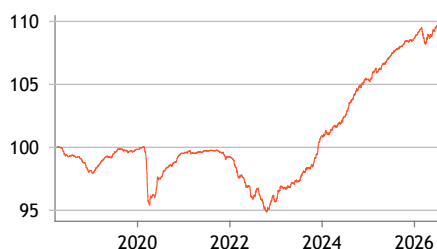
Berenberg Euro Enhanced Liquidity R D

Actively managed fixed income fund

Investment Strategy

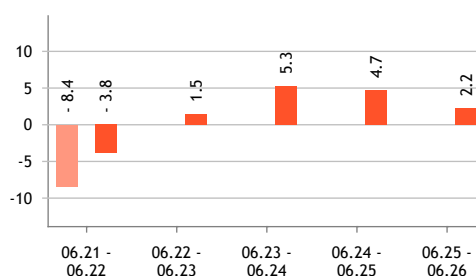
The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance since inception (gross, in %)



◆ Fund (gross) ◆ Fund (net)

12 months Performance (in %)



Accumulated Performance (gross, in %)

since inception	(03.04.2018 - 30.06.2026)	9.70
since inception p.a.		1.13
YTD	(01.01.2026 - 30.06.2026)	0.95
1 Month	(31.05.2026 - 30.06.2026)	0.31
1 Year	(30.06.2025 - 30.06.2026)	2.24
3 Years	(30.06.2023 - 30.06.2026)	12.71
5 Years	(30.06.2021 - 30.06.2026)	10.00

Risk Figures since inception

Max. Drawdown since inception	-5.18 %
Max. Drawdown Period (Days)	1379
Volatility 3 Years	0.91 %
Sharpe Ratio 3 Years	1.35

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

In June, geopolitical tensions in the Middle East and rising energy prices put monetary policy under pressure. On 11 June, the ECB raised its key interest rate by 25 basis points to 2.40 per cent for the first time since 2023. Towards the end of the month, however, falling oil prices provided some relief for the markets. Price movements on the bond market reflected this dynamic. The yield on 2-year German government bonds fluctuated within a range of approximately 2.50% to 2.83% over the course of the month, before settling at around 2.53% by the end of the month. Despite a more volatile equity market and a sell-off in tech shares, the market for euro-denominated investment-grade corporate bonds once again proved robust. Their risk premiums remained at low levels, closing at 78 basis points. Well-known issuers such as NTT, Toyota and Stellantis took advantage of the favourable market conditions to launch new issues.

Fund data

Security Codes

ISIN DE000A2H7PG5

WKN A2H7PG

Inception date

03.04.2018

Fund manager

Felix Stern

NAV per Share (30.06.2026)

EUR 97.86

Fund size

EUR 181.94 million

Share class volume

EUR 9.45 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 3.01/17.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

AT, DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

Morningstar Rating™

3 Years: ★★★★★

5 Years: ★★★★★

Overall: ★★★★★

(As of: 30.06.2026)

Sustainability

SFDR Classification

Article 8

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

Signatory of:



FUND FACTSHEET | Berenberg Euro Enhanced Liquidity R D

Allocation of the portfolio

(in % of fund assets)

Bonds
93.22



Fund certificate
3.39
Cash
3.39

Top 5 positions

(in % of fund assets)

BERENBERG EURO IG CREDIT I A	1.73
INTESA SANPAOLO S.P.A. EO-MED.	1.67
DANMARKS SKIBSKREDIT A/S EO-MO	1.66
VSEOBECNÁ ÚVEROVÁ BANKA AS EO-	1.65
NDAFH 2 7/8 04/03/29	1.65

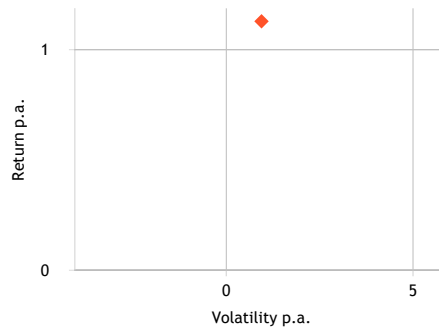
Currency allocation

(in % of fund assets)

100.01	EUR
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Risk-return profile

(in %, since Inception)



◆ Fund (gross)

Bonds

Top 10 Country allocation

(in % of the bond assets)

14.32	Germany
10.38	USA
9.55	Italy
8.37	France
5.75	Finland
4.76	Portugal
4.45	Luxembourg
3.89	Denmark
3.58	Iceland
2.77	Poland

Sector allocation

(in % of the bond assets)

36.12	Corporates
29.87	Financials
26.13	Covered Bonds
1.10	Government Bonds

Maturity structure

(in % of the bond assets)

9.43	up to 1 year
50.70	1 - 3 years
35.17	3 - 5 years
1.25	5 - 7 years
0.65	7 - 10 years
2.79	> 15 years

Rating allocation

(in % of the bond assets)

15.67	AAA
12.95	AA
16.50	A
42.76	BBB
10.96	BB
0.56	B
0.59	NR

Sources: Berenberg, Capital Management Company
As of: 30.06.2026

Additional fund information

Issue Surcharge

up to 5.00 %

Flat-rate fee

0.50 % p.a.

Total Expense Ratio (TER)

0.52 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.30

Ø Yield on bonds

3.28

Ø Rating of bonds

A-

Duration in years

1.85

Modified Duration

1.82

Number of bonds

140

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets, and thus the value of each individual unit, may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time they sell their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-Ull/>). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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