



BERENBERG

Data as of 30. April 2026

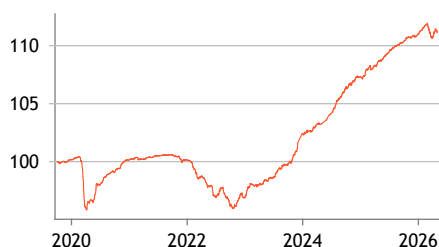
Berenberg Euro Enhanced Liquidity IE D

Actively managed fixed income fund

Investment Strategy

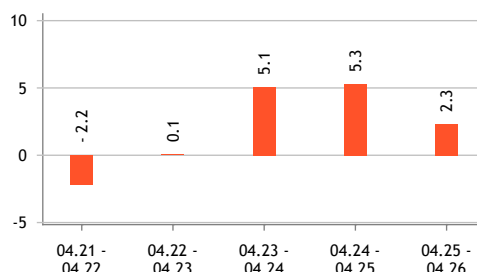
The fund focuses its investments on bonds with fixed or variable interest rates from European issuers mainly with investment grade rating (AAA to BBB- according to the classification of rating agency Standard & Poor's). Apart from government bonds, Pfandbriefe and corporate bonds, the fund also invests in money market paper. In line with the investment horizon, the special assets are invested mainly in euro-denominated bonds with short to medium durations. Additionally, durations can be managed actively and dynamically. Active approach, i.e. index weights have no influence on individual stock selection.

Indexed Performance since inception (gross, in %)



◆ Fund (gross)

12 months Performance (in %)



Accumulated Performance (gross, in %)

Period	Performance (gross, in %)
since inception (01.10.2019 - 30.04.2026)	11.26
since inception p.a.	1.63
YTD (01.01.2026 - 30.04.2026)	0.22
1 Month (31.03.2026 - 30.04.2026)	0.51
1 Year (30.04.2025 - 30.04.2026)	2.33
3 Years (30.04.2023 - 30.04.2026)	13.22
5 Years (30.04.2021 - 30.04.2026)	10.83

Risk Figures since inception

Max. Drawdown since inception	-4.64 %
Max. Drawdown Period (Days)	777
Volatility 3 Years	1.00 %
Sharpe Ratio 3 Years	1.30

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

The U.S.-Iran conflict continued to dominate the markets. Several rounds of negotiations on a ceasefire in the Middle East conflict ended without result, while the Strait of Hormuz remained closed to shipping. As a result, energy prices continued to rise, increasing inflationary pressure. The ECB raised its inflation expectation to 4% for the coming twelve months but left its key interest rate unchanged for the time being. Accordingly, euro interest rates rose across the entire yield curve. The yield on two-year German government bonds stood at 2.64%, about 2 basis points higher than at the start of the month. Corporate bonds, on the other hand, remained robust, and risk premiums declined significantly, by 15 bps in the euro investment-grade segment and by 57 bps in the high-yield segment. The European primary market was also characterized by brisk issuance activity.

Fund data

Security Codes

ISIN DE000A2PMX77

WKN A2PMX7

Inception date

01.10.2019

Fund manager

Felix Stern

NAV per Share (30.04.2026)

EUR 98.20

Fund size

EUR 164.92 million

Share class volume

EUR 23.48 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 3.39/17.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements*

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

*Valid for individual security investments

Signatory of:



FUND FACTSHEET | Berenberg Euro Enhanced Liquidity IE D

Allocation of the portfolio

(in % of fund assets)

Bonds
92.22



Cash
4.08

Fund certificate
3.70

Top 5 positions

(in % of fund assets)

BERENBERG EURO IG CREDIT I A	1.87
INTESA SANPAOLO S.P.A. EO-MED.	1.84
DANMARKS SKIBSKREDIT A/S EO-MO	1.83
VSEOBECNÁ ÚVEROVÁ BANKA AS EO-	1.83
NDAFH 2 7/8 04/03/29	1.82

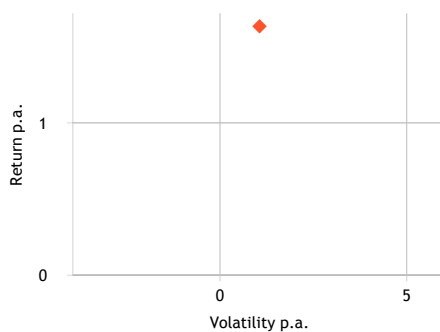
Currency allocation

(in % of fund assets)

EUR	99.97
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Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

Germany	16.54
USA	10.19
France	9.12
Italy	6.67
Finland	6.32
Denmark	4.89
Portugal	4.19
Luxembourg	3.70
Iceland	3.33
United Kingdom	2.87

Sector allocation

(in % of the bond assets)

Corporates	34.08
Financials	29.46
Covered Bonds	27.48
Government Bonds	1.20

Maturity structure

(in % of the bond assets)

up to 1 year	9.18
1 - 3 years	48.89
3 - 5 years	37.39
5 - 7 years	1.27
7 - 10 years	0.72
> 15 years	2.55

Rating allocation

(in % of the bond assets)

AAA	17.38
AA	12.42
A	17.01
BBB	40.48
BB	11.42
B	0.63
NR	0.66

Sources: Berenberg, Capital Management Company
As of: 30.04.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.15 % p.a.

Total Expense Ratio (TER)

0.16 %

Performance fee

none

Minimum investment

EUR 25,000,000

Key figures

Ø Coupon of the bonds

3.3

Ø Yield on bonds

3.43

Ø Rating of bonds

A-

Duration in years

1.55

Modified Duration

1.52

Number of bonds

126

Opportunities:

- High return potential and current income from coupon collection
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets and thus the value of each individual unit may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time of selling their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-III/>). 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BVI method: The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. As no issue surcharge is incurred for this share class the gross performance corresponds to the net performance. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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