Data as of 30. October 2026

Berenberg Global Dividend Champions R D

Actively managed equity fund

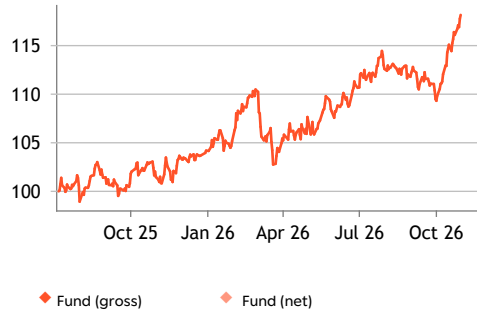
Investment Strategy

The Berenberg Global Dividend Champions pursues a global bottom-up approach with a focus on quality stocks characterised by healthy earnings growth and solid balance sheets. This is the basis for stable distributions with above-average dividend growth. The fund is suitable for investors who want regular distributions and want to participate in the growth opportunities on the equity market.

- Global investment strategy focussing on quality income: growth and regular distributions
- Long-term investment horizon and therefore low portfolio turnover
- All cap approach, i.e. utilisation of investment opportunities across all market segments
- Stability even in uncertain market situations

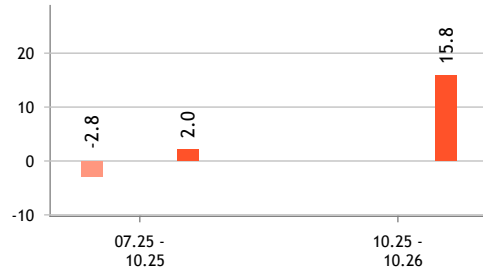
Indexed Performance since inception

(gross, in %)



12 months Performance

(in %)



Accumulated Performance

(gross, in %)

since inception	(07.07.2025 - 31.10.2026)	18.16
since inception p.a.		13.50
YTD	(01.01.2026 - 31.10.2026)	13.41
1 Month	(30.09.2026 - 31.10.2026)	7.92
1 Year	(31.10.2025 - 31.10.2026)	16.44

Risk Figures since inception

Max. Drawdown since inception	-6.99 %
Max. Drawdown Period (Days)	116
Volatility 1 Year	8.60 %
Sharpe Ratio 1 Year	1.59

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

Equity markets came under pressure in October, as weak earnings from major tech heavyweights fuelled AI concerns, while the broader US earnings season impressed, with most companies beating profit estimates. The Berenberg Global Dividend Champions underperformed its benchmark in October. Positive contributors to performance were ExxonMobil, Roche and TotalEnergies. ExxonMobil benefited from high oil prices and strong refining margins alongside solid quarterly results, Roche benefited from the rotation out of tech stocks into defensive healthcare names, supported by strong results and pipeline progress, and TotalEnergies likewise benefited from high oil, gas and refining margins along with high distributions. Detractors, meanwhile, were Hewlett Packard Enterprise (HPE), Nokia and ING. HPE declined as doubts about the pace of enterprise AI demand and its high valuation after a rally triggered profit taking, Nokia fell as lower cash flow expectations and rising supply costs weighed, and ING dropped as weaker quarterly results and higher loan loss provisions met high interest rates and softer credit demand.

Fund data

Security Codes
ISIN DE000A415051
WKN A41505

Inception date
07.07.2025

Fund manager
Bernd Deeken

NAV per Share (31.10.2026)
EUR 118.16

Fund size
EUR 22.73 million

Share class volume
EUR 2.73 million

Currency Fund / Share Class
EUR / EUR

Appropriation of income
payout

Last Distribution
EUR -/

End of financial year
31 December

Management Company
Universal-Investment-Gesellschaft mbH

Custodian
BNP Paribas S.A. Niederlassung Deutschland

Asset Manager
Joh. Berenberg, Gossler & Co. KG

Registration and Distribution
AT, CH, DE

Cut-off/Settlement
daily/T+2

Cut-off time
12:00 p.m.

Overall Morningstar Rating™
not rated

Sustainability

SFDR Classification
Article 8

ESG Elements

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- ✓ Active Ownership
- Impact focused

Signatory of:

PRI Principles for Responsible Investment

Joh. Berenberg, Gossler & Co. KG | This information is a marketing communication

Allocation of the portfolio

(in % of fund assets)

Top 5 positions

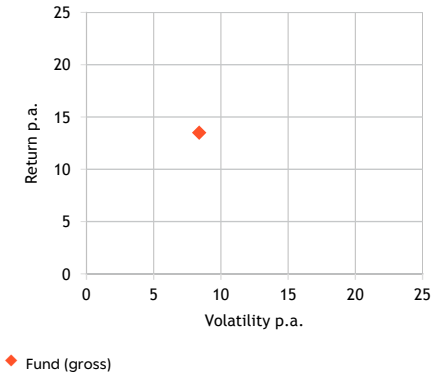
(in % of fund assets)

Currency allocation

(in % of fund assets)

Risk-return profile

(in %, since Inception)



Shares

Country allocation

(in % of share capital)

Sector allocation

(in % of share capital)

Sources: Berenberg, Capital Management Company

As of: 31.10.2026

Additional fund information

Issue Surcharge
up to 5.00 %

Flat-rate fee
1.56 % p.a.

Total Expense Ratio (TER)
1.63 %

Performance fee
none

Minimum investment
none

Berenberg Global Dividend Champions R D

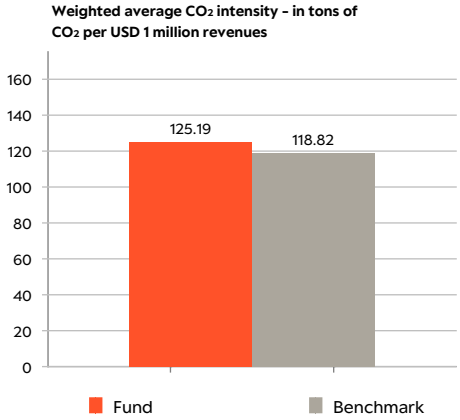
Actively managed equity fund

Consideration of ESG Elements

Identifying companies and business models that will be successful in the long term is the basis for good investment decisions. Environmental, Social and Governance (ESG) factors are key factors in decision making and are therefore integral components of the investment process.

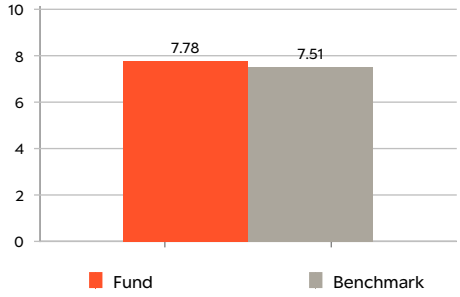
CO_2 Intensity

The fund does not actively manage its carbon footprint, however, emissions data such as CO_2 intensity are relevant parameters which can be used to assess the efficient management of a company and the extent of transition risks.



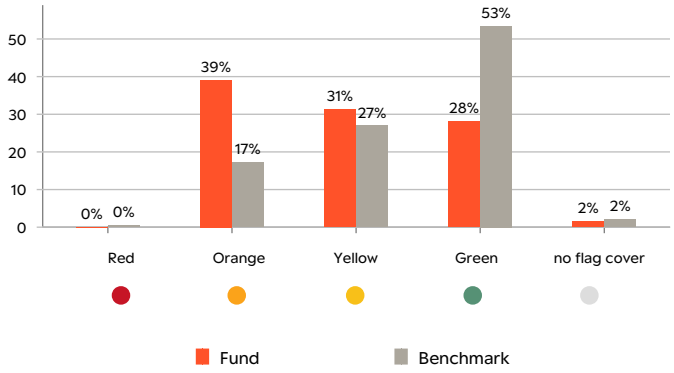
ESG Score

The data provider MSCI ESG uses an ESG score of 0 to 10 to assess the management of material ESG risks of portfolio holdings compared to competitors.



ESG Controversies Screen

Investments in the fund are monitored for ESG controversies and, with the help of MSCI ESG data, flagged according their severity. Thereby, potential ESG risks of investments are identified. In the case of an orange flag (severe controversy), we enter into an active exchange with the company. In the case of a red flag (very severe controversy), the company is excluded.



Glossary & Methodology

Active Ownership
The term "Active Ownership" encompasses all our activities where we, as an investor, attempt to positively influence a company's management of ESG aspects. This includes Engagement, i.e. direct dialogue with companies to discuss specific ESG objectives as well as proxy voting, i.e. our voting recommendations to our fund administrator, which then exercises the voting rights at general meetings.

CO_2 Intensity
The CO_2 Intensity (Scope 1 & 2 emissions) per company is multiplied by is portfolio weight (current value of the investment by current portfolio value) and summed up. This weighted average CO_2 Intensity provides an indication of the portfolio's exposure to CO_2-emission intensive companies.

ESG Score
Using a score between 0 (lowest) and 10 (highest), MSCI ESG assesses the ability of portfolio holdings to identify and manage environmental, social and governance-related risks compared to peers. The ESG scores are assigned at the holding level and are aggregated at the portfolio level as the weighted average ESG Score.

ESG Controversies Screen
MSCI ESG analyses controversial business practices from the five areas environment, human rights, labour rights & supply management, customers and governance. The controversies are rated according to their reputational risk as well as the operational handling by a flagging system. Green indicates no or weak controversies, yellow indicates moderate controversies, orange indicates severe controversies and red indicates very severe controversies.

Opportunities:

- High potential returns from equities in the long term.
- Growth stocks, small caps, and specific sectors, countries, or market segments may outperform the market in certain phases.
- Improvement of the risk/return profile through individual stock analysis and active management.
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification.
- Potential additional income through dividends.

Risks

- Fluctuations in value and price losses from stocks and the potential use of derivatives are possible – both overall and in individual stock market years.
- Growth stocks, small caps, and specific sectors, countries, or market segments may underperform during certain periods.
- There is no guarantee of success for individual stock analysis and active management.
- Investments and transactions in foreign currencies are subject to exchange rate risks.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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