

Data as of 30. January 2026

Berenberg Euro Target 2030 R D

Investment Strategy

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

Once again, geopolitical issues dominated market activity in Europe and caused increased volatility. Yields on two-year German government bonds ranged between 2.07% and 2.14%, while their ten-year counterparts traded in a range between 2.81% and 2.91%. The USD continued to depreciate against the euro. The euro rose above 1.20 at one point, reaching its highest level since 2021. European primary markets had another strong month. On January 7, 2026 alone, bonds worth over €57 billion were issued – the highest volume ever achieved in a single day. Strong demand was also evident for euro corporate bonds, pushing spreads further down. In the euro investment grade segment, they narrowed by an average of five basis points.

Fund data

Security Codes

ISIN DE000A41AC64

WKN A41AC6

Inception date

03.11.2025

NAV per Share (30.01.2026)

EUR 100.64

Fund size

EUR 17.20 million

Share class volume

EUR 2.17 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

Signatory of:



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Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

IWG US FINANCE LLC EO-NOTES 20	1.92
SILFIN 24/30	1.85
GRENKE FINANCE PLC EO-MEDIUM-T	1.85
RAIFFEISEN BANK HUNGARY	1.83
SUPERNOVA INVEST GMBH EO-NOTES	1.81

Currency allocation

(in % of fund assets)

	98.75	Euro
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Bonds

Top 10 Country allocation

(in % of the bond assets)

	13.78	USA
	12.82	France
	8.45	Germany
	7.76	Netherlands
	5.92	Luxembourg
	5.37	Iceland
	4.70	Czech Republic
	4.67	Ireland
	4.24	Hungary
	4.05	United Kingdom

Sector allocation

(in % of the bond assets)

	55.65	Corporates
	40.42	Financials
	2.72	Government Bonds
	1.20	Close Government Bonds

Maturity structure

(in % of the bond assets)

	74.37	3 - 5 years
	25.63	5 - 7 years

Rating allocation

(in % of the bond assets)

	1.78	A+
	0.62	A
	12.36	A-
	8.25	BBB+
	26.75	BBB
	34.24	BBB-
	8.43	BB+
	5.71	BB
	1.86	BB-

Sources: Berenberg, Capital Management Company

As of: 30.01.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.95 % p.a.

Total Expense Ratio (TER)

0.99 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.96

Ø Yield on bonds

3.78

Ø Rating of bonds

BBB

Duration in years

4.09

Modified Duration

3.96

Number of bonds

83

Opportunities:

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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