



BERENBERG

Data as of 31. March 2026

Berenberg Euro Target 2030 R D

Investment Strategy

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

March, yields rose, in some cases significantly. The 5-year Bund yield rose at times by more than 50 basis points to nearly 2.9%. The main reason was the USA/Iran-conflict, which weighed on the oil market and significantly increased global energy prices. The rise in yields reflected a reassessment of inflation risks, which were already evident in the inflation data for Germany. The preliminary inflation rate for March rose to 2.7%. The combination of rising inflation and potential growth risks increased uncertainty in the bond markets. The market subsequently priced in two ECB rate hikes for 2026. Although key interest rates remained unchanged in March, the tone of central bankers was already more restrictive. Bond prices consequently fell across the board. Additionally, rising risk premiums in the credit segment weighed on the market.

Fund data

Security Codes

ISIN DE000A41AC64

WKN A41AC6

Inception date

03.11.2025

Fund manager

Felix Stern

NAV per Share (31.03.2026)

EUR 98.51

Fund size

EUR 23.65 million

Share class volume

EUR 2.32 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

Signatory of:



FUND FACTSHEET | Berenberg Euro Target 2030 R D

Allocation of the portfolio

(in % of fund assets)

Bonds
96.63



Cash
1.50

Top 5 positions

(in % of fund assets)

MONETA MONEY BANK A.S. EO-FLR	1.71
ÍSLANDBANKI HF. EO-PREFERRED	1.70
DXC CAPITAL FUNDING DAC 5Y EUR	1.64
ATHENE GLOBAL FUNDING EMTN REG	1.64
IWG US FINANCE LLC EO-NOTES 20	1.35

Currency allocation

(in % of fund assets)

96.63	Euro
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Bonds

Top 10 Country allocation

(in % of the bond assets)

18.26	USA
12.46	France
10.67	Netherlands
8.96	Germany
4.35	Iceland
4.16	Ireland
3.96	Hungary
3.87	Czech Republic
3.47	Austria
3.46	Luxembourg

Sector allocation

(in % of the bond assets)

59.15	Corporates
37.52	Financials
1.75	Close Government Bonds
1.57	Government Bonds

Maturity structure

(in % of the bond assets)

1.66	up to 1 year
73.93	3 - 5 years
24.41	5 - 7 years

Rating allocation

(in % of the bond assets)

5.54	A+
2.64	A
15.45	A-
9.89	BBB+
19.69	BBB
32.10	BBB-
8.34	BB+
4.58	BB
1.77	BB-

Sources: Berenberg, Capital Management Company
As of: 31.03.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.95 % p.a.

Total Expense Ratio (TER)

0.92 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.96

Ø Yield on bonds

4.33

Ø Rating of bonds

BBB

Duration in years

3.91

Modified Duration

3.80

Number of bonds

103

Opportunities:

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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