



BERENBERG

Data as of 30. June 2026

Berenberg Euro Target 2030 R D

Investment Strategy

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

In June, geopolitical tensions in the Middle East and rising energy prices put monetary policy under pressure. On 11 June, the ECB raised its key interest rate by 25 basis points to 2.40 per cent for the first time since 2023. Towards the end of the month, however, falling oil prices provided some relief for the markets. Price movements on the bond market reflected this dynamic. The yield on 5-year German government bonds fluctuated within a range of approximately 2.57% to 2.81% over the course of the month, before settling at around 2.59% by the end of the month. Despite a more volatile equity market and a sell-off in tech shares, the market for euro-denominated investment-grade corporate bonds once again proved robust. Their risk premiums remained at low levels, closing at 78 basis points. Well-known issuers such as NTT, Toyota and Stellantis took advantage of the favourable market conditions to launch new issues.

Fund data

Security Codes

ISIN DE000A41AC64

WKN A41AC6

Inception date

03.11.2025

Fund manager

Felix Stern

NAV per Share (30.06.2026)

EUR 100.85

Fund size

EUR 33.27 million

Share class volume

EUR 3.32 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

Signatory of:

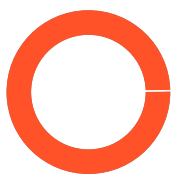


FUND FACTSHEET | Berenberg Euro Target 2030 R D

Allocation of the portfolio

(in % of fund assets)

Bonds
98.69



Cash
-0.02

Top 5 positions

(in % of fund assets)

BKS BANK AG 5Y EUR	1.50
BKS BANK AG EO-MEDIUM-TERM NTS	1.50
IWG US FINANCE LLC EO-NOTES 20	1.30
SILFIN 24/30	1.26
GRENKE FINANCE PLC EO-MEDIUM-T	1.26

Currency allocation

(in % of fund assets)

98.69	Euro
-------	------

Bonds

Top 10 Country allocation

(in % of the bond assets)

14.15	USA
13.07	France
10.59	Netherlands
8.31	Germany
4.91	Austria
4.59	Iceland
3.97	Japan
3.75	United Kingdom
3.75	Hungary
3.59	Poland

Sector allocation

(in % of the bond assets)

56.34	Corporates
40.41	Financials
1.88	Close Government Bonds
1.37	Government Bonds

Maturity structure

(in % of the bond assets)

2.34	up to 1 year
87.35	3 - 5 years
10.32	5 - 7 years

Rating allocation

(in % of the bond assets)

2.98	A+
2.79	A
14.98	A-
11.86	BBB+
23.92	BBB
26.75	BBB-
9.23	BB+
3.91	BB
2.67	BB-
0.93	B

Sources: Berenberg, Capital Management Company
As of: 30.06.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.95 % p.a.

Total Expense Ratio (TER)

0.92 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

4.04

Ø Yield on bonds

3.95

Ø Rating of bonds

BBB

Duration in years

3.63

Modified Duration

3.63

Number of bonds

113

Opportunities:

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes: This information is a marketing communication. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. Your investment objectives and your personal and financial circumstances were not taken into account. We therefore expressly point out that this information does not constitute individual investment advice. Any products or securities described may not be available for purchase in all countries or only in certain investor categories. This information may only be distributed within the framework of applicable law and in particular not to citizens of the USA or persons resident in the USA. The statements made herein have not been audited by any external party, particularly not by an independent auditing firm. Any future returns on fund investments may be subject to taxation, which depends on the personal situation of the investor and may change in the future. Returns on investments in foreign currencies may increase or decrease due to currency fluctuations. The purchase, holding, conversion or sale of a financial instrument, as well as the use or termination of an investment service, may give rise to costs that affect the expected income. In the case of investment funds, you should always make an investment decision on the basis of the sales documents (key information document, presentation of past performance, sales prospectus, current annual, if applicable, semi-annual report), which contain detailed information on the opportunities and risks of the relevant fund. An investment decision should be based on all characteristics of the fund and not just on the sustainability-related aspects. Sustainability related disclosures can be found at www.berenberg.de/en/esg-investments. In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). In addition, we would like to point out that Universal-Investment may, in the case of funds for which it has made arrangements as management company for the distribution of fund units in other EU member states, decide to cancel these arrangements in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU, i.e. in particular by making a blanket offer to repurchase or redeem all corresponding units held by investors in the relevant member state. The statements contained in this document are based either on own company sources or on publicly accessible third-party sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. We do not assume responsibility to indicate such changes and/or to publish an updated document. Please refer to the online glossary at <https://www.berenberg.de/en/glossary/> for definitions of the technical terms used in this document.

Sector Allocation by GICS The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of the McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Joh. Berenberg, Gossler & Co. KG. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

Berenberg

Joh. Berenberg, Gossler & Co. KG
Überseering 28
22297 Hamburg
Deutschland

phone: +49 40 350 60-222
yannick.lahmann@berenberg.de
www.berenberg.de