



BERENBERG

Data as of 30. April 2026

Berenberg Euro Target 2030 R D

Investment Strategy

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

The U.S.-Iran conflict continued to dominate the markets. Several rounds of negotiations on a ceasefire in the Middle East conflict ended without result, while the Strait of Hormuz remained closed to shipping. As a result, energy prices continued to rise, increasing inflationary pressure. The ECB raised its inflation expectation to 4% for the coming twelve months but left its key interest rate unchanged for the time being. Accordingly, euro interest rates rose across the entire yield curve. The yield on five-year German government bonds stood at 2.75%, about 2 basis points higher than at the start of the month. Corporate bonds, on the other hand, remained robust, and risk premiums declined significantly, by 15 bps in the euro investment-grade segment and by 57 bps in the high-yield segment. The European primary market was also characterized by brisk issuance activity.

Fund data

Security Codes

ISIN DE000A41AC64

WKN A41AC6

Inception date

03.11.2025

Fund manager

Felix Stern

NAV per Share (30.04.2026)

EUR 99.44

Fund size

EUR 27.40 million

Share class volume

EUR 2.81 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

Signatory of:

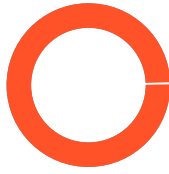


FUND FACTSHEET | Berenberg Euro Target 2030 R D

Allocation of the portfolio

(in % of fund assets)

Bonds
98.43



Cash
-0.14

Top 5 positions

(in % of fund assets)

BKS BANK AG EO-MEDIUM-TERM NTS	1.80
GRENKE FINANCE PLC EO-MEDIUM-T	1.52
MONETA MONEY BANK A.S. EO-FLR	1.48
ÍSLANDBANKI HF. EO-PREFERRED	1.47
DEUTSCHE EUROSHOP 5Y EUR B&D J	1.46

Currency allocation

(in % of fund assets)

98.43	Euro
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Bonds

Top 10 Country allocation

(in % of the bond assets)

15.93	USA
13.60	France
11.67	Netherlands
9.42	Germany
4.08	Luxembourg
4.06	Japan
3.70	Austria
3.69	Iceland
3.68	Ireland
3.39	Hungary

Sector allocation

(in % of the bond assets)

60.12	Corporates
36.73	Financials
1.64	Government Bonds
1.51	Close Government Bonds

Maturity structure

(in % of the bond assets)

2.57	up to 1 year
78.95	3 - 5 years
18.49	5 - 7 years

Rating allocation

(in % of the bond assets)

5.43	A+
3.37	A
16.79	A-
12.09	BBB+
17.56	BBB
28.57	BBB-
9.21	BB+
4.70	BB
1.53	BB-
0.38	B

Sources: Berenberg, Capital Management Company
As of: 30.04.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.95 % p.a.

Total Expense Ratio (TER)

0.92 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.99

Ø Yield on bonds

4.19

Ø Rating of bonds

BBB

Duration in years

3.87

Modified Duration

3.75

Number of bonds

107

Opportunities:

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes: This information is a marketing communication. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. 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In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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