

Data as of 30. September 2025

# Berenberg Euro Target 2030 M D

#### **Investment Strategy**

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of

the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

#### **Performance**

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

#### **Fund management comment**

There was still no significant progress on the French budget issue in September. Following a lost parliamentary vote, the previous Prime Minister François Bayrou was replaced by Sébastien Lecornu. Concerns about rising government debt led to higher interest rates at the long end. On September 2 alone, a record day, €50 billion in government bonds were issued. IG corporate bond issues also amounted to €46 billion over the course of the month, marking the second-highest figure this year. However, thanks to sustained inflows, the volume was well absorbed, with risk premiums in this segment narrowing by 7 basis points, while the interest rate on 3-year German government bonds rose by 4 basis points to end the month at 2.1%.

#### **Fund data**

#### **Security Codes**

ISIN DE000A41AC72 WKN A41AC7

## Inception date

03.11.2025

#### Share class volume

EUR

# Currency Fund / Share Class

EUR / EUR

#### Appropriation of income

payout

#### **Last Distribution**

EUR -/

#### **End of financial year**

31 December

#### **Management Company**

Universal-Investment-Gesellschaft mbH

#### Custodian

BNP Paribas S.A. Niederlassung Deutschland

#### **Asset Manager**

Joh. Berenberg, Gossler & Co. KG

# Registration and Distribution

DE

# Cut-off/Settlement

daily/T+2

## **Cut-off time**

12:00 p.m.

# Overall Morningstar Rating™

not rated

### Sustainability

## **Article 8 Funds**

SFDR Classification (Sustainable, Finance Disclosure Regulation)

## **ESG Elements**



**Exclusion Criteria** 



Active Ownership

Impact focused

Signatory of:



# FUND FACTSHEET | Berenberg Euro Target 2030 M D

Allocation of the portfolio

(in % of fund assets)

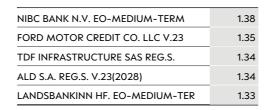
Cash

0.47

**Top 5 positions** 

(in % of fund assets)





# Additional fund information

**Issue Surcharge** 

none

Flat-rate fee

0.55 % p.a.

**Total Expense Ratio (TER)** 

0.58 %

Performance fee

none

Minimum investment

EUR 500,000

# **Currency allocation**

(in % of fund assets)

| 100.00 | Euro |
|--------|------|
|        |      |

# **Bonds**

| Top 10 Country allocation (in % of the bond assets) |  |  |
|---|--|--|
| France  |  |  |
| Germany   |  |  |
| Netherlands   |  |  |
| USA   |  |  |
| Luxembourg  |  |  |
| Sweden  |  |  |
| Belgium   |  |  |
| Italy   |  |  |
| Iceland   |  |  |
| United Kingdom                                      |  |  |
|   |  |  |

| (in % of the bond assets) | Sector allocation |      |
|---------------------------|-------------------|------|
| Corporates                | 57.24             |      |
| Financials                | 38.87             |      |
| Government Bonds          | .04               | 2.04 |
| Covered Bonds             | 25                | 1.25 |
| Close Government Bonds    | .60               | 0.60 |

## **Key figures**

Ø Coupon of the bonds

3.72

Ø Yield on bonds

2.95

Ø Rating of bonds

טטט

**Duration in years** 

2.49

**Modified Duration** 

2.42

Number of bonds

115

| (in % of the bond assets) | Maturity structure |  |
|---------------------------|--------------------|--|
| up to 1 year              | 2.41               |  |
| 1 - 3 years               | 77.94              |  |
| 3 - 5 years               | 19.64              |  |

| Rating allocation | (in % of the bond assets) |
|-------------------|---------------------------|
| 0.92              | AA+                       |
| 1.33              | AA-                       |
| 5.63              | A+                        |
| 5.87              | А                         |
| 15.95             | Α-                        |
| 14.45             | BBB+                      |
| 16.11             | BBB                       |
| 23.67             | BBB-                      |
| 6.12              | BB+                       |
| 4.25              | ВВ                        |

Sources: Berenberg, Capital Management Company
As of: 30.09.2025

#### FUND FACTSHEET | Berenberg Euro Target 2030 M D

#### **Opportunities:**

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

#### Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- · Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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