



BERENBERG

Data as of 29. May 2026

Berenberg Euro Target 2030 M D

Investment Strategy

Berenberg Euro Target 2030 is a fund investing in a broadly diversified portfolio of fixed-income securities, predominantly maturing in 2030. For this purpose, the fund invests primarily in EUR-denominated bonds. Foreign currency risks are hedged. The bonds are selected taking into account fundamental aspects as well as risk/return and sustainability-related criteria. Most of

the issuers have an investment grade rating. The strategy pursues a buy-and-maintain approach combined with ongoing risk management. The investment horizon is until 30/11/2030.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

May was once again dominated by the ongoing Iran war and high energy prices. In light of the changing inflation dynamics, the EU Commission reduced its growth forecast for the Eurozone for 2026 to +0.9%. Simultaneously, various ECB council members signaled that an interest rate hike in June would be inevitable. Furthermore, concerns about additional fiscal stimulus in Great Britain put pressure on the bond markets. The ruling Labour Party suffered losses in local elections, and Prime Minister Keir Starmer's leadership was called into question. Consequently, the yield on 5-year German Bunds rose to 2.9% but recovered by the end of the month to close at 2.64%. Euro corporate bonds remained unimpressed, and risk premiums in both the investment-grade and high-yield segments fell again. Primary markets were also very active.

Fund data

Security Codes

ISIN DE000A41AC72

WKN A41AC7

Inception date

03.11.2025

Fund manager

Felix Stern

NAV per Share (29.05.2026)

EUR 100.61

Fund size

EUR 29.26 million

Share class volume

EUR 26.28 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft
mbH

Custodian

BNP Paribas S.A. Niederlassung
Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

ESG Elements

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

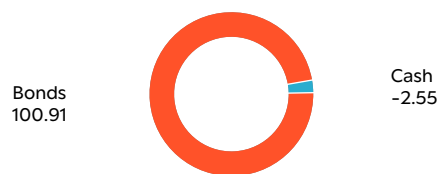
Signatory of:



FUND FACTSHEET | Berenberg Euro Target 2030 M D

Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

BKS BANK AG EO-MEDIUM-TERM NTS	1.71
BKS BANK AG 5Y EUR	1.71
GRENKE FINANCE PLC EO-MEDIUM-T	1.43
SUPERNOVA INVEST GMBH EO-NOTES	1.39
AB ARTEA BANKAS 4.597% 25-JUN-	1.39

Currency allocation

(in % of fund assets)

100.91	Euro
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Bonds

Top 10 Country allocation

(in % of the bond assets)

13.99	USA
13.17	France
10.75	Netherlands
9.67	Germany
5.45	Austria
3.75	Luxembourg
3.75	Japan
3.73	Iceland
3.52	Sweden
3.38	Ireland

Sector allocation

(in % of the bond assets)

58.23	Corporates
38.87	Financials
1.52	Government Bonds
1.39	Close Government Bonds

Maturity structure

(in % of the bond assets)

2.45	up to 1 year
82.78	3 - 5 years
14.78	5 - 7 years

Rating allocation

(in % of the bond assets)

2.97	A+
2.75	A
17.43	A-
13.85	BBB+
19.05	BBB
28.31	BBB-
9.21	BB+
4.33	BB
1.41	BB-
0.69	B

Sources: Berenberg, Capital Management Company
As of: 29.05.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.55 % p.a.

Total Expense Ratio (TER)

0.58 %

Performance fee

none

Minimum investment

EUR 500,000

Key figures

Ø Coupon of the bonds

4.00

Ø Yield on bonds

3.99

Ø Rating of bonds

BBB

Duration in years

3.64

Modified Duration

3.66

Number of bonds

109

Opportunities:

- Broadly diversified EUR bond portfolio with calculable return opportunities.
- 100% repayment of bonds is targeted.
- Annual distribution of income through the collection of interest coupons.
- Added value through active management and individual fundamental analysis.
- The aim is to generate an attractive return in line with the market environment

Risks

- Price fluctuations due to changes in market interest rates are possible
- Temporary price declines due to credit rating downgrades are possible
- The strategy invests in high yield bonds that have a lower credit rating
- Investors may not get back all of their invested money
- There is no guarantee that the return target will be achieved

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The purchase, holding, conversion or sale of a financial instrument, as well as the use or termination of an investment service, may give rise to costs that affect the expected income. In the case of investment funds, you should always make an investment decision on the basis of the sales documents (key information document, presentation of past performance, sales prospectus, current annual, if applicable, semi-annual report), which contain detailed information on the opportunities and risks of the relevant fund. An investment decision should be based on all characteristics of the fund and not just on the sustainability-related aspects. Sustainability related disclosures can be found at www.berenberg.de/en/esg-investments. In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). In addition, we would like to point out that Universal-Investment may, in the case of funds for which it has made arrangements as management company for the distribution of fund units in other EU member states, decide to cancel these arrangements in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU, i.e. in particular by making a blanket offer to repurchase or redeem all corresponding units held by investors in the relevant member state. The statements contained in this document are based either on own company sources or on publicly accessible third-party sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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