



BERENBERG

Data as of 27. February 2026

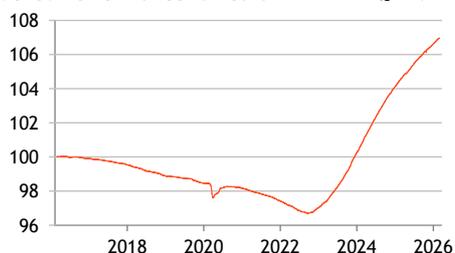
# Berenberg Euro Floating Rate Notes R D

Actively managed fixed income fund

## Investment Strategy

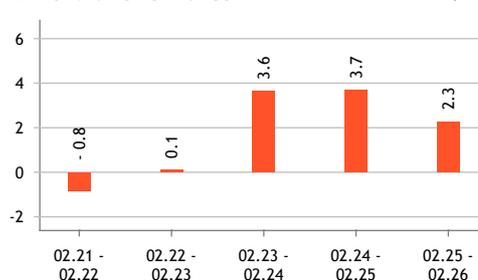
The fund's objective is to generate a money market-oriented and market-driven return in euros. The fund invests primarily in euro-denominated floating-rate securities, bonds, and other securities representing creditor rights issued by issuers based in a member state of the European Union, the European Economic Area (EEA), the Organization for Economic Cooperation and Development (OECD), and Switzerland. The bonds must have a minimum rating of BBB-/Baa3-, and government bonds must have an investment-grade rating. Investment in asset-backed securities (ABS) is not permitted. Active approach, i.e., index weights have no influence on the selection of individual securities.

## Indexed Performance 10 Years (gross, in %)



◆ Fund (gross)

## 12 months Performance (in %)



## Accumulated Performance (gross, in %)

since inception	(05.12.2007 - 27.02.2026)	14.48
since inception p.a.		0.74
YTD	(01.01.2026 - 27.02.2026)	0.34
1 Month	(31.01.2026 - 27.02.2026)	0.15
1 Year	(28.02.2025 - 27.02.2026)	2.27
3 Years	(28.02.2023 - 27.02.2026)	9.90
5 Years	(28.02.2021 - 27.02.2026)	9.10

## Risk Figures since inception

Max. Drawdown since inception	-3.44 %
Max. Drawdown Period (Days)	2895
Volatility 3 Years	0.21 %
Sharpe Ratio 3 Years	1.12

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

European bond markets performed well in February 2026, mainly due to falling risk-free interest rates. On the one hand, easing inflationary pressure was a decisive factor. In Germany, it fell to 1.9%, returning to below the ECB's target of 2%. The ECB left its key interest rate unchanged at its first meeting in 2026. In addition, concerns about an attack by Israel and the US on Iran led to a flight to safe government bonds, which proved to be justified at the end of the month. Yields on 2-yr. German Bunds consequently fell by 3 basis points (BP), while risk premiums on Euro IG corporate bonds rose by 9 BP over the course of the month. On the primary markets, vol-ume in February was slightly below the previous year's level. Financial institutions once again dominated, continuing the issuance trend since the beginning of the year.

## Fund data

### Security Codes

ISIN LU0321158700

WKN A0M5AB

### Inception date

25.10.2007

### Fund manager

Felix Stern

### NAV per Share (27.02.2026)

EUR 90.47

### Fund size

EUR 101.96 million

### Share class volume

EUR 60.90 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

payout

### Last Distribution

EUR 2.10/20.02.2026

### End of financial year

31 December

### Management Company

Universal-Investment-Luxembourg S.A.

### Custodian

BNP Paribas Luxembourg Branch

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

DE, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

14:00 p.m.

(Luxembourg time)

### Morningstar Rating™

3 Years: ★★

5 Years: ★★

Overall: ★★

(As of: 27.02.2026)

### Sustainability

#### SFDR Classification

Article 8

#### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

Signatory of:

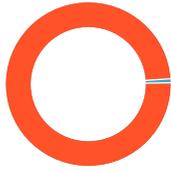


# FUND FACTSHEET | Berenberg Euro Floating Rate Notes R D

## Allocation of the portfolio

(in % of fund assets)

Bonds  
100.79



Cash  
-0.79

## Top 5 positions

(in % of fund assets)

DEUTSCHE PFANDBRIEFBANK AG FLR	3.44
INVESTITIONSBANK BERLIN FLR-IH	2.94
UBS SWITZERLAND AG EO-FLR PFBR	2.94
NATIONWIDE BUILDING SOCIETY EO	2.94
TORONTO-DOMINION BANK, THE EO-	2.46

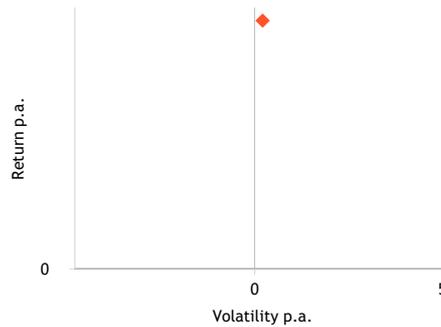
## Currency allocation

(in % of fund assets)

EUR	100.00
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## Risk-return profile

(in %, since Inception)



◆ Fund (gross)

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.35 % p.a.

### Total Expense Ratio (TER)

0.45 %

### Performance fee

none

### Minimum investment

none

## Key figures

### Ø Coupon of the bonds

2.50

### Ø Yield on bonds

2.43

### Ø Rating of bonds

A+

### Duration in years

0.23

### Modified Duration

0.24

### Number of bonds

80

## Bonds

### Top 10 Country allocation

(in % of the bond assets)

Germany	30.66
United Kingdom	8.79
Netherlands	8.77
Canada	8.48
France	7.80
USA	6.84
Finland	4.87
Luxembourg	3.90
Switzerland	3.90
Sweden	3.41

### Sector allocation

(in % of the bond assets)

Financials	40.13
Corporates	27.28
Covered Bonds	19.96
Close Government Bonds	12.64

### Maturity structure

(in % of the bond assets)

up to 1 year	50.06
1 - 3 years	49.94

### Rating allocation

(in % of the bond assets)

AAA	20.43
AA+	12.16
AA	1.95
AA-	9.75
A+	8.29
A	8.77
A-	21.66
BBB+	12.11
BBB	3.90
BBB-	0.98

Sources: Berenberg, Capital Management Company  
As of: 27.02.2026

**Opportunities:**

- Return potential and current income through the collection of coupons
- Possible additional income through security analysis and active management

**Risks**

- The fund is subject to general market risk
- The value of the fund's assets, and thus the value of each individual unit, may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time they sell their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-Ull/>). 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**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

### **Berenberg**

Joh. Berenberg, Gossler & Co. KG  
Überseering 28  
22297 Hamburg  
Deutschland

phone: +49 40 350 60-222  
yannick.lahmann@berenberg.de  
www.berenberg.de