

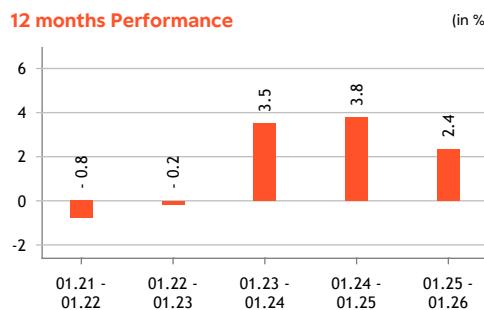
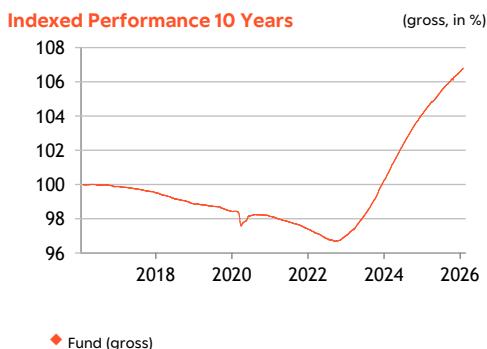
Data as of 30. January 2026

# Berenberg Euro Floating Rate Notes R D

Actively managed fixed income fund

## Investment Strategy

The fund's objective is to generate a money market-oriented and market-driven return in euros. The fund invests primarily in euro-denominated floating-rate securities, bonds, and other securities representing creditor rights issued by issuers based in a member state of the European Union, the European Economic Area (EEA), the Organization for Economic Cooperation and Development (OECD), and Switzerland. The bonds must have a minimum rating of BBB-/Baa3-, and government bonds must have an investment-grade rating. Investment in asset-backed securities (ABS) is not permitted. Active approach, i.e., index weights have no influence on the selection of individual securities.



**Accumulated Performance** (gross, in %)

since inception	(05.12.2007 - 30.01.2026)	14.31
since inception p.a.		0.74
YTD	(01.01.2026 - 30.01.2026)	0.18
1 Month	(31.12.2025 - 30.01.2026)	0.18
1 Year	(31.01.2025 - 30.01.2026)	2.33
3 Years	(31.01.2023 - 30.01.2026)	9.91
5 Years	(31.01.2021 - 30.01.2026)	8.86

## Risk Figures since inception

Max. Drawdown since inception	-3.44 %
Max. Drawdown Period (Days)	2895
Volatility 3 Years	0.21 %
Sharpe Ratio 3 Years	1.12

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

Once again, geopolitical issues dominated market activity in Europe and caused increased volatility. Yields on two-year German government bonds ranged between 2.07% and 2.14%, while their ten-year counterparts traded in a range between 2.81% and 2.91%. The USD continued to depreciate against the euro. The euro rose above 1.20 at one point, reaching its highest level since 2021. European primary markets had another strong month. On January 7, 2026 alone, bonds worth over €57 billion were issued – the highest volume ever achieved in a single day. Strong demand was also evident for euro corporate bonds, pushing spreads further down. In the euro investment grade segment, they narrowed by an average of five basis points.

## Fund data

### Security Codes

ISIN LU0321158700

WKN A0M5AB

### Inception date

25.10.2007

### Fund manager

Maria Ziolkowski

Felix Stern

### NAV per Share (30.01.2026)

EUR 92.43

### Fund size

EUR 110.86 million

### Share class volume

EUR 66.36 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

payout

### Last Distribution

EUR 3.51/20.02.2025

### End of financial year

31 December

### Management Company

Universal-Investment-Luxembourg S.A.

### Custodian

BNP Paribas Luxembourg Branch

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

DE, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

14:00 p.m.  
(Luxembourg time)

### Morningstar Rating™

3 Years: ★★★

5 Years: ★★★

Overall: ★★★

(As of: 30.01.2026)

### Sustainability

#### SFDR Classification

Article 8

#### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

Signatory of:



# FUND FACTSHEET | Berenberg Euro Floating Rate Notes R D

## Allocation of the portfolio

(in % of fund assets)



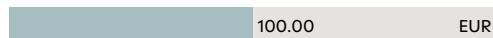
## Top 5 positions

(in % of fund assets)

DEUTSCHE PFANDBRIEFBANK AG FLR	3.17
BERLIN HYP AG FLR-HYP.-PFDBR.	2.71
NATIONWIDE BUILDING SOCIETY EO	2.71
TORONTO-DOMINION BANK, THE EO-	2.26
NORDEA MORTGAGE BANK PLC EO-FL	2.26

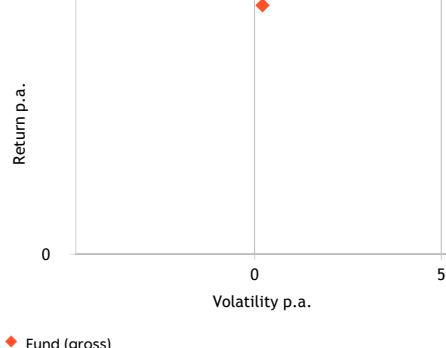
## Currency allocation

(in % of fund assets)



## Risk-return profile

(in %, since Inception)



## Bonds

### Top 10 Country allocation

(in % of the bond assets)

30.45	Germany
11.34	Netherlands
9.71	France
8.80	Canada
8.64	United Kingdom
5.28	USA
4.53	Finland
4.08	Luxembourg
4.08	Denmark
3.64	Australia

### Sector allocation

(in % of the bond assets)

39.44	Financials
30.21	Corporates
19.04	Covered Bonds
11.31	Close Government Bonds

### Maturity structure

(in % of the bond assets)

33.32	up to 1 year
66.68	1 - 3 years

### Rating allocation

(in % of the bond assets)

18.12	AAA
12.23	AA+
1.81	AA
9.08	AA-
9.07	A+
10.62	A
20.63	A-
12.99	BBB+
4.08	BBB
1.36	BBB-

Sources: Berenberg, Capital Management Company

As of: 30.01.2026

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.35 % p.a.

### Total Expense Ratio (TER)

0.38 %

### Performance fee

none

### Minimum investment

none

## Key figures

### Ø Coupon of the bonds

2.47

### Ø Yield on bonds

2.42

### Ø Rating of bonds

A+

### Duration in years

0.16

### Modified Duration

0.14

### Number of bonds

87

## Opportunities:

- Return potential and current income through the collection of coupons
- Possible additional income through security analysis and active management

## Risks

- The fund is subject to general market risk
- The value of the fund's assets, and thus the value of each individual unit, may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time they sell their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

**Important notes:** This information is a marketing communication. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. 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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at [Investor-rights](http://www.universal-investment.com/en/Corporate/Compliance/investor-rights/) (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>). In addition, we would like to point out that Universal-Investment may, in the case of funds for which it has made arrangements as management company for the distribution of fund units in other EU member states, decide to cancel these arrangements in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU, i.e. in particular by making a blanket offer to repurchase or redeem all corresponding units held by investors in the relevant member state. The statements contained in this document are based either on own company sources or on publicly accessible third-party sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. 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**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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