



BERENBERG

Data as of 29. May 2026

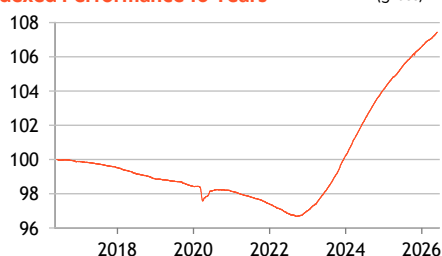
Berenberg Euro Floating Rate Notes R D

Actively managed fixed income fund

Investment Strategy

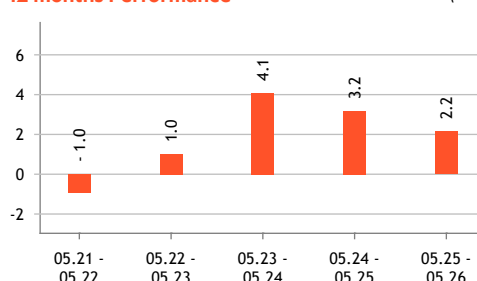
The fund's objective is to generate a money market-oriented and market-driven return in euros. The fund invests primarily in euro-denominated floating-rate securities, bonds, and other securities representing creditor rights issued by issuers based in a member state of the European Union, the European Economic Area (EEA), the Organization for Economic Cooperation and Development (OECD), and Switzerland. The bonds must have a minimum rating of BBB-/Baa3-, and government bonds must have an investment-grade rating. Investment in asset-backed securities (ABS) is not permitted. Active approach, i.e., index weights have no influence on the selection of individual securities.

Indexed Performance 10 Years (gross, in %)



◆ Fund (gross)

12 months Performance (in %)



Accumulated Performance (gross, in %)

Period	Performance (gross, in %)
since inception (05.12.2007 - 29.05.2026)	15.00
since inception p.a.	0.76
YTD (01.01.2026 - 29.05.2026)	0.79
1 Month (30.04.2026 - 29.05.2026)	0.19
1 Year (31.05.2025 - 29.05.2026)	2.14
3 Years (31.05.2023 - 29.05.2026)	9.65
5 Years (31.05.2021 - 29.05.2026)	9.76

Risk Figures since inception

Max. Drawdown since inception	-3.44 %
Max. Drawdown Period (Days)	2895
Volatility 3 Years	0.20 %
Sharpe Ratio 3 Years	1.23

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

May was once again dominated by the ongoing Iran war and high energy prices. In light of the changing inflation dynamics, the EU Commission reduced its growth forecast for the Eurozone for 2026 to +0.9%. Simultaneously, various ECB council members signaled that an interest rate hike in June would be inevitable. Furthermore, concerns about additional fiscal stimulus in Great Britain put pressure on the bond markets. The ruling Labour Party suffered losses in local elections, and Prime Minister Keir Starmer's leadership was called into question. Consequently, the yield on 2-year German Bunds rose to 2.76% but recovered by the end of the month to close at 2.53%. Euro corporate bonds remained unimpressed, and risk premiums in both the investment-grade and high-yield segments fell again. Primary markets were also very active.

Fund data

Security Codes

ISIN LU0321158700

WKN A0M5AB

Inception date

25.10.2007

Fund manager

Felix Stern

NAV per Share (29.05.2026)

EUR 90.88

Fund size

EUR 132.63 million

Share class volume

EUR 64.06 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 2.10/20.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Luxembourg S.A.

Custodian

BNP Paribas Luxembourg Branch

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

14:00 p.m.

(Luxembourg time)

Morningstar Rating™

3 Years: ★★ ★

5 Years: ★★ ★

Overall: ★★ ★

(As of: 29.05.2026)

Sustainability

SFDR Classification

Article 8

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

Signatory of:



FUND FACTSHEET | Berenberg Euro Floating Rate Notes R D

Allocation of the portfolio

(in % of fund assets)

Bonds
93.14



Cash
6.86

Top 5 positions

(in % of fund assets)

4,290% ITALIEN	3.83
DEUTSCHE PFANDBRIEFBANK AG FLR	2.64
UBS SWITZERLAND AG EO-FLR PFBR	2.26
NATIONWIDE BUILDING SOCIETY EO	2.26
NORDEA MORTGAGE BANK PLC EO-FL	1.89

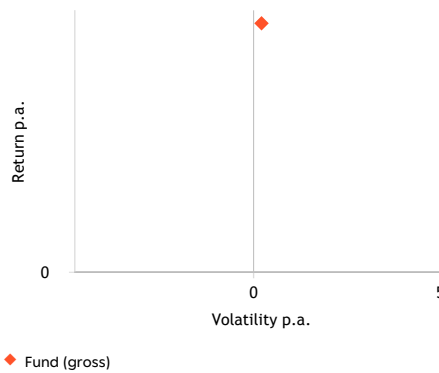
Currency allocation

(in % of fund assets)

100.00	EUR
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Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

28.33	Germany
8.50	Netherlands
8.36	USA
7.46	France
6.50	United Kingdom
6.40	Canada
5.68	Luxembourg
5.33	Italy
4.05	Finland
3.41	Switzerland

Sector allocation

(in % of the bond assets)

39.07	Financials
28.10	Corporates
19.01	Covered Bonds
9.71	Close Government Bonds
4.11	Government Bonds

Maturity structure

(in % of the bond assets)

24.57	up to 1 year
75.43	1 - 3 years

Rating allocation

(in % of the bond assets)

15.38	AAA
13.34	AA+
1.62	AA
8.27	AA-
7.29	A+
8.91	A
20.29	A-
12.98	BBB+
10.04	BBB
1.89	BBB-

Sources: Berenberg, Capital Management Company
As of: 29.05.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.35 % p.a.

Total Expense Ratio (TER)

0.45 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

2.66

Ø Yield on bonds

2.69

Ø Rating of bonds

A+

Duration in years

0.16

Modified Duration

0.16

Number of bonds

89

Opportunities:

- Return potential and current income through the collection of coupons
- Possible additional income through security analysis and active management

Risks

- The fund is subject to general market risk
- The value of the fund's assets, and thus the value of each individual unit, may rise or fall compared with the issue price. As a result, investors may not fully recover their invested money at the time they sell their units.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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