



BERENBERG

Data as of 27. February 2026

# Berenberg Euro IG Credit R D

Actively managed fixed income fund

## Investment Strategy

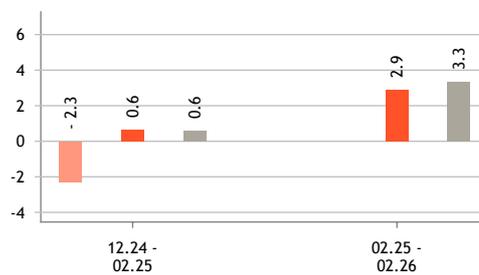
The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

## Indexed Performance since inception (gross, in %)



◆ Fund (gross) ◆ Fund (net) ◆ ICE BofA Euro Corporate Index

## 12 months Performance (in %)



## Accumulated Performance (gross, in %)

Period	Accumulated Performance (gross, in %)
since inception (16.12.2024 - 27.02.2026)	3.54
since inception p.a.	2.94
YTD (01.01.2026 - 27.02.2026)	1.28
1 Month (31.01.2026 - 27.02.2026)	0.58
1 Year (28.02.2025 - 27.02.2026)	2.88

## Risk Figures since inception

Max. Drawdown since inception	-1.69 %
Max. Drawdown Period (Days)	90
Volatility 1 Year	2.31 %
Sharpe Ratio 1 Year	0.39
Information Ratio 1 Year	-
Tracking Error 1 Year	1.14 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

European bond markets performed well in February 2026, mainly due to falling risk-free interest rates. On the one hand, easing inflationary pressure was a decisive factor. In Germany, it fell to 1.9%, returning to below the ECB's target of 2%. The ECB left its key interest rate unchanged at its first meeting in 2026. In addition, concerns about an attack by Israel and the US on Iran led to a flight to safe government bonds, which proved to be justified at the end of the month. Yields on 10-yr. German Bunds consequently fell by 20 basis points (BP), while risk premiums on Euro IG corporate bonds rose by 9 BP over the course of the month. On the primary markets, volume in February was slightly below the previous year's level. Financial institutions once again dominated, continuing the issuance trend since the beginning of the year.

## Fund data

### Security Codes

ISIN LU2907078898

WKN A40Q88

### Inception date

16.12.2024

### Fund manager

Felix Stern

### NAV per Share (27.02.2026)

EUR 101.03

### Fund size

EUR 13.88 million

### Share class volume

EUR 3.68 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

payout

### Last Distribution

EUR 2.51/20.02.2026

### End of financial year

31 December

### Management Company

Universal-Investment-Luxembourg S.A.

### Custodian

BNP Paribas Luxembourg Branch

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

DE, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

12:00 p.m.

### Overall Morningstar Rating™

not rated

## Sustainability

### SFDR Classification

Article 8

### Minimum share sustainable investments

20%

### ESG Elements\*

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

\*Valid for individual security investments

Signatory of:



# FUND FACTSHEET | Berenberg Euro IG Credit R D

## Allocation of the portfolio

(in % of fund assets)

Bonds  
98.17



Cash  
1.83

## Top 5 positions

(in % of fund assets)

AMPRION GMBH MTN V. 2026(2030/	2.18
TÉLÉPERFORMANCE SE EMTN REG.S.	1.54
CBRE GLOBAL INVESTORS 10Y EUR	1.53
P3 GROUP S.A.R.L. EO-MEDIUM-TE	1.52
LANDSBANKINN HF. EO-MEDIUM-TER	1.51

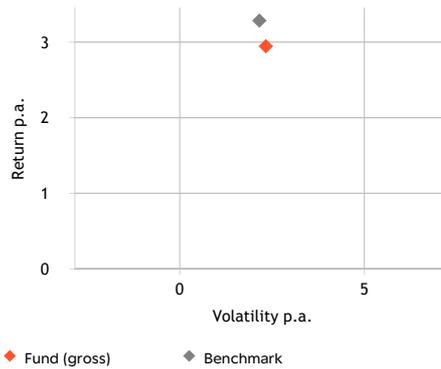
## Currency allocation

(in % of fund assets)

EUR	100.00
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## Risk-return profile

(in %, since Inception)



## Additional fund information

### Issue Surcharge

up to 3.00 %

### Flat-rate fee

0.90 % p.a.

### Total Expense Ratio (TER)

1.12 %

### Performance fee

none

### Minimum investment

none

## Key figures

### Ø Coupon of the bonds

3.90

### Ø Yield on bonds

3.47

### Ø Rating of bonds

BBB+

### Duration in years

4.98

### Modified Duration

4.76

### Number of bonds

85

## Bonds

### Top 10 Country allocation

(in % of the bond assets)

Germany	15.49
USA	13.03
France	9.53
Luxembourg	5.94
Netherlands	5.90
Austria	5.15
Denmark	5.11
United Kingdom	4.40
Czech Republic	4.29
Belgium	3.73

### Sector allocation

(in % of the bond assets)

Corporates	58.82
Financials	37.92
Close Government Bonds	1.42

### Maturity structure

(in % of the bond assets)

1 - 3 years	15.96
3 - 5 years	27.16
5 - 7 years	35.48
7 - 10 years	15.89
> 15 years	5.52

### Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company  
As of: 27.02.2026

**Opportunities:**

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

**Risks**

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-U11/>). 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**BVI method:** The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 3.00. issue surcharge of 3.00 he has to pay EUR 30.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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