



BERENBERG

Data as of 30. June 2025

Berenberg Euro IG Credit R D

Actively managed fixed income fund

Investment Strategy

The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

The more risk-seeking tone on the European bond markets continued in June. Corporate bonds were again in demand, while risk-free interest rates rose slightly. Even the conflict between Israel and Iran only had a negative impact on the markets in the short term. As a result, yields on two-year Bunds rose by eight basis points (bps) to 1,86% and their ten-year counterparts by 11 bps to 2,61% within a month. The ECB did not remain idle either and cut its key interest rate for the eighth time since June 2024; the deposit facility, which sets the tone for pricing on the money market, is now at 2%. On primary markets, the record-high supply for a June once again met with brisk demand. In view of the financing advantages in euros, many US companies once again placed euro bonds.

Fund data

Security Codes

ISIN LU2907078898

WKN A40Q88

Inception date

16.12.2024

Fund manager

Felix Stern

Andre Meyer-Wehmann

NAV per Share (30.06.2025)

EUR 100.96

Fund size

EUR 16.03 million

Share class volume

EUR 3.99 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

Article 8 Funds

SFDR Classification (Sustainable, Finance Disclosure Regulation)

ESG Elements*

- ✓ Exclusion Criteria
- ✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

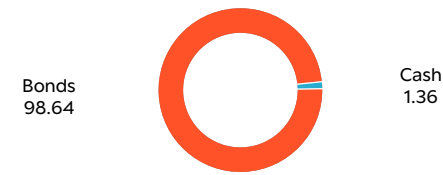
Signatory of:



FUND FACTSHEET | Berenberg Euro IG Credit R D

Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

ALD S.A. EMTN REG.S. GREEN BON	1.93
AT & T INC. EO-NOTES 2025(25/3	1.88
SNAM S.P.A. EO-MED.-TERM NTS 2	1.86
SIXT SE 5Y EUR (B&D BNPP)	1.46
CRELAN S.A. REG.S. FIX-TO-FLOA	1.37

Currency allocation

(in % of fund assets)



Bonds

Top 10 Country allocation

(in % of the bond assets)

17.98	France
17.97	Germany
11.03	USA
6.32	Denmark
5.40	Netherlands
5.08	Belgium
4.49	Luxembourg
3.86	Finland
3.82	United Kingdom
3.80	Austria

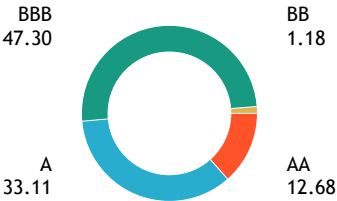
Sector allocation

(in % of the bond assets)

53.23	Corporates
45.41	Financials

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company
As of: 30.06.2025

Additional fund information

Issue Surcharge
up to 3.00 %

Flat-rate fee
0.90 % p.a.

Total Expense Ratio (TER)
1.05 %

Performance fee
none

Minimum investment
none

Key figures

Ø Coupon of the bonds
3.67

Ø Yield on bonds
3.44

Ø Rating of bonds
A-

Duration in years
4.8

Modified Duration
4.67

Number of bonds
81

Opportunities:

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

Risks

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal using the password »berenberg« at the Internet address <https://docman.vwd.com/portal/berenberg/index.html>. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/>). 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