



BERENBERG

Data as of 29. August 2025

Berenberg Euro IG Credit R D

Actively managed fixed income fund

Investment Strategy

The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

Performance

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

The Jackson Hole Symposium in mid-August was dominated by monetary policy uncertainty: while Fed Chair Powell signaled imminent interest rate cuts due to the weakening US labor market despite persistently high core inflation, ECB representatives remained cautious. Neither inflation nor economic growth currently require action on this side of the Atlantic. Instead, the announcement of Prime Minister Bayrou's resignation caused unrest in France. Following his vote of confidence on austerity measures, which are likely to be rejected, the country faces a politically tense budget debate and a looming government crisis. The yield spread between 10-year German and French government bonds widened by 13 basis points (bps) from 64 bps to 77 bps. The yield on 5-year German government bonds was 2.26% at the end of the month.

Fund data

Security Codes

ISIN LU2907078898

WKN A40Q88

Inception date

16.12.2024

Fund manager

Felix Stern

Andre Meyer-Wehmann

NAV per Share (29.08.2025)

EUR 101.60

Fund size

EUR 15.91 million

Share class volume

EUR 3.79 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas S.A. Niederlassung Deutschland

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

Article 8 Funds

SFDR Classification (Sustainable, Finance Disclosure Regulation)

ESG Elements*

- ✓ Exclusion Criteria
- ✓ Controversies Screen
- Active Ownership
- Impact focused

*Valid for individual security investments

Signatory of:



FUND FACTSHEET | Berenberg Euro IG Credit R D

Allocation of the portfolio

(in % of fund assets)



Top 5 positions

(in % of fund assets)

SNAM S.P.A. EO-MED.-TERM NTS 2	1.87
SIXT SE 5Y EUR (B&D BNPP)	1.48
TÉLÉPERFORMANCE SE EMTN REG.S.	1.37
CRELAN S.A. REG.S. FIX-TO-FLOA	1.37
HAMBURG COMMERCIAL BANK 5Y EUR	1.37

Currency allocation

(in % of fund assets)



Bonds

Top 10 Country allocation

(in % of the bond assets)

16.94	Germany
14.95	France
9.54	USA
6.70	Netherlands
6.38	Denmark
5.75	Belgium
4.55	Luxembourg
3.89	Finland
3.85	Austria
3.68	Czech Republic

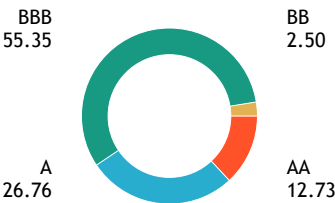
Sector allocation

(in % of the bond assets)

56.01	Corporates
41.33	Financials

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company
As of: 29.08.2025

Additional fund information

Issue Surcharge

up to 3.00 %

Flat-rate fee

0.90 % p.a.

Total Expense Ratio (TER)

1.05 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.66

Ø Yield on bonds

3.40

Ø Rating of bonds

BBB+

Duration in years

4.89

Modified Duration

4.73

Number of bonds

82

Opportunities:

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

Risks

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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