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Data as of 30. March 2026

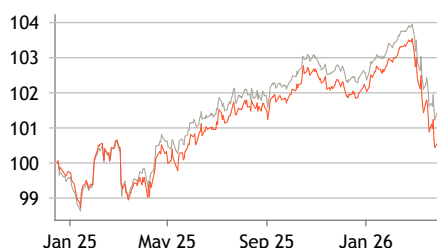
Berenberg Euro IG Credit R D

Actively managed fixed income fund

Investment Strategy

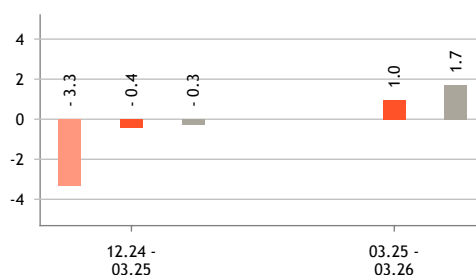
The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

Indexed Performance since inception (gross, in %)



◆ Fund (gross) ◆ Fund (net) ◆ ICE BofA Euro Corporate Index

12 months Performance (in %)



Accumulated Performance (gross, in %)

Period	Accumulated Performance (gross, in %)
since inception (16.12.2024 - 30.03.2026)	0.55
since inception p.a.	0.43
YTD (01.01.2026 - 30.03.2026)	-1.65
1 Month (28.02.2026 - 30.03.2026)	-2.89
1 Year (30.03.2025 - 30.03.2026)	0.97

Risk Figures since inception

Max. Drawdown since inception	-2.99 %
Max. Drawdown Period (Days)	31
Volatility 1 Year	2.51 %
Information Ratio 1 Year	-
Tracking Error 1 Year	1.04 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

March, yields rose, in some cases significantly. The 10-year Bund yield, which sets the tone for the bond market, rose at times by 40 basis points to nearly 3.1%. The main reason was the USA/Iran-conflict, which weighed on the oil market and significantly increased global energy prices. The rise in yields reflected a re-assessment of inflation risks, which were already evident in the inflation data for Germany. The preliminary inflation rate for March rose to 2.7%. The combination of rising inflation and potential growth risks increased uncertainty in the bond markets. The market subsequently priced in two ECB rate hikes for 2026. Although key interest rates remained unchanged in March, the tone of central bankers was already more restrictive. Bond prices consequently fell across the board. Additionally, rising risk premiums in the credit segment weighed on the market.

Fund data

Security Codes

ISIN LU2907078898

WKN A40Q88

Inception date

16.12.2024

Fund manager

Felix Stern

NAV per Share (30.03.2026)

EUR 98.11

Fund size

EUR 13.48 million

Share class volume

EUR 3.57 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR 2.51/20.02.2026

End of financial year

31 December

Management Company

Universal-Investment-Luxembourg S.A.

Custodian

BNP Paribas Luxembourg Branch

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

Minimum share sustainable investments

20%

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

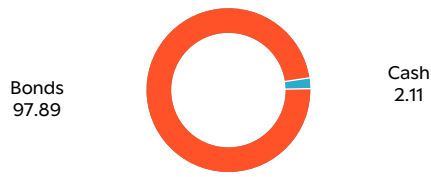
Signatory of:



FUND FACTSHEET | Berenberg Euro IG Credit R D

Allocation of the portfolio

(in % of fund assets)



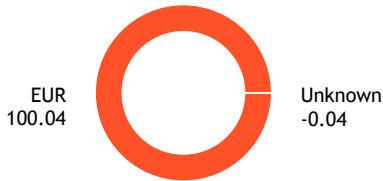
Top 5 positions

(in % of fund assets)

TÉLÉPERFORMANCE SE EMTN REG.S.	1.55
LANDSBANKINN HF. EO-MEDIUM-TER	1.53
CADENT FINANCE PLC EO-MED.-TER	1.52
P3 GROUP S.A.R.L. EO-MEDIUM-TE	1.52
CBRE GLOBAL INVESTORS 10Y EUR	1.51

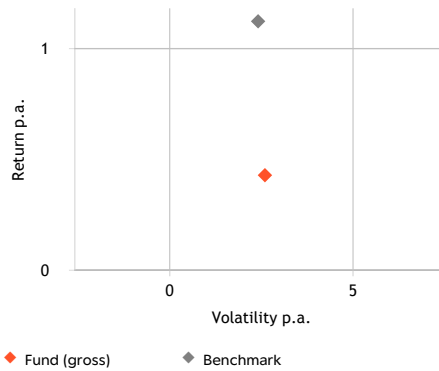
Currency allocation

(in % of fund assets)



Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

Germany	15.32
USA	12.93
France	8.79
Netherlands	5.91
Luxembourg	5.22
Denmark	5.13
Austria	5.12
United Kingdom	4.39
Sweden	4.34
Czech Republic	4.33

Sector allocation

(in % of the bond assets)

Corporates	59.10
Financials	37.38
Close Government Bonds	1.40

Maturity structure

(in % of the bond assets)

1 - 3 years	16.69
3 - 5 years	25.30
5 - 7 years	36.28
7 - 10 years	16.16
> 15 years	5.58

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company
As of: 30.03.2026

Additional fund information

Issue Surcharge

up to 3.00 %

Flat-rate fee

0.90 % p.a.

Total Expense Ratio (TER)

1.12 %

Performance fee

none

Minimum investment

none

Key figures

Ø Coupon of the bonds

3.88

Ø Yield on bonds

3.99

Ø Rating of bonds

BBB+

Duration in years

4.31

Modified Duration

4.13

Number of bonds

84

Opportunities:

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

Risks

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes: This information is a marketing communication. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. 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The purchase, holding, conversion or sale of a financial instrument, as well as the use or termination of an investment service, may give rise to costs that affect the expected income. In the case of investment funds, you should always make an investment decision on the basis of the sales documents (key information document, presentation of past performance, sales prospectus, current annual, if applicable, semi-annual report), which contain detailed information on the opportunities and risks of the relevant fund. An investment decision should be based on all characteristics of the fund and not just on the sustainability-related aspects. Sustainability related disclosures can be found at www.berenberg.de/en/esg-investments. In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-U11/>). 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BVI method: The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Model calculation (net): An investor wants to purchase fund units for EUR 1,000 Euro. Considering a max 3.00. issue surcharge of 3.00 he has to pay EUR 30.00 Euro for the purchase. Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

Berenberg

Joh. Berenberg, Gossler & Co. KG
Überseering 28
22297 Hamburg
Deutschland

phone: +49 40 350 60-222
yannick.lahmann@berenberg.de
www.berenberg.de