

Data as of 30. January 2026

Berenberg Euro IG Credit M D

Actively managed fixed income fund

Investment Strategy

The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

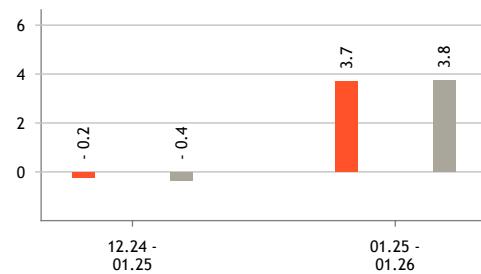
Indexed Performance since inception (gross, in %)



◆ Fund (gross)

◆ ICE BofA Euro Corporate Index

12 months Performance (in %)



Accumulated Performance (gross, in %)

	(gross, in %)
since inception (16.12.2024 - 30.01.2026)	3.46
since inception p.a.	3.07
YTD (01.01.2026 - 30.01.2026)	0.74
1 Month (31.12.2025 - 30.01.2026)	0.74
1 Year (31.01.2025 - 30.01.2026)	3.29

Risk Figures since inception

Max. Drawdown since inception	-1.67 %
Max. Drawdown Period (Days)	87
Volatility 1 Year	2.45 %
Sharpe Ratio 1 Year	0.81
Information Ratio 1 Year	0.07
Tracking Error 1 Year	1.17 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

Fund management comment

Once again, geopolitical issues dominated market activity in Europe and caused increased volatility. Yields on two-year German government bonds ranged between 2.07% and 2.14%, while their ten-year counterparts traded in a range between 2.81% and 2.91%. The USD continued to depreciate against the euro. The euro rose above 1.20 at one point, reaching its highest level since 2021. European primary markets had another strong month. On January 7, 2026 alone, bonds worth over €57 billion were issued – the highest volume ever achieved in a single day. Strong demand was also evident for euro corporate bonds, pushing spreads further down. In the euro investment grade segment, they narrowed by an average of five basis points.

Fund data

Security Codes

ISIN LU2907078971

WKN A40Q89

Inception date

16.12.2024

Fund manager

Felix Stern

Andre Meyer-Wehmann

NAV per Share (30.01.2026)

EUR 103.46

Fund size

EUR 13.89 million

Share class volume

EUR 3.14 million

Currency Fund / Share Class

EUR / EUR

Appropriation of income payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Luxembourg S.A.

Custodian

BNP Paribas Luxembourg Branch

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

DE, LU

Cut-off/Settlement

daily/T+2

Cut-off time

12:00 p.m.

Overall Morningstar Rating™

not rated

Sustainability

SFDR Classification

Article 8

Minimum share sustainable investments

20%

ESG Elements*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

*Valid for individual security investments

Signatory of:



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Allocation of the portfolio



(in % of fund assets)

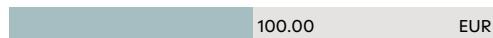
Top 5 positions

(in % of fund assets)

AMPRION GMBH MTN V. 2026(2030/	2.17
CRELAN S.A. REG.S. FIX-TO-FLOA	1.56
TÉLÉPERFORMANCE SE EMTN REG.S.	1.56
P3 GROUP S.A.R.L. EO-MEDIUM-TE	1.51
CBRE GLOBAL INVESTORS 10Y EUR	1.51

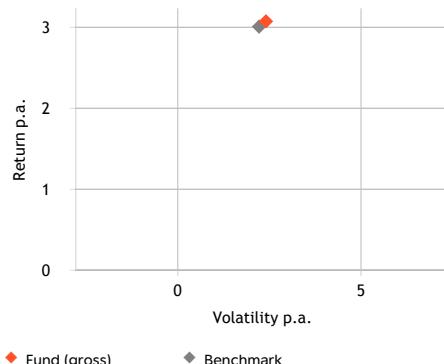
Currency allocation

(in % of fund assets)



Risk-return profile

(in %, since Inception)



Bonds

Top 10 Country allocation

(in % of the bond assets)

18.29	Germany
10.84	USA
9.41	France
5.90	Luxembourg
5.87	Netherlands
5.12	Austria
5.09	Denmark
4.48	Belgium
4.38	United Kingdom
4.26	Czech Republic

Sector allocation

(in % of the bond assets)

57.01	Corporates
39.18	Financials
1.41	Close Government Bonds

Maturity structure

(in % of the bond assets)

19.67	1 - 3 years
27.61	3 - 5 years
33.05	5 - 7 years
14.66	7 - 10 years
5.02	> 15 years

Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company

As of: 30.01.2026

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.45 % p.a.

Total Expense Ratio (TER)

0.60 %

Performance fee

none

Minimum investment

EUR 500,000

Key figures

Ø Coupon of the bonds

3.85

Ø Yield on bonds

3.52

Ø Rating of bonds

BBB+

Duration in years

4.91

Modified Duration

4.77

Number of bonds

86

Opportunities:

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

Risks

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UI/>). 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SFDR: SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

Berenberg

Joh. Berenberg, Gossler & Co. KG
Überseering 28
22297 Hamburg
Deutschland

phone: +49 40 350 60-222
yannick.lahmann@berenberg.de
www.berenberg.de