



BERENBERG

Data as of 30. March 2026

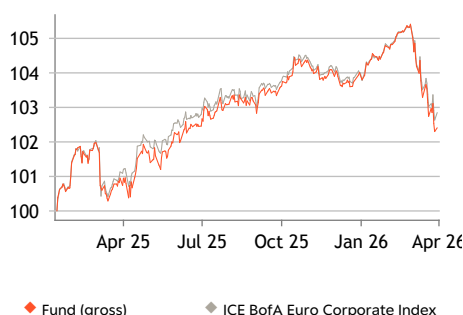
# Berenberg Euro IG Credit I A

Actively managed fixed income fund

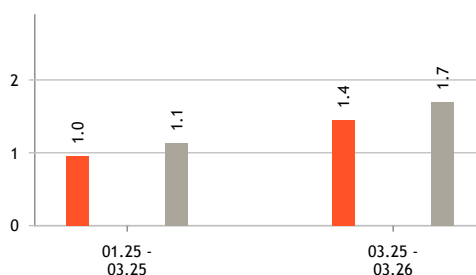
## Investment Strategy

The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

## Indexed Performance since inception (gross, in %)



## 12 months Performance (in %)



## Accumulated Performance (gross, in %)

since inception	(14.01.2025 - 30.03.2026)	2.41
since inception p.a.		2.00
YTD	(01.01.2026 - 30.03.2026)	-1.54
1 Month	(28.02.2026 - 30.03.2026)	-2.85
1 Year	(30.03.2025 - 30.03.2026)	1.45

## Risk Figures since inception

Max. Drawdown since inception	-2.95 %
Max. Drawdown Period (Days)	31
Volatility 1 Year	2.52 %
Information Ratio 1 Year	-
Tracking Error 1 Year	1.04 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

March, yields rose, in some cases significantly. The 10-year Bund yield, which sets the tone for the bond market, rose at times by 40 basis points to nearly 3.1%. The main reason was the USA/Iran-conflict, which weighed on the oil market and significantly increased global energy prices. The rise in yields reflected a re-assessment of inflation risks, which were already evident in the inflation data for Germany. The preliminary inflation rate for March rose to 2.7%. The combination of rising inflation and potential growth risks increased uncertainty in the bond markets. The market subsequently priced in two ECB rate hikes for 2026. Although key interest rates remained unchanged in March, the tone of central bankers was already more restrictive. Bond prices consequently fell across the board. Additionally, rising risk premiums in the credit segment weighed on the market.

## Fund data

### Security Codes

ISIN LU2907079193

WKN A40Q8A

### Inception date

14.01.2025

### Fund manager

Felix Stern

### NAV per Share (30.03.2026)

EUR 102.41

### Fund size

EUR 13.48 million

### Share class volume

EUR 6.14 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

accumulation

### End of financial year

31 December

### Management Company

Universal-Investment-Luxembourg S.A.

### Custodian

BNP Paribas Luxembourg Branch

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

DE, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

12:00 p.m.

### Overall Morningstar Rating™

not rated

## Sustainability

### SFDR Classification

Article 8

### Minimum share sustainable investments

20%

### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

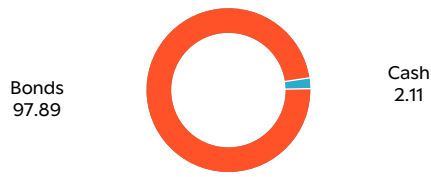
Signatory of:



# FUND FACTSHEET | Berenberg Euro IG Credit I A

## Allocation of the portfolio

(in % of fund assets)



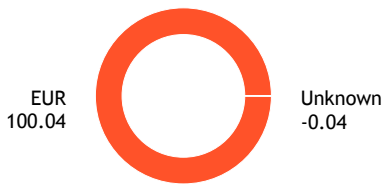
## Top 5 positions

(in % of fund assets)

TÉLÉPERFORMANCE SE EMTN REG.S.	1.55
LANDSBANKINN HF. EO-MEDIUM-TER	1.53
CADENT FINANCE PLC EO-MED.-TER	1.52
P3 GROUP S.A.R.L. EO-MEDIUM-TE	1.52
CBRE GLOBAL INVESTORS 10Y EUR	1.51

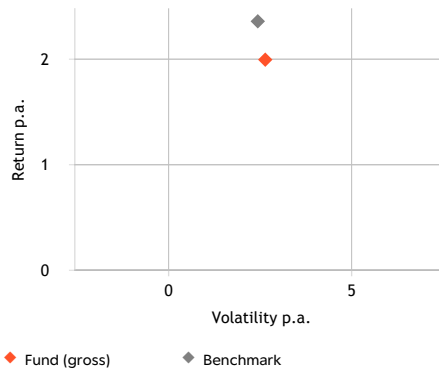
## Currency allocation

(in % of fund assets)



## Risk-return profile

(in %, since Inception)



## Bonds

### Top 10 Country allocation

(in % of the bond assets)

Germany	15.32
USA	12.93
France	8.79
Netherlands	5.91
Luxembourg	5.22
Denmark	5.13
Austria	5.12
United Kingdom	4.39
Sweden	4.34
Czech Republic	4.33

### Sector allocation

(in % of the bond assets)

Corporates	59.10
Financials	37.38
Close Government Bonds	1.40

### Maturity structure

(in % of the bond assets)

1 - 3 years	16.69
3 - 5 years	25.30
5 - 7 years	36.28
7 - 10 years	16.16
> 15 years	5.58

### Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company  
As of: 30.03.2026

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.45 % p.a.

### Total Expense Ratio (TER)

0.60 %

### Performance fee

none

### Minimum investment

EUR 500,000

## Key figures

### Ø Coupon of the bonds

3.88

### Ø Yield on bonds

3.99

### Ø Rating of bonds

BBB+

### Duration in years

4.31

### Modified Duration

4.13

### Number of bonds

84

**Opportunities:**

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

**Risks**

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-Ull/>). In addition, we would like to point out that Universal-Investment may, in the case of funds for which it has made arrangements as management company for the distribution of fund units in other EU member states, decide to cancel these arrangements in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU, i.e. in particular by making a blanket offer to repurchase or redeem all corresponding units held by investors in the relevant member state. The statements contained in this document are based either on own company sources or on publicly accessible third-party sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. 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**BVI method:** The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. As no issue surcharge is incurred for this share class the gross performance corresponds to the net performance. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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