



BERENBERG

Data as of 30. April 2026

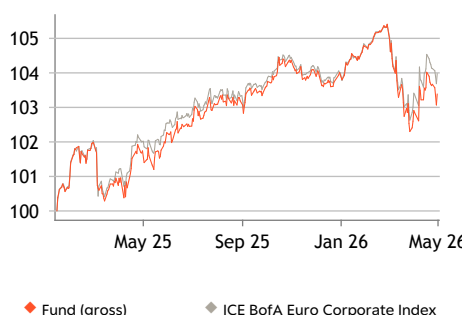
# Berenberg Euro IG Credit I A

Actively managed fixed income fund

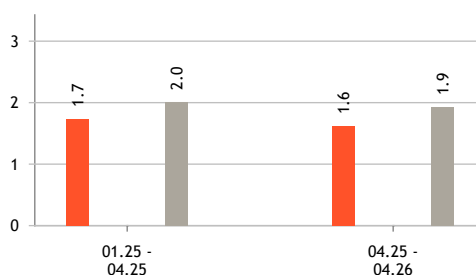
## Investment Strategy

The investment objective of the fund is to achieve an appropriate and steady performance. In order to achieve this objective, at least 70% of the fund is invested in euro-denominated corporate bonds with an investment grade rating. Bonds are selected on the basis of fundamental aspects, risk/return factors and sustainability criteria. The strategy pursues an active management approach in conjunction with continuous risk management. Derivatives can also be used to manage interest rate, credit and currency risks.

## Indexed Performance since inception (gross, in %)



## 12 months Performance (in %)



## Accumulated Performance (gross, in %)

since inception	(14.01.2025 - 30.04.2026)	3.39
since inception p.a.		2.62
YTD	(01.01.2026 - 30.04.2026)	-0.60
1 Month	(31.03.2026 - 30.04.2026)	0.77
1 Year	(30.04.2025 - 30.04.2026)	1.62

## Risk Figures since inception

Max. Drawdown since inception	-2.95 %
Max. Drawdown Period (Days)	62
Volatility 1 Year	2.65 %
Information Ratio 1 Year	-
Tracking Error 1 Year	0.97 %

The charts and tables on historical performance shown are based on our own calculations in accordance with the BVI method developed by German Investment Fund Association (for explanation see "Important notes"). **Information on past performance is not a reliable indicator of future performance.**

Sources: Berenberg, Capital Management Company

## Fund management comment

The U.S.-Iran conflict continued to dominate the markets. Several rounds of negotiations on a ceasefire in the Middle East conflict ended without result, while the Strait of Hormuz remained closed to shipping. As a result, energy prices continued to rise, increasing inflationary pressure. The ECB raised its inflation expectation to 4% for the coming twelve months but left its key interest rate unchanged for the time being. Accordingly, euro interest rates rose across the entire yield curve. The yield on ten-year German government bonds stood at 3,04%, about 4 basis points higher than at the start of the month. Corporate bonds, on the other hand, remained robust, and risk premiums declined significantly, by 15 bps in the euro investment-grade segment and by 57 bps in the high-yield segment. The European primary market was also characterized by brisk issuance activity.

## Fund data

### Security Codes

ISIN LU2907079193

WKN A40Q8A

### Inception date

14.01.2025

### Fund manager

Felix Stern

### NAV per Share (30.04.2026)

EUR 103.39

### Fund size

EUR 13.52 million

### Share class volume

EUR 6.20 million

### Currency Fund / Share Class

EUR / EUR

### Appropriation of income

accumulation

### End of financial year

31 December

### Management Company

Universal-Investment-Luxembourg S.A.

### Custodian

BNP Paribas Luxembourg Branch

### Asset Manager

Joh. Berenberg, Gossler & Co. KG

### Registration and Distribution

DE, LU

### Cut-off/Settlement

daily/T+2

### Cut-off time

12:00 p.m.

### Overall Morningstar Rating™

not rated

## Sustainability

### SFDR Classification

Article 8

### Minimum share sustainable investments

20%

### ESG Elements\*

✓ Exclusion Criteria

✓ Controversies Screen

Active Ownership

Impact focused

\*Valid for individual security investments

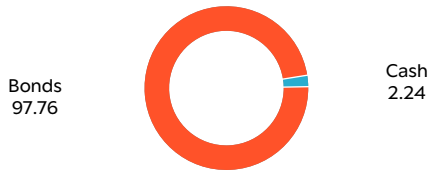
Signatory of:



# FUND FACTSHEET | Berenberg Euro IG Credit I A

## Allocation of the portfolio

(in % of fund assets)



## Top 5 positions

(in % of fund assets)

TÉLÉPERFORMANCE SE EMTN REG.S.	1.57
P3 GROUP S.A.R.L. EO-MEDIUM-TE	1.53
CBRE GLOBAL INVESTORS 10Y EUR	1.53
LANDSBANKINN HF. EO-MEDIUM-TER	1.52
CADENT FINANCE PLC EO-MED.-TER	1.52

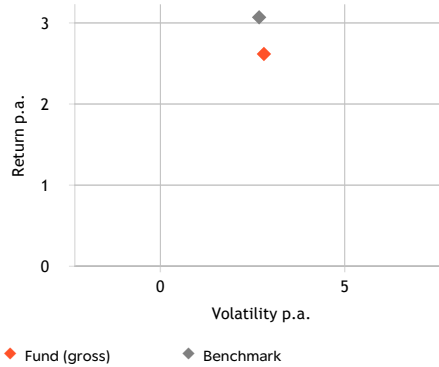
## Currency allocation

(in % of fund assets)



## Risk-return profile

(in %, since Inception)



## Bonds

### Top 10 Country allocation

(in % of the bond assets)

Germany	16.27
USA	13.04
France	9.57
Netherlands	6.68
United Kingdom	5.76
Luxembourg	5.25
Austria	5.15
Czech Republic	4.35
Belgium	3.74
Denmark	3.69

### Sector allocation

(in % of the bond assets)

Corporates	59.52
Financials	38.24

### Maturity structure

(in % of the bond assets)

1 - 3 years	15.35
3 - 5 years	31.08
5 - 7 years	33.46
7 - 10 years	17.54
> 15 years	2.57

### Rating allocation

(in % of the bond assets)



Sources: Berenberg, Capital Management Company  
As of: 30.04.2026

## Additional fund information

### Issue Surcharge

none

### Flat-rate fee

0.45 % p.a.

### Total Expense Ratio (TER)

0.60 %

### Performance fee

none

### Minimum investment

EUR 500,000

## Key figures

### Ø Coupon of the bonds

3.93

### Ø Yield on bonds

4.02

### Ø Rating of bonds

BBB+

### Duration in years

4.56

### Modified Duration

4.37

### Number of bonds

91

**Opportunities:**

- Positive price performance and current income through the collection of coupons
- Stabilization of assets in negative capital market phases through professional risk management and intelligent diversification
- Improvement of the risk/return profile through active management

**Risks**

- Fluctuations in value due to interest rate risks and exchange rate fluctuations
- Price losses in individual market years are possible
- Limited participation in the positive performance of individual bond segments due to broad diversification and diversification and due to negative selection effects when selecting individual securities and funds
- The mutual fund can also invest in high-yield bonds with a lower credit rating.

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address [productdocumentsuite.berenberg.de/en](http://productdocumentsuite.berenberg.de/en). The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights/>), (<https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-Ull/>). 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**BVI method:** The charts and tables regarding performance shown here are based on own calculations according to the method developed by the German Investment Funds Association (BVI). They illustrate past performance. Future performance can deviate both positively and negatively from these calculations. Gross performance (BVI method) takes into account all charges at fund level (e.g. management fee), net performance plus the issue surcharge. As no issue surcharge is incurred for this share class the gross performance corresponds to the net performance. Additional charges can arise for individual investors (e.g. custody account fees, commissions and other fees). Also, fees may be charged for the administration of the safe custody account, which will lower the performance. Past performance is not a reliable indicator of future performance.

**SFDR:** SFDR is short for "Sustainable Finance Disclosure Regulation". Under the SFDR, financial products must disclose information on how sustainability is taken into account, with the disclosure requirements varying depending on the type of consideration (Article 6, Article 8 or Article 9 SFDR).

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