

Data as of 06. November 2025

# **Berenberg Euro High Yield I A**

#### **Investment Strategy**

Berenberg Euro High Yield is a bond fund consisting of a broadly diversified portfolio of fixedincome securities. The fund invests primarily in euro-denominated corporate bonds with sub-investment-grade ratings. The regional focus is on European issuers. In addition to high-yield bonds, investment-grade bonds may also be included in the portfolio. In addition to senior corporate bonds (senior bonds), subordinated bonds may also be included. Bonds with a CCC rating and unrated bonds ("non-rated") are generally eligible for investment.

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

**Fund management comment** 

### **Fund data**

#### **Security Codes**

ISIN LU3189583605

WKN A41L7C

### Inception date

06.11.2025

#### Fund manager

Gerald Deutsch

Christian Bettinger

#### NAV per Share (06.11.2025)

EUR 100.00

#### Fund size

EUR 4.62 million

#### Share class volume

EUR 2.79 million

### **Currency Fund / Share Class**

EUR / EUR

### Appropriation of income

accumulation

### **End of financial year**

31 December

#### **Management Company**

Universal-Investment-Luxembourg S.A.

### **Asset Manager**

Joh. Berenberg, Gossler & Co. KG

### **Registration and Distribution**

DE

### Cut-off/Settlement

daily/T+3

## **Cut-off time**

12:00 p.m.

(Luxembourg time)

### Overall Morningstar Rating™

not rated

### Sustainability

### **Article 8 Funds**

SFDR Classification (Sustainable, Finance Disclosure Regulation)

### **ESG Elements**

**Exclusion Criteria** 

**Controversies Screen Active Ownership** 

Impact focused

Signatory of:



### FUND FACTSHEET | Berenberg Euro High Yield I A

Allocation of the portfolio

(in % of fund assets)

### **Top 5 positions**

(in % of fund assets)



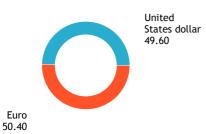


BUNDESREP.DEUTSCHLAND 2016 (26	14.64
1,25% ITALIEN 2016/01.12.2026	14.59
POLEN, REPUBLIK EO-MEDIUM-TERM	14.51
URUGUAY, REPUBLIK DL-NOTES 200	7.67
URUGUAY, REPUBLIK DL-BONDS 202	6.69

## **Currency allocation**

Bonds 71.28

(in % of fund assets)



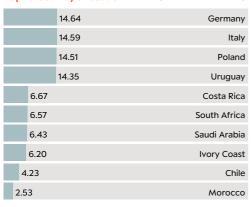
### **Bonds**

(in % of the bond assets)

Sector allocation (in % of the bond assets)

85.38 Government Bonds

6.43 Corporates



(in % of the bond assets)	Maturity structure		
up to 1 year	56.40		
1 - 3 years	3.60	43	

Rating allocation	(in % of the bond assets)
BBB	BB
30.03	21.97
A	AAA
25.17	14.64

Sources: Berenberg, Capital Management Company As of: 06.11.2025

### Additional fund information

**Issue Surcharge** 

none

Flat-rate fee

0.60 % p.a.

**Total Expense Ratio (TER)** 

0.71 %

Performance fee

none

Minimum investment

EUR 500,000

### **Key figures**

Ø Coupon of the bonds

5.36%

Ø Yield on bonds

5.58%

Ø Rating of bonds

BBB-

**Duration in years** 

5.14

**Modified Duration** 

5.08

Number of bonds

30

#### FUND FACTSHEET | Berenberg Euro High Yield I A

#### **Opportunities:**

- Due to their lower credit rating, high-yield bonds generally offer higher yields than investment-grade bonds.
- This can lead to above-average current interest rates and total returns
- Added value through active management and individual security analysis.

#### Risks

- The fund is subject to general market risk.
- Issuers of high-yield bonds have lower credit ratings. There is therefore an increased risk that they will not be able to meet their interest or repayment obligations in full.
- Unit value may fall below the purchase price at which the client acquired the unit
- No guarantee of success due to active and opportunistic management

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

Important notes: This information is a marketing communication. It is intended exclusively for clients in the »professional clients« client category pursuant to section 67(2) of the WpHG and/or »eligible counterparties« pursuant to section 67(4) of the WpHG, and is not meant for retail clients. This information and references to issuers, financial instruments or financial products do not constitute an investment strategy recommendation pursuant to Article 3 (1) No. 34 Regulation (EU) No 596/2014 on market abuse (market abuse regulation) nor an investment recommendations pursuant to Article 3 (1) No. 35 Regulation (EU) No 596/2014, both provisions in connection with section 85 (1) of the German Securities Trading Act (WpHG). As a marketing communication this document does not meet all legal requirements to warrant the objectivity of investment recommendations and investment strategy recommendations and is not subject to the ban on trading prior to the publication of investment recommendations and investment strategy recommendations. This document is intended to give you an opportunity to form your own view of an investment. However, it does not replace a legal, tax or individual financial advice. Your investment objectives and your personal and financial circumstances were not taken into account. We therefore expressly point out that this information does not constitute individual investment advice. Any products or securities described may not be available for purchase in all countries or only in certain investor categories. This information may only be distributed within the framework of applicable law and in particular not to citizens of the USA or persons resident in the USA. The statements made herein have not been audited by any external party, particularly not by an independent auditing firm. Any future returns on fund investments may be subject to taxation, which depends on the personal situation of the investor and may change in the future. Returns on investments in foreign currencies may increase or decrease due to currency fluctuations. The purchase, holding, conversion or sale of a financial instrument, as well as the use or termination of an investment service, may give rise to costs that affect the expected income. In the case of investment funds, you should always make an investment decision on the basis of the sales documents (key information document, presentation of past performance, sales prospectus, current annual, if applicable, semi- annual report), which contain detailed information on the opportunities and risks of the relevant fund. An investment decision should be based on all characteristics of the fund and not just on the sustainability-related aspects. Sustainability related disclosures can be found at www.berenberg.de/en/esg-invest-ments. In the case of securities for which a securities prospectus is available, investment decisions should always be made on the basis of the securities prospectus, which contains detailed information on the opportunities and risks of this financial instrument, otherwise at least on the basis of the product information document. A fund investment involves the purchase of shares in an investment fund, but not a specific underlying asset (e.g. shares in a company) held by that fund. The fund is subject to increased volatility as a result of its composition/the techniques used by Fund management; therefore, unit prices may increase or decrease significantly within short periods of time. All the aforementioned documents can be obtained from Joh. Berenberg, Gossler & Co. KG (Berenberg), Überseering 28, 22297 Hamburg, Germany, free of charge. The fund sales documents and the product information sheets for other securities are available via a download portal at the Internet address productdocumentsuite.berenberg.de/en. The sales documents of the funds can also be requested from the respective investment management company. We will be pleased to provide you with the specific address details upon request. A summary of your investor rights in English can be found at Investor-rights (https://www.universal-investment.com/en/Cororate/Compliance/investor-rights/), (https://www.universal-investment.com/en/Corporate/Compliance/investor-rights-UII/).In addition, we would like to point out that Universal-Investment may, in the case of funds for which it has made arrangements as management company for the distribution of fund units in other EU member states, decide to cancel these arrangements in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU, i.e. in particular by making a blanket offer to repurchase or redeem all corresponding units held by investors in the relevant member state. The statements contained in this document are based either on own company sources or on publicly accessible thirdparty sources, and reflect the status of information as of the date of preparation of the presentation stated below. Subsequent changes cannot be taken into account in this document. The information given can become incorrect due to the passage of time and/or as a result of legal, political, economic or other changes. We do not assume responsibility to indicate such changes and/or to publish an updated document. Please refer to the online glossary at https://www.berenberg.de/en/glossary/ for definitions of the technical terms used in this document.

### FUND FACTSHEET | Berenberg Euro High Yield | A

Sector Allocation by GiCS The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a ser-vice mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of the McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Joh. Berenberg, Gossler & Co. KG. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

### Berenberg

Joh. Berenberg, Gossler & Co. KG Neuer Jungfernstieg 20 20354 Hamburg Deutschland

phone: +49 40 350 60-222 yannick.lahmann@berenberg.de www.berenberg.de