

Data as of 06. November 2025

Berenberg Euro High Yield M D

Investment Strategy

Berenberg Euro High Yield is a bond fund consisting of a broadly diversified portfolio of fixedincome securities. The fund invests primarily in euro-denominated corporate bonds with sub-investment-grade ratings. The regional focus is on European issuers. In addition to high-yield bonds, investment-grade bonds may also be included in the portfolio. In addition to senior corporate bonds (senior bonds), subordinated bonds may also be included. Bonds with a CCC rating and unrated bonds ("non-rated") are generally eligible for investment.

In accordance with the EU regulation "MiFID" (Markets in Financial Instruments Directive), as well as its implementation in national law, information on performance may only be shown if it covers a period of at least 12 months.

Fund management comment

Signatory of:



Fund data

Security Codes

ISIN LU3189583787

WKN A41L7B

Inception date

06.11.2025

Fund manager

Gerald Deutsch

Christian Bettinger

NAV per Share (06.11.2025)

EUR 100.00

Fund size

EUR 4.62 million

Share class volume

FUR 554 990

Currency Fund / Share Class

EUR / EUR

Appropriation of income

payout

Last Distribution

EUR -/

End of financial year

31 December

Management Company

Universal-Investment-Luxembourg S.A.

Custodian

BNP Paribas Luxembourg Branch

Asset Manager

Joh. Berenberg, Gossler & Co. KG

Registration and Distribution

Cut-off/Settlement

daily/T+3

Cut-off time

12:00 p.m.

(Luxembourg time)

Overall Morningstar Rating™

not rated

Sustainability

Article 8 Funds

SFDR Classification (Sustainable, Finance Disclosure Regulation)

ESG Elements

Exclusion Criteria Controversies Screen

Active Ownership

Impact focused

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Allocation of the portfolio

(in % of fund assets)

Top 5 positions

(in % of fund assets)



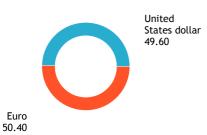


BUNDESREP.DEUTSCHLAND 2016 (26	14.64
1,25% ITALIEN 2016/01.12.2026	14.59
POLEN, REPUBLIK EO-MEDIUM-TERM	14.51
URUGUAY, REPUBLIK DL-NOTES 200	7.67
URUGUAY, REPUBLIK DL-BONDS 202	6.69

Currency allocation

Bonds 71.28

(in % of fund assets)



Bonds

Top 10 Country allocation	(in % of the bond assets)

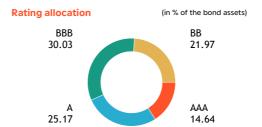
Germany	14.64
Italy	14.59
Poland	14.51
Uruguay	14.35
Costa Rica	6.67
South Africa	6.57
Saudi Arabia	6.43
Ivory Coast	6.20
Chile	4.23
Morocco	2.53

(in % of the bond assets)	Maturity structure	
up to 1 year	56.40	
1 - 3 years	43.60	

Sector allocation

(in % of the bond assets)

	85.38	Government Bonds
6.43		Corporates



Sources: Berenberg, Capital Management Company As of: 06.11.2025

Additional fund information

Issue Surcharge

none

Flat-rate fee

0.60 % p.a.

Total Expense Ratio (TER)

0.75 %

Performance fee

none

Minimum investment

EUR 500,000

Key figures

Ø Coupon of the bonds

5.36%

Ø Yield on bonds

5.58%

Ø Rating of bonds

BBB-

Duration in years

5.14

Modified Duration

5.08

Number of bonds

30

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Opportunities:

- Due to their lower credit rating, high-yield bonds generally offer higher yields than investment-grade bonds.
- This can lead to above-average current interest rates and total returns
- Added value through active management and individual security analysis.

Risks

- The fund is subject to general market risk.
- Issuers of high-yield bonds have lower credit ratings. There is therefore an increased risk that they will not be able to meet their interest or repayment obligations in full.
- · Unit value may fall below the purchase price at which the client acquired the unit
- No guarantee of success due to active and opportunistic management

Further details on the opportunities and risks of this fund can be found in the sales prospectus.

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