



# Economic Calendar

8 January 2017 - 15 January 2017

**BERENBERG**  
PARTNERSHIP SINCE 1590

Monday, 9 January					Actual	Forecast	Consensus	Last	Comment
07:00	GE	Industrial production	mom	Nov		0.6%	0.6%	0.3%	Solid trend
07:00	GE	Trade balance		Nov		--	€20.4b	€19.4b	
		Exports	mom	Nov		--	0.4%	0.5%	
		Imports				--	0.7%	1.2%	
08:30	UK	Halifax house prices	mom	Dec		0.2%	0.3%	0.2%	
09:00	IT	Unemployment rate, p		Nov		11.5%	11.6%	11.6%	
10:00	EZ	Unemployment rate		Nov		9.8%	9.8%	9.8%	Gradual improvement

Tuesday, 10 January					Actual	Forecast	Consensus	Last	Comment
01:30	CH	CPI	yoy	Dec		--	2.2%	2.3%	
07:45	FR	Industrial production	mom	Nov		0.4%	0.5%	-0.2%	
		Manufacturing production				0.7%	0.9%	-0.6%	
15:00	US	Wholesale inventories, f	mom	Nov		0.9%	0.9%	0.9%	

Wednesday, 11 January					Actual	Forecast	Consensus	Last	Comment
08:00	ES	Industrial production	mom	Nov		--	0.3%	0.1%	
09:30	UK	Trade balance		Nov		-£3.5b	-£3.6b	-£2.0b	
<b>09:30</b>	<b>UK</b>	<b>Industrial production</b>	<b>mom</b>	<b>Nov</b>		--	<b>0.8%</b>	<b>-1.3%</b>	<b>Rebound</b>
		<b>Manufacturing production</b>				--	<b>0.5%</b>	<b>-0.9%</b>	
11:00	PT	CPI EU harmonised	yoy	Dec		0.8%	--	0.5%	
12:00	US	MBA mortgage applications		6/1		--	--	0.1%	
15:00	UK	NIESR GDP estimate		Dec		0.5%	0.5%	0.4%	
23:50	JP	BoP current account balance		Nov		--	¥1.5trn	¥1.7trn	

Thursday, 12 January					Actual	Forecast	Consensus	Last	Comment
07:45	FR	CPI EU harmonised, f	yoy	Dec		0.8%	0.8%	0.8%	
		CPI, f	yoy	Dec		0.6%	0.6%	0.6%	
09:00	IT	Industrial production	mom	Nov		0.1%	0.2%	0.0%	
<b>10:00</b>	<b>EZ</b>	<b>Industrial production</b>	<b>mom</b>	<b>Nov</b>		<b>0.5%</b>	<b>0.5%</b>	<b>-0.1%</b>	<b>Trending up</b>
13:30	US	Initial jobless claims		7/1		--	--	235k	
13:30	US	Continuing claims		31/12		--	--	2112k	

Friday, 13 January					Actual	Forecast	Consensus	Last	Comment
	CH	Trade balance		Dec		--	\$47.6b	\$44.2b	
08:00	ES	CPI EU harmonised, f	yoy	Dec		1.4%	1.4%	1.4%	
<b>13:30</b>	<b>US</b>	<b>Retail sales, a</b>	<b>mom</b>	<b>Dec</b>		--	<b>0.5%</b>	<b>0.1%</b>	
15:00	US	U. of Mich. sentiment, p		Jan		--	98.6	98.2	

Sunday, 15 January					Actual	Forecast	Consensus	Last	Comment
23:50	JP	Machine orders	mom	Nov		--	--	4.1%	



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## Key Events:

Monday, 9 January	14:00	US: Fed's Rosengren speaks in Connecticut
	17:45	US: Fed's Lockhart speaks in Atlanta
Tuesday, 10 January		Iran international negotiators meet in Vienna
Wednesday, 11 January		EZ: ECB's Governing Council non-monetary policy meeting
Thursday, 12 January	12:30	EZ: ECB publishes account of 7-8 December monetary policy meeting
	13:30	US: Fed's Harker speaks in Pennsylvania
	13:30	US: Fed's Evans and Lockhart speak in Florida
Friday, 13 January	00:00	US: Fed's Yellen speaks in Washington, D.C.
	09:30	UK: BoE's Saunders speaks in London
	14:30	US: Fed's Harker speaks in Philadelphia
		Italy debt to be rated by DBRS
		Portugal debt to be rated by Moody's

## Abbreviations:

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

## Countries:

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JP:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

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