



Economic Calendar

12 February - 19 February 2017

BERENBERG
PARTNERSHIP SINCE 1590

Sunday, 12 February					Actual	Forecast	Consensus	Last	Comment
23:50	JP	GDP	qoq	Q4		0.1%	0.3%	0.3%	
Tuesday, 14 February					Actual	Forecast	Consensus	Last	Comment
01:30	CH	CPI	yoy	Jan		--	2.4%	2.1%	
04:30	JP	Industrial prod., f	mom	Dec		--	--	0.5%	
07:00	GE	GDP, p	qoq	Q4		0.5%	0.5%	0.2%	
07:00	GE	CPI, f	yoy	Jan		1.9%	1.9%	1.9%	
		CPI EU harmonised, f				1.9%	1.9%	1.9%	
09:00	IT	GDP, p	qoq	Q4		0.2%	0.2%	0.3%	
09:30	UK	CPI	yoy	Jan		1.9%	1.9%	1.6%	
		CPI core				1.7%	1.7%	1.6%	
09:30	PT	GDP, p	qoq	Q4		0.1%	--	0.8%	
10:00	EZ	GDP, p	qoq	Q4		0.5%	0.5%	0.5%	
10:00	EZ	Industrial prod., sa	mom	Dec		-1.6%	-1.5%	1.5%	
10:00	GE	ZEW expectations		Feb		16.0	15.0	16.6	
		ZEW current situation				77.0	77.2	77.3	
10:00	EZ	ZEW expectations		Feb		--	--	23.2	
10:00	GR	GDP, a	qoq	Q4		--	--	0.8%	
Wednesday, 15 February					Actual	Forecast	Consensus	Last	Comment
08:00	ES	CPI EU harmonised, f	yoy	Jan		3.0%	3.0%	3.0%	
09:30	UK	ILO unemployment rate		Dec		4.8%	4.8%	4.8%	
		Employment change	3m/3m			2k	30k	-9k	
		Avg. weekly earnings	3m/yoy			2.9%	2.8%	2.8%	Upside surprise?
		Claimant count rate		Jan		--	2.3%	2.3%	
		Jobless claims change				2k	2.0k	-10.1k	
10:00	GR	CPI EU harmonised	yoy	Jan		--	--	0.3%	
12:00	US	MBA mortgage applications		10/2		--	--	2.3%	
13:30	US	CPI	yoy	Jan		--	2.4%	2.1%	
		CPI core				--	2.2%	2.2%	
14:15	US	Industrial production	mom	Jan		--	0.0%	0.8%	
Thursday, 16 February					Actual	Forecast	Consensus	Last	Comment
06:00	JP	Machine tool orders, f	yoy	Jan		--	--	3.5%	
06:30	FR	ILO unemployment rate		Q4		9.6%	9.8%	10.0%	
09:00	IT	Trade balance		Dec		--	--	4.2b	
13:30	US	Initial jobless claims		11/2		--	245k	234k	
		Continuing claims		4/2		--	2050k	2078k	
13:30	US	Housing starts		Jan		--	1230k	1226k	
		Building permits				--	1230k	1228k	
Friday, 17 February					Actual	Forecast	Consensus	Last	Comment
09:30	UK	Retail sales ex auto fuel	mom	Jan		--	0.7%	-2.0%	
Sunday, 19 February					Actual	Forecast	Consensus	Last	Comment
23:50	JP	Trade balance		Jan		--	--	¥641.4b	



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Key Events:

Sunday, 12 February		German presidential elections (by electoral college)
Monday, 13 February		EZ: European Commission publishes economic forecasts
Tuesday, 14 February	13:50	US: Fed's Lacker speaks in Delaware
	15:00	US: Fed's Yellen speaks in Washington, D.C.
	18:00	US: Fed's Kaplan speaks in Houston
Wednesday, 15 February	15:00	US: Fed's Yellen speaks in Washington, D.C.
	17:00	US: Fed's Rosengren speaks in New York
	17:45	US: Fed's Harker speaks in Philadelphia
		EZ: ECB's Governing Council non-monetary policy meeting
Thursday, 16 February	12:30	EZ: ECB publishes account of 18-19 January monetary policy meeting
	14:45	EZ: ECB's Coeure speaks in Maastricht
Friday, 17 February		US, Spanish sovereign debt to be rated by Moody's

Abbreviations:

a: advance
b: billion
f: final
k: thousand
m: million
mom: month on month
nsa: non-seasonally adjusted
p: preliminary
Q: quarter
qoq: quarter on quarter
s: second
sa: seasonally adjusted
saar: seasonally adjusted at annualized rate
t: third
trn: trillion
wda: workday adjusted
yoy: year on year
ytd: year to date

Countries:

AT: Austria
CH: China
ES: Spain
EZ: Eurozone
FR: France
GE: Germany
GR: Greece
IN: India
IR: Ireland
IT: Italy
JP: Japan
NL: Netherlands
PT: Portugal
SW: Sweden
UK: United Kingdom
US: United States of America

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