



Economic Calendar

12 March - 19 March 2017

BERENBERG
PARTNERSHIP SINCE 1590

Sunday, 12 March					Actual	Forecast	Consensus	Last	Comment
23:50	JP	Machine orders	mom	Jan		--	-0.1%	6.7%	
Monday, 13 March					Actual	Forecast	Consensus	Last	Comment
09:00	IT	Industrial production	mom	Jan		--	-0.7%	1.4%	
Tuesday, 14 March					Actual	Forecast	Consensus	Last	Comment
02:00	CH	Industrial production	yoy	Feb		--	6.2%	6.0%	
07:00	GE	CPI EU harmonised, f	yoy	Feb		2.2%	2.2%	2.2%	
		CPI, f				2.2%	2.2%	2.2%	
08:00	ES	CPI EU harmonised, f	yoy	Feb		3.0%	3.0%	3.0%	
10:00	GE	ZEW expectations		Mar		15.0	12.0	10.4	
		ZEW current situation				77.5	78.1	76.4	
10:00	EZ	ZEW expectations		Mar		--	--	17.1	
10:00	EZ	Industrial production	mom	Jan		1.5%	1.7%	-1.6%	
Wednesday, 15 March					Actual	Forecast	Consensus	Last	Comment
04:30	JP	Industrial production, f	mom	Jan		--	--	-0.8%	
07:45	FR	CPI EU harmonised, f	yoy	Feb		1.4%	1.4%	1.4%	
09:00	IT	Retail sales	mom	Jan		--	--	-0.5%	
09:30	UK	ILO unemployment rate		Jan		4.8%	4.8%	4.8%	
		Employment change	3m/3m			75k	95k	37k	
		Wk. earns. ex. bonus	3m/yoy			2.7%	2.5%	2.6%	
		Claimant count rate		Feb		2.1%	--	2.1%	
		Jobless claims change				--	--	-42.4k	
10:00	IT	CPI EU harmonised, f	yoy	Feb		1.6%	1.6%	1.6%	
11:00	US	MBA mortgage applications		10/3		--	--	3.3%	
12:30	US	CPI	yoy	Feb		--	2.7%	2.5%	
		CPI, core				--	2.2%	2.3%	
18:00	US	Fed funds rate (upper bound)				1.0%	1.0%	0.75%	
Thursday, 16 March					Actual	Forecast	Consensus	Last	Comment
	JP	BoJ policy rate				-0.1%	-0.1%	-0.1%	
06:00	JP	Machine tool orders, f	yoy	Feb		--	--	9.1%	
10:00	EZ	CPI, f	yoy	Feb		2.0%	2.0%	2.0%	
		CPI core, f				0.9%	0.9%	0.9%	
12:00	UK	BoE bank rate				0.25%	0.25%	0.25%	Neutral guidance
		BoE asset purchase target				435b	435b	435b	
		BoE corporate bond target				10b	10b	10b	
12:30	US	Initial jobless claims		11/3		--	--	243k	
		Continuing claims		04/3		--	--	2058k	
12:30	US	Housing starts		Feb		--	1255k	1246k	
		Building permits				--	1253k	1293k	
Friday, 17 March					Actual	Forecast	Consensus	Last	Comment
09:00	IT	Trade balance		Jan		--	--	5798m	
13:15	US	Industrial production	mom	Feb		0.2%	0.2%	-0.3%	
14:00	US	U. of Mich. sentiment, p		Mar		--	97	96.3	

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Key Events:

Monday, 13 March	11:30	NATO's Stoltenberg speaks in Brussels
	12:45	EZ: ECB's Lautenschlaeger speaks in Dublin
	14:30	EZ: ECB's Draghi speaks in Frankfurt
Tuesday, 14 March	13:30	EU's Buti speaks in Brussels Trump, Merkel meet in Washington
Wednesday, 15 March		EZ: Dutch general elections US: Fed's Yellen gives press conference following monetary policy decision (new macroeconomic projections published)
Thursday, 16 March		JP: BoJ's Kuroda gives press conference following monetary policy decision
	12:00	UK: BoE's Carney gives press conference following monetary policy decision
	19:00	EZ: ECB's Praet speaks in Brussels Merkel, Macron meet in Berlin
Friday, 17 March		G-20 finance ministers and central bank governors meet in Baden-Baden (until 18 th) Portuguese sovereign debt to be rated by S&P

Abbreviation

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

Countries:

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JP:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

Disclaimer

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