



Economic Calendar

19 March - 26 March 2017

BERENBERG
PARTNERSHIP SINCE 1590

Tuesday, 21 March					Actual	Forecast	Consensus	Last	Comment
09:30	UK	CPI	yoy	Feb		2.0%	2.0%	1.8%	
		CPI, core				1.8%	1.8%	1.6%	Key BoE data
09:30	UK	PSNB ex. banks				--	--	-9.4b	
23:50	JP	Trade balance		Feb		--	¥0.81trn	-¥1.1trn	

Wednesday, 22 March					Actual	Forecast	Consensus	Last	Comment
11:00	US	MBA mortgage applications		17/3		--	--	3.1%	
14:00	US	Existing home sales		Feb		--	5.59m	5.69m	Solid uptrend

Thursday, 23 March					Actual	Forecast	Consensus	Last	Comment
07:00	GE	GfK consumer confidence		Apr		10.0	10.0	10.0	Stable at high level
09:30	UK	Retail sales ex. auto fuel	mom	Feb		0.5%	0.5%	-0.2%	
		Retail sales incl. auto fuel				0.4%	0.4%	-0.3%	
12:30	US	Initial jobless claims		18/3		--	240k	241k	Solid labour market
		Continuing claims		11/3		--	--	2030k	
14:00	US	New home sales		Feb		--	560k	555k	
15:00	EZ	Consumer confidence, a		Mar		-5.9	-5.8	-6.2	Remaining upbeat

Friday, 24 March					Actual	Forecast	Consensus	Last	Comment
00:30	JP	PMI manufacturing, p		Mar		--	--	53.3	
07:45	FR	GDP, f	qoq	Q4		0.4%	0.4%	0.4%	No revision
08:00	FR	PMI composite, p		Mar		--	55.9	55.9	
		PMI manufacturing, p				--	52.4	52.2	
		PMI services, p				--	56.1	56.4	
08:30	GE	PMI composite, p		Mar		56.0	56.0	56.1	
		PMI manufacturing, p				56.5	56.5	56.8	
		PMI services, p				54.5	54.5	54.4	
09:00	EZ	PMI composite, p		Mar		55.9	55.8	56.0	Well above average
		PMI manufacturing, p				55.3	55.2	55.4	
		PMI services, p				55.4	55.3	55.5	
12:30	US	Durable goods orders, p		Feb		--	1.0%	2.0%	Volatile
13:45	US	PMI manufacturing, p		Mar		--	54.5	54.2	

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Key Events:

Monday, 20 March	18:20	UK: BoE's Haldane speaks in London EU/Eurozone finance ministers meet in Brussels (until 21st)
Tuesday, 21 March	10:00 23:50	US: Fed's Dudley speaks in London JP: BoJ publishes minutes of 30-31 January meeting EU's Juncker and Tusk meet Japan's Abe in Brussels
Wednesday, 22 March		EZ: ECB's Governing Council non-monetary policy meets
Thursday, 23 March	08:00 12:00 16:30	EZ: ECB's General Council meets US: Fed's Yellen speaks in Washington, D.C. US: Fed's Kashkari speaks in Washington, D.C.
Saturday, 25 March	09:00	EU summit in Rome

Abbreviation

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

Countries:

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JP:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

Disclaimer

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