



# Economic Calendar

9 April - 16 April 2017

**BERENBERG**  
PARTNERSHIP SINCE 1590

Monday, 10 April					Actual	Forecast	Consensus	Last	Comment
	CH	Money supply M2	yoy	Mar		--	11.1%	11.1%	
00:50	JP	BoP current account balance		Feb		--	¥2.5trn	¥65.5b	
09:00	IT	Industrial production		Feb		0.5%	1.4%	-2.3%	

Tuesday, 11 April					Actual	Forecast	Consensus	Last	Comment
07:00	JP	Machine tool orders, p	yoy	Mar		--	--	9.1%	
09:30	UK	CPI	yoy	Mar		2.3%	2.3%	2.3%	Key BoE data
		CPI core				2.1%	1.9%	2.0%	
10:00	EZ	<b>Industrial production</b>	<b>mom</b>	<b>Feb</b>		<b>0.5%</b>	<b>0.1%</b>	<b>0.9%</b>	
10:00	GE	<b>ZEW expectations</b>		<b>Apr</b>		<b>14.5</b>	<b>14.0</b>	<b>12.8</b>	
		<b>ZEW current situation</b>				<b>77.5</b>	<b>77.5</b>	<b>77.3</b>	
10:00	EZ	ZEW expectations		Apr		--	--	25.6	

Wednesday, 12 April					Actual	Forecast	Consensus	Last	Comment
00:50	JP	Machine orders	mom	Feb		--	3.7%	-3.2%	
02:30	CH	CPI	yoy	Mar		--	1.0%	0.8%	
08:00	ES	CPI EU harmonised, f	yoy	Mar		2.1%	2.1%	2.1%	
09:30	UK	<b>ILO unemployment rate</b>		<b>Feb</b>		<b>4.7%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>Downside surprise?</b>
		<b>Employment change</b>	3m/3m			--	<b>68k</b>	<b>92k</b>	
		<b>Avg. wk. earns. ex. bon.</b>	3m/yoy			<b>2.3%</b>	<b>2.1%</b>	<b>2.3%</b>	
		<b>Claimant count rate</b>		<b>Mar</b>		--	--	<b>2.1%</b>	
		<b>Jobless claims change</b>				--	--	<b>-11.3k</b>	
11:00	PT	CPI EU harmonised	yoy	Mar		1.3%	1.2%	1.6%	
12:00	US	MBA mortgage applications		07/4		--	--	-1.6%	

Thursday, 13 April					Actual	Forecast	Consensus	Last	Comment
	CH	Trade balance		Mar		--	\$12.5b	-\$9.2bn	
		Exports	yoy			--	3.4%	-1.3%	
		Imports				--	15.5%	38.1%	
00:01	UK	RICS house price balance		Mar		20%	22%	24%	
00:50	JP	Money stock M3	yoy	Mar		--	3.6%	3.6%	
07:00	GE	CPI EU harmonised, f	yoy	Mar		1.5%	1.5%	1.5%	
		CPI, f				1.6%	1.6%	1.6%	
07:45	FR	CPI EU harmonised, f	yoy	Mar		1.4%	1.4%	1.4%	
09:00	IT	CPI EU harmonised, f	yoy	Mar		1.3%	1.3%	1.3%	
13:30	US	Initial jobless claims (weekly)		8/4		--	245k	234k	
		Continuing claims (weekly)		1/4		--	--	2028k	
15:00	US	U. of Mich. sentiment, p		Apr		--	96.8	96.9	

Friday, 14 April					Actual	Forecast	Consensus	Last	Comment
05:30	JP	Industrial production, f	mom	Feb		--	--	2.0%	
13:30	US	CPI	yoy	Mar		--	2.6%	2.7%	
		CPI core				--	2.3%	2.2%	
13:30	US	Retail sales, a	mom	Mar		--	0.0%	0.1%	



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**Key Events:**

Monday, 10 April	12:30	US: Fed's Bullard speaks in Melbourne
	14:00	EZ: ECB's Constancio speaks in Brussels
	21:00	US: Fed's Yellen speaks in Michigan
		G7 foreign ministers meet in Lucca, Italy (until 11 <sup>th</sup> )
Tuesday, 11 April	13:00	IMF's Lagarde speaks in Berlin
		US: Fed's Kashkari speaks in Minneapolis
Wednesday, 12 April	14:00	EU's Juncker speaks in Brussels
Sunday, 16 April		<b>Turkish constitutional referendum</b>

**Abbreviation:**

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

**Countries:**

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JP:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

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