

EQUITY FUNDS AT A GLANCE

Leading the way with sustainability



FOCUS I: Impact investing: We consistently invest in high-growth companies that make a positive contribution to tackling global challenges facing the environment and society.

FOCUS II: Carrying out our own ESG analysis is essential. It allows us to avoid less-promising European companies with slower growth rates or weaker profits that often only appear to be strong as a result of their ESG ratings.

FOCUS III: Smaller, very sustainable companies are receiving poor ratings from rating agencies and thus being avoided by many ESG investors because of their limited sustainability communication resources. We take advantage of this and get involved in this value creation process at an early stage.

SOLUTIONS TO GLOBAL CHALLENGES PROVIDE GROWTH OPPORTUNITIES:



Growing demand for medical care and sustainable nutrition



Responsible use of resources by using efficient technologies and services



Climate protection by reducing CO₂ emissions and deploying sustainable solutions



Sustainable economic growth and innovation through infrastructure, fair working conditions and financial inclusion



BERENBERG SUSTAINABLE WORLD EQUITIES

Global companies committed to sustainability (~50% small- and mid-sized companies)

- All cap approach (40–60 stocks)
- MSCI World benchmark
- Fund size of EUR 41.5 million

+22.4%
active alpha since launch

(Share class M; 12-month active alpha: 35.5% 05/19-05/20, 4.7% 12/18-05/19)

BERENBERG ESG EXCLUSION CRITERIA

Areas excluded as standard

- Soft commodities, landmines and cluster bomb systems
- Alcohol distilleries and firearms
- Violations of UN Global Compact principles and International Labour Organization Conventions
- Very severe ESG controversies

Areas excluded based on their revenue share

- >10% Coal mining and nuclear energy
- >5% Arms industry, tobacco products, oil sands and pornography



BERND DEEKEN
Senior Portfolio Manager

Bernd Deeken, CFA, CAIA, joined Berenberg in 2011. He is a Senior Portfolio Manager in the equity fund management team and manages special mandates with a focus on sustainability for institutions, foundations, religious institutions and private clients. He is responsible for the approach to and selection of investments for Berenberg's sustainable investment universe. Previously, he worked in asset management in the area of multi-asset mandates.

Bernd Deeken is personally invested in the funds he manages. Read more:

www.berenberg.de/fund-disclosure

THE BERENBERG EQUITY FUND MANAGEMENT INVESTMENT APPROACH

Consistently active

We focus unwaveringly on investing in companies with a long-term horizon in mind. All of our investments are based on comprehensive analyses and close interaction with members of these companies' top management. We are twelve portfolio managers with longstanding experience in equities managing eight funds.

STRINGENT PHILOSOPHY

- Active management approach independent of benchmark indices
- Disciplined buy-and-hold approach
- Adherence with ESG and sustainability standards

BERENBERG EQUITY EXPERTISE

- Proven expertise in companies of all market caps
- Tried-and-tested "growth/quality" investment concept
- Excellent performance results and highly experienced team
- Concentrated portfolios



INVESTMENT FOCUS

- High-quality companies with + high organic growth rates
- + robust balance sheets
- + outstanding profitability
- + strong competitive position
- Long-term structural growth drivers

Asset Management by Berenberg
BECAUSE WE'VE BEEN HERE SINCE SHARES HAVE.



BERENBERG
 PARTNERSHIP SINCE 1590

BERENBERG SUSTAINABLE WORLD EQUITIES

WKN: A2N6AL (Retail)
 A2N6AP (Institutional)

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 Date: May 2020



European Equities

MATTHIAS BORN
 Fund Manager



Small and Micro Cap Equities

PETER KRAUS
 Fund Manager



German Equities

ANDREAS STROBL
 Fund Manager



ESG Equities

BERND DEEKEN
 Fund Manager



Global Equities

MARTIN HERMANN
 Fund Manager

OPPORTUNITIES

- Potential for high returns on equity in the long term
- Above-average growth equity performance at times
- Possibility of additional returns through single-stock analyses and active management

RISKS

- Equity is highly susceptible to fluctuations, possibility of losses from exchange rate fluctuation
- Shares in funds may fall below the price at which the customer purchased the share
- Possibility of below-average growth equity performance at times
- No guarantee that single-stock analyses and active management will be successful