

ZOOM

EQUITY FUNDS AT A GLANCE

Growth made in Europe

FOCUS I: While in one of the broad European indices companies achieved average sales growth of just 1.3 per cent per year, the companies we selected grew by an average of 14.7 per cent.

FOCUS II: All cap approach: Large European technology and market leaders enjoy long-term, above-average growth thanks to continuous innovations and sound business models. Highly dynamic hidden champions often take the form of small- and medium-sized companies.

FOCUS III: It's not the attractiveness of the region that causes people to invest in Europe, but rather the abundance and attractiveness of the unique business models found here.



MATTHIAS BORN
CIO Equities, Head of Investments

WE FOCUS ON COMPANIES THAT BENEFIT FROM STRUCTURAL GROWTH TRENDS



BERENBERG EUROPEAN FOCUS FUND

European large caps + small-/mid-sized companies (25%)

- All cap approach in Europe
- MSCI Europe benchmark
- Fund size of EUR 172.5 million

+26.2%
active alpha since launch

(Share class M; 12-month active alpha: 19.6% 05/19-05/20, 0.9% 05/18-05/19, 4.9% 10/17-05/18)

BERENBERG EUROZONE FOCUS FUND

Eurozone large caps + small-/mid-sized companies (35%)

- All cap approach in the Eurozone
- MSCI EMU benchmark
- Fund size of EUR 66.2 million

+30.6%
active alpha since launch

(Share class M; 12-month active alpha: 24.1% 05/19-05/20, 0.1% 05/18-05/19, 6.4% 10/17-05/18)

BERENBERG ESG-RATINGS

Our ESG integration successes for both funds:

- MSCI ESG Fund Rating: AA (“Leader”)
- Morningstar Sustainability Rating: 4 and 5, respectively, out of 5 globes

Matthias Born has been CIO Equities since 2017, and since 2019 has also taken on the role of Head of Investments in the Wealth and Asset Management division. Before joining Berenberg, he managed teams involved in European equities at Allianz Global Investors and was responsible for client assets in the double-digit billion range. He has an excellent track record spanning almost two decades and has received several awards for his outstanding performance.

Matthias Born is personally invested in the funds he manages. Read more:

www.berenberg.de/fund-disclosure

Investment performance and the performance of a fund manager can be assessed on the basis of relative performance (“alpha”). This refers to the performance of the fund compared with the benchmark. Active fund management aims to identify the most promising companies in a defined market field, to increase their involvement in the fund and thus to achieve a better performance than standard benchmarks (e.g. indices and competitors). Please note that performance may deviate both positively and negatively from the benchmark. Past performance is not a reliable indicator of future performance. Source: Berenberg, management company; reporting as at 31.05.2020.

THE BERENBERG EQUITY FUND MANAGEMENT INVESTMENT APPROACH

Consistently active

We focus unwaveringly on investing in companies with a long-term horizon in mind. All of our investments are based on comprehensive analyses and close interaction with members of these companies' top management. We are twelve portfolio managers with longstanding experience in equities managing eight funds.

STRINGENT PHILOSOPHY

- Active management approach independent of benchmark indices
- Disciplined buy-and-hold approach
- Adherence with ESG and sustainability standards

BERENBERG EQUITY EXPERTISE

- Proven expertise in companies of all market caps
- Tried-and-tested "growth/quality" investment concept
- Excellent performance results and highly experienced team
- Concentrated portfolios

FOCUS
ACTIVE ALPHA

INVESTMENT FOCUS

- High-quality companies with + high organic growth rates
- + robust balance sheets
- + outstanding profitability
- + strong competitive position
- Long-term structural growth drivers

Asset Management by Berenberg
BECAUSE WE'VE BEEN HERE SINCE SHARES HAVE.



European Equities

MATTHIAS BORN
Fund Manager



Small and Micro Cap Equities

PETER KRAUS
Fund Manager



German Equities

ANDREAS STROBL
Fund Manager



ESG Equities

BERND DEEKEN
Fund Manager



Global Equities

MARTIN HERMANN
Fund Manager

OPPORTUNITIES

- Potential for high returns on equity in the long term
- Above-average growth equity performance at times
- Possibility of additional returns through single-stock analyses and active management

RISKS

- Equity is highly susceptible to fluctuations, possibility of losses from exchange rate fluctuation
- Shares in funds may fall below the price at which the customer purchased the share
- Possibility of below-average growth equity performance at times
- No guarantee that single-stock analyses and active management will be successful



BERENBERG

PARTNERSHIP SINCE 1590

BERENBERG EUROPEAN FOCUS FUND

WKN: A2DVP7 (Retail)
A2DVP8 (Institutional)

BERENBERG EUROZONE FOCUS FUND

WKN: A2DVQG (Retail)
A2DVQH (Institutional)

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