

ZOOM

EQUITY FUNDS AT A GLANCE

# On course for global success



**FOCUS I:** 30 out of 2,500 companies – a highly concentrated portfolio focused on the best-performing equities.

**FOCUS II:** Technology leaders that are dominating the market, such as Amazon and Alibaba, enjoy long-term, above-average growth thanks to continuous innovations and stable business models.

**FOCUS III:** By adding high-growth small and mid caps, we zoom in on tomorrow's winners early on.

## PARTICIPATING IN GLOBAL COMPANIES WITH STRUCTURAL TRENDS:



**Technology**  
Ability to develop new business models to adapt to technological changes, such as e-commerce, cloud computing, software and medical technology



**Sector consolidation**  
Saturated markets provide opportunities if a dominant player can achieve market shares through (organic) growth



**Demography**  
Rapidly increasing population within certain age groups or areas creates opportunities for products and services



**Geographical expansion**  
Corporations with outstanding products and business models and the ability to roll these out globally



## BERENBERG GLOBAL FOCUS FUND

**Global companies (market capitalisation > EUR 500 million; ~70% of the fund > EUR 5 billion)**

- All cap approach (30 stocks)
- MSCI AC World benchmark
- Fund size of EUR 96.4 million

**+23.7%**  
active alpha since launch

(Share class M; 12-month active alpha: 14.8% 05/19-05/20, 6.5% 12/18-05/19)

## OUR SIGHTS ON THE FUTURE TOP PLAYERS IN THE EQUITY MARKET

- **Structural growth:** Companies that benefit from long-term growth trends
- **Competitive advantages:** A dominant market position that is difficult to replicate
- **Excellent management:** Successful track record and owner-led culture
- **Fair valuation:** Future growth potential not yet reflected in the share price



**BERENBERG**  
PARTNERSHIP SINCE 1590



**MARTIN HERMANN**  
Senior Portfolio Manager

Martin Hermann, CFA, has been a Senior Portfolio Manager at Berenberg since October 2017. He began his career in 2010 as an investment trainee as part of the graduate programme run by Allianz Global Investors, where he later worked as a portfolio manager and Vice President within the award-winning “Europe Equity Growth Team”. He also worked as a deputy fund manager at the International Equity Growth Fund.

**Martin Hermann is personally invested in the funds he manages.**

**Read more:**

[www.berenberg.de/fund-disclosure](http://www.berenberg.de/fund-disclosure)

Investment performance and the performance of a fund manager can be assessed on the basis of relative performance (“alpha”). This refers to the performance of the fund compared with the benchmark. Active fund management aims to identify the most promising companies in a defined market field, to increase their involvement in the fund and thus to achieve a better performance than standard benchmarks (e.g. indices and competitors). Please note that performance may deviate both positively and negatively from the benchmark. Past performance is not a reliable indicator of future performance. Source: Berenberg, management company; reporting as at 31.05.2020.

THE BERENBERG EQUITY FUND MANAGEMENT INVESTMENT APPROACH

# Consistently active

We focus unwaveringly on investing in companies with a long-term horizon in mind. All of our investments are based on comprehensive analyses and close interaction with members of these companies' top management. We are twelve portfolio managers with longstanding experience in equities managing eight funds.

**STRINGENT PHILOSOPHY**

- Active management approach independent of benchmark indices
- Disciplined buy-and-hold approach
- Adherence with ESG and sustainability standards

**BERENBERG EQUITY EXPERTISE**

- Proven expertise in companies of all market caps
- Tried-and-tested "growth/quality" investment concept
- Excellent performance results and highly experienced team
- Concentrated portfolios



**INVESTMENT FOCUS**

- High-quality companies with + high organic growth rates
- + robust balance sheets
- + outstanding profitability
- + strong competitive position
- Long-term structural growth drivers

Asset Management by Berenberg  
**BECAUSE WE'VE BEEN HERE SINCE SHARES HAVE.**



**European Equities**

MATTHIAS BORN  
Fund Manager



**Small and Micro Cap Equities**

PETER KRAUS  
Fund Manager



**German Equities**

ANDREAS STROBL  
Fund Manager



**ESG Equities**

BERND DEEKEN  
Fund Manager



**Global Equities**

MARTIN HERMANN  
Fund Manager

**OPPORTUNITIES**

- Potential for high returns on equity in the long term
- Above-average growth equity performance at times
- Possibility of additional returns through single-stock analyses and active management

**RISKS**

- Equity is highly susceptible to fluctuations, possibility of losses from exchange rate fluctuation
- Shares in funds may fall below the price at which the customer purchased the share
- Possibility of below-average growth equity performance at times
- No guarantee that single-stock analyses and active management will be successful



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**BERENBERG GLOBAL FOCUS FUND**

WKN: A2N73B (Retail)

A2N73E (Institutional)

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