



Berenberg achieves top marks in first UN PRI assessment

Frankfurt. Germany's oldest bank achieved top marks in its first annual assessment of the Principles for Responsible Investment (UN PRI) supported by the United Nations. In the main category ESG Strategy & Governance, Berenberg achieved the highest score of A+. In the other six categories, Berenberg received the second highest grade A. This means that the house, with its very first rating in six out of seven categories, was rated better than the median for all PRI signatories and the participating investment managers.

"We are very proud that we received such top marks for our ESG approach and the integration of sustainability factors right from the start. It shows that we are already doing a lot right. We are striving for further continuous integration of the UN PRI principles into our investment process. In particular, we will increasingly address the issue of interest representation as an investor, which is very important to us," says Matthias Born, Head of Investment at Berenberg. The Berenberg ESG Office has already been expanded this year and the range of dedicated ESG investment funds is also to be further expanded this year.

Berenberg signed the Principles for Responsible Investment in 2018. These were launched in 2005 on the initiative of the United Nations as a voluntary commitment by companies in the financial industry. As a signatory, Berenberg undertakes to comply with sustainability standards and to have itself assessed annually for progress in ESG integration. The results are summarised on a scale from E to A+. The basis of the annual evaluation is the Transparency Report, which is completed by the respective company and evaluated by the PRI initiative. The evaluation criteria include the implementation of responsible investment practices in various asset classes as well as active stewardship.

The Berenberg marks in detail:

Modul	Berenberg Note	Median
Strategy & Governance	A+	A
Listed Equity - Incorporation	A	A
Listed Equity - Active Ownership	A	B
Fixed Income - SSA	A	B
Fixed Income - Corporate Financial	A	B
Fixed Income - Corporate Non-Financial	A	B
Fixed Income - Securitised	A	B

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About Berenberg

Berenberg was established in 1590, and today we are one of Europe's leading privately owned banks, focusing on the business divisions Wealth and Asset Management, Investment Bank and Corporate Banking. The Hamburg-based bank is run by managing partners and has a strong presence in the financial centres of Frankfurt, London and New York.

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