



Economic Calendar

24 August - 30 August 2020

BERENBERG
PARTNERSHIP SINCE 1590

Tuesday, 25 August					Actual	Forecast	Consensus	Last	Comment
07:00	GE	GDP, f	qoq	2Q		-10.1%	-10.1%	-10.1%	Better than others
09:00	GE	Ifo business climate		Aug		91.5	92.4	90.5	Gradual recovery
		Ifo expectations				97.2	98.1	97.0	
		Ifo current assessment				86.0	87	84.5	
15:00	US	Conf. Board consumer confidence		Aug		--	93	92.6	
		New home sales		Jul		--	776k	776k	

Wednesday, 26 August					Actual	Forecast	Consensus	Last	Comment
07:45	FR	Consumer confidence		Aug		--	92	94	
12:00	US	MBA mortgage appl.	wow	21/8		--	--	-3.3%	
13:30	US	Cap goods orders, p	mom	Jul		--	1.6%	3.4%	
		Durable goods orders, p				--	4.0%	7.6%	

Thursday, 27 August					Actual	Forecast	Consensus	Last	Comment
05:30	JN	All industry activity	mom	Jun		--	6.3%	-3.5%	
07:45	FR	Manufacturing confidence		Aug		--	84	82	
09:00	EZ	M3 money supply	yoy	Jul		9.0%	9.2%	9.2%	Monetary impulse
09:00	IT	Industrial orders	mom	Jun		--	--	42.2%	
13:30	US	GDP annualised, s	qoq	2Q		-32.9%	-32.5%	-32.9%	Historic plunge
		Initial jobless claims	wow	22/8		--	1000k	1106k	
		Continuing claims	wow	15/8		--	--	14844k	
15:00	US	Pending home sales	mom	Jul		--	2.0%	16.6%	

Friday, 28 August					Actual	Forecast	Consensus	Last	Comment
07:00	GE	GfK consumer confidence		Sep		0.3	0.8	-0.3	
07:45	FR	CPI EU harmonised, p	yoy	Aug		--	0.4%	0.9%	
07:45	FR	Consumer spending	mom	Jul		--	--	9.0%	
07:45	FR	GDP, f	qoq	2Q		-13.6%	-13.8%	-13.8%	Stringent lockdown
09:00	IT	Consumer confidence		Aug		--	100.5	100	
		Manufacturing confidence				--	90	85.2	
10:00	EZ	Economic sentiment		Aug		82.0	85	82.3	
		Consumer confidence, f				-14.7	--	-14.7	New virus concerns
13:30	US	Personal income	mom	Jul		--	-0.3%	-1.1%	
		Personal spending				--	1.5%	5.6%	
		Wholesale inventories, p				--	-1.0%	-1.4%	
		PCE core deflator	yoy	Jul		--	1.2%	0.9%	
15:00	US	U. of Mich. sentiment, f		Aug		--	72.8	72.8	

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Key Events

Wednesday, 26 August 12:30 EZ: ECB's Schnabel participates at annual congress of EEA
 17:00 UK: BoE's Haldane participates in panel discussion webinar

Thursday, 27 August **Jackson Hole symposium "Navigating the decade ahead: implications for monetary policy" (until 28th)**

Abbreviation:

a: advance
b: billion
f: final
k: thousand
m: million
mom: month on month
p: preliminary
Q: quarter
qoq: quarter on quarter
s: second
t: third
trn: trillion
wow: week on week
yoy: year on year
ytd: year to date

Countries:

AT: Austria
CH: China
ES: Spain
EZ: Eurozone
FR: France
GE: Germany
GR: Greece
IN: India
IR: Ireland
IT: Italy
JP: Japan
NL: Netherlands
PT: Portugal
SW: Sweden
TU: Turkey
UK: United Kingdom
US: United States of America

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