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PRESS RELEASE

Berenberg Green Energy Junior Debt Funds to finance further wind farm for Energiequelle in Finland

Hamburg/Kallinchen, 19 August 2021. The private bank Berenberg and the international project developer Energiequelle GmbH are further expanding their cooperation with the Finnish wind farm project “Takanebacken”. Berenberg Green Energy Junior Debt Funds I, II and III will finance the construction and operation of five Nordex N163 turbines with 5.7 MW capacity each.

Like its predecessor project “Konttisuo”, the “Takanebacken” project is located in Finland. The exact location is in the municipality of Maalahti, approximately 50 kilometres south of the city of Vaasa. As part of its responsibilities as general contractor, Energiequelle plans to start construction already in the current quarter.

Maik Pytzka, Head of Sales & Finance at Energiequelle GmbH comments the development of the partnership: “We appreciate not only the trustful interaction with each other, but also the lean handling of the project as well as the solution-oriented approach of the Berenberg team”.

Torsten Heidemann, Head of Infrastructure & Energy at Berenberg, says: “We are very pleased to be able to support Energiequelle in their newest Finnish project. The financing was provided by the Berenberg Green Energy Junior Debt Funds for which we acted as investment advisor. We have not just continued our very good collaboration, but the project and financing structures which we developed in Konttisuo have helped to achieve Financial Close of Takanebacken even quicker and more efficient. With the Berenberg Green Energy Junior Debt Funds, we offer investors the opportunity to participate in the financing of wind and solar parks in the late stage development, construction and operating phases. In total, we have



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already financed more than 100 wind and solar parks in Europe but also in Japan, Australia and the USA in recent years.”

The Takanebacken wind farm marks the fourth investment for the Berenberg funds in Scandinavia and more renewable energy financings in the region are in progress.

About Berenberg:

Berenberg was founded in 1590 and is today one of Europe's leading private banks with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. The Hamburg-based bank is managed by general partners and has a strong presence in the financial centres of Frankfurt, London and New York. The Infrastructure & Energy business segment, which is part of Corporate Banking, advises clients and investors on all transaction, financing and project-related issues. Under the names Berenberg Green Energy Junior Debt Fund I II and III, Germany's oldest private bank has already launched three junior debt funds for professional investors with a total volume of around EUR 600 million. The funds finance renewable energy investments worldwide in the form of junior debt and meet the high requirements of investors both in terms of their diversification and the implemented risk-return profile.

About Energiequelle:

Energiequelle GmbH has been active since 1997 as a project developer and operator of wind energy, biomass and photovoltaic plants as well as transformer stations and storage facilities in international markets. The company is headquartered in Kallinchen near Berlin, with further locations in Bremen, Oldenburg, Hanover, Putlitz, Penzing, Erfurt, Dresden, Rostock, Wiesbaden, Magdeburg as well as Rennes, Dijon and Royan (France) and Helsinki (Finland). With over 300 employees and more than 750 turbines installed with a total output of around 1,400 MW, Energiequelle is a leading company in the industry.

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