



Berenberg launches first internationally investing micro cap fund with new benchmark

Frankfurt. Berenberg has launched a new micro cap fund. The Berenberg International Micro Cap invests in equities of smaller international innovation leaders outside Europe with a focus on companies with a market capitalisation of less than 1 billion euros. With this fund, Berenberg expands and complements its successful small cap strategy geographically. The fund is managed by Peter Kraus and his experienced small cap team consisting of Michael Schopf, Katharina Raatz, Johann Abrahams and Fabian Weinstock.

The Berenberg International Micro Cap fund (ISIN: LU2347482627) invests in small and micro companies in developed countries outside Europe with a focus on a market capitalisation of less than EUR 1 billion. The portfolio's strategic geographic allocation includes the USA and Japan, but also promising niche markets such as Canada, Israel, Singapore, Australia and New Zealand. The fund's benchmark is the MSCI World ex Eu-rope Micro Cap TR, which the Berenberg team set up with MSCI and which comprises more than 4,600 companies. Berenberg thus offers the first internationally investing micro cap fund with this new benchmark.

The portfolio is to contain approx. 100 stocks and currently has a market capitalisation (median) of 450 million euros. The small cap team is convinced: "Many micro caps show a clearly above-average growth compared to most large companies. With this fund, we want to offer investors access to such innovation leaders in future-oriented sectors outside of Europe. It is therefore an excellent complement to our European micro cap product." Furthermore, micro caps are also interesting for active fund managers because the coverage by analysts is very

low, which offers the opportunity to track down undiscovered stock market gems. The investment process for the new fund is the same as for the European Micro Cap Fund, which has been in existence since October 2017. This fund has gained 125 percent since its launch*, and the institutional share class is already closed due to high investor demand (annual fund performance: 38.59% in 2021, 32.20% in 2019, 33.12% in 2019, -7.49% in 2018 and -0.07% in 2017*). "We use our many years of experience in European micro caps to find tomorrow's winners in the most attractive niches in the international markets as well," says the small cap team.

Both funds are looking for quality companies that benefit from structural growth trends. The fund managers also value smaller companies that have a high level of management participation in the company. This results in a stronger alignment of interests between management and shareholders. The small cap team says: "The micro caps we select for our funds are very fast-growing and profitable companies with high cash flows and solid balance sheets. We pursue a very long-term strategy, as this is the only way we can participate in the above-average performance of these hidden champions over many years."

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About Berenberg

Founded in 1590, Berenberg is one of Europe's leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

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Fonds	Berenberg International Micro Cap		
Tranchen	Private Tranche R	Semi-Institutionelle Tranche M	
ISIN	LU2347482627	LU2347482890	
WKN	A3CQ34	A3CQ35	
Verwaltungsgesellschaft	Universal-Investment-Luxembourg S.A.		
Auflegungsdatum	10.11.2021		
Vertriebsländer/ -zulassungen	AT, CH, DE, FR, LU		
Fondsmanager	Joh. Berenberg, Gossler & Co. KG, Hamburg; Peter Kraus		
Fondswährung / Ertragsverwendung	Euro / Thesaurierend		
Mindestanlagevolumen	---	500.000€	
Fondskosten			
	Verwaltungsvergütung	Bis zu 0,25% p.a.	Bis zu 0,12% p.a.
	Asset Management Vergütung	Bis zu 1,50% p.a.	Bis zu 0,80% p.a.
	Verwahrstellenvergütung	Bis zu 0,10% p.a.	Bis zu 0,10% p.a.
	Ausgabeaufschlag	bis zu 5,0 %	---
	Gesamtkostenquote (Laufende Kosten)	1,86%	1,12%
	Sonstige Kosten	siehe Verkaufsprospekt	
	Erfolgsabhängige Vergütung	Bis zu 20% der vom Fonds in der Abrechnungsperiode erwirtschafteten Rendite über dem Referenzwert (MSCI World ex Europe Micro Cap Index)	

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