

Country-by-Country Reporting 2018

Annex to the Annual Financial Statements



BERENBERG
PARTNERSHIP SINCE 1590

The requirements for country-by-country reporting contained in Article 89 of EU Directive 2013/36/EU (Capital Requirements Directive, CRD IV) have been implemented in German law in the German Banking Act (Kreditwesengesetz – KWG).

Pursuant to Section 26a (1) 2 KWG, CRR institutions are required to disclose information broken down by member states of the European Union and third countries regarding branches and subsidiaries together with turnover and the number of employees on a full-time equivalent basis.

The unconsolidated information included in the present report, taking into account the companies included in consolidation under commercial law, relates to the reporting date of 31 December 2018.

The following table lists all of Berenberg's foreign branches. It also shows the subsidiaries that are included in the consolidated financial statements.

<u>Company</u>	<u>Location</u>	<u>Activity</u>
Joh. Berenberg, Gossler & Co. KG	Hamburg	Credit institution
Joh. Berenberg, Gossler & Co. KG, France Branch	Paris	Credit institution
Joh. Berenberg, Gossler & Co. KG, UK Branch	London	Credit institution
Joh. Berenberg, Gossler & Co. KG, Luxembourg Branch	Luxembourg	Credit institution
Joh. Berenberg, Gossler & Co. KG, Austria Branch	Vienna	Credit institution
Berenberg Private Capital GmbH	Hamburg	Financial services-related activities
Berenberg Real Estate Asset Management GmbH	Hamburg	Financial services-related activities
Berenberg Beteiligungsholding GmbH	Hamburg	Holding company
Berenberg Americas LLC	New York	Holding company
Berenberg Capital Markets LLC	New York	Financial service provider
Berenberg Asset Management LLC	Chicago	Asset management

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	Turnover (€ millions)		Number of employees on FTE basis		Profit or loss before tax (€ millions)		Tax on profit or loss (€ millions)		Public subsidies received	
	2018	2017	2018	2017	2018	2017	2017	2017	2018	2017
Germany	290.0	340.0	1,125	1,031	27.7	72.8	0.6	12.4	k.A.	k.A.
Great Britain	124.2	144.0	398	345	-6.1	21.9	0.0	0.0	k.A.	k.A.
Austria	6.1	8.7	14	15	1.5	3.1	0.0	0.0	k.A.	k.A.
Luxembourg	1.7	0.7	6	5	0.5	-0.2	0.0	0.0	k.A.	k.A.
France	3.5	4.4	7	9	0.4	0.4	0.1	0.2	k.A.	k.A.
Switzerland	30.8	32.4	10	110	5.1	7.1	1.1	1.5	k.A.	k.A.
USA	27.8	24.4	80	61	-7.9	-7.4	0.0	-0.4	k.A.	k.A.
without consolidation entries										