

Economic Calendar

13 - 17 July 2015



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PARTNERSHIP SINCE 1590

Monday, 13 July					Actual	Forecast	Consensus	Last	Comment
05:30	JP	Industrial prod., f	mom	May		---	---	-2.2%	
	CH	Exports	yoy	Jun		---	1.0%	-2.5%	
		Imports				---	-15.5%	-17.6%	

Tuesday, 14 July					Actual	Forecast	Consensus	Last	Comment
07:00	GE	CPI, f	yoy	Jun		0.3%	---	0.3%	
		CPI EU harmonised, f				0.1%	---	0.1%	
09:00	IT	CPI EU harmonised, f	yoy	Jun		---	0.2%	0.2%	
09:30	UK	CPI	yoy	Jun		0.0%	0.0%	0.1%	
		CPI core				0.9%	0.9%	0.9%	
10:00	EZ	Industrial prod. sa	mom	May		---	0.2%	0.1%	
10:00	EZ	ZEW survey expectations		Jul		49.0	---	53.7	
10:00	GE	ZEW survey current situation		Jul		60.0	---	62.9	
		ZEW survey expectations				30.0	---	31.5	Small Greek impact
13:30	US	Retail sales advance	mom	Jun		0.2%	0.3%	1.2%	

Wednesday, 15 July					Actual	Forecast	Consensus	Last	Comment
	JP	BoJ annual rise in monetary base (¥T)				---	¥80T	¥80T	
		BOJ monetary policy statement							
03:00	CH	Retail sales	yoy	Jun		---	10.2%	10.1%	
03:00	CH	Industrial production	yoy	Jun		---	6.0%	---	
		GDP	yoy	Q2		6.8%	6.8%	7.0%	Gradual slowdown
		GDP, sa				---	1.6%	1.3%	No hard landing
07:45	FR	CPI	yoy	Jun		0.2%	---	0.3%	
		CPI EU harmonised				0.2%	---	0.3%	
08:00	SP	CPI, f	yoy	Jun		0.1%	---	0.1%	
		CPI EU harmonised, f				0.0%	---	0.0%	
09:30	UK	Jobless claims change		Jun		---	-9.5k	-6.5k	
		Avg weekly earnings	3m/yoy	May		---	3.3%	2.7%	
		ILO unempl. rate	3m			---	5.5%	5.5%	
		Employment change	3m			---	33k	114k	
14:15	US	Industrial production	mom	Jun		0.3%	0.2%	-0.2%	Modest uptrend
		Capacity utilisation				78.2%	78.1%	78.1%	

Thursday, 16 July					Actual	Forecast	Consensus	Last	Comment
10:00	EZ	CPI, f	yoy	Jun		0.2%	0.2%	0.2%	Lower import prices
		CPI core, f				0.8%	0.8%	0.8%	
12:45	EZ	ECB main refi rate		Jul		0.05%	0.05%	0.05%	No change – ready to
		ECB deposit facility rate				-0.20%	-0.20%	-0.20%	contain Greek risks
13:30	US	Initial jobless claims		Jul		---	---	297k	

Friday, 17 July					Actual	Forecast	Consensus	Last	Comment
10:00	EZ	Construction output	mom	May		---	---	0.3%	
13:30	US	Housing starts		Jun		---	1100k	1036k	
		Building permits				---	1100k	1275k	
13:30	US	CPI	yoy	Jun		---	0.2%	0.0%	
15:00	US	U. of Michigan Sentiment, p		Jul		---	96.5	96.1	



Key Events:

Sunday, 12 July	Special EU summit on Greek bailout with 28 members of the European Union
Monday, 13 July	BoE publishes credit conditions & bank liabilities surveys Mr Draghi participates in Eurogroup meeting
Tuesday, 14 July	Mr Constancio participates in ECOFIN meeting Mr Mersch participates at the Kapitalkonferenz in Frankfurt
Wednesday, 15 July	FED releases beige book
Friday, 17 July	BoJ releases monetary policy statement Bank of Italy releases the Quarterly Economic Bulletin ECB publishes survey of professional forecasters

Abbreviations:

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

Countries:

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JN:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

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