



Berenberg Asset Management further expands its expertise and reinforces Overlay team

- **Mathieu Gilbert and Franck Sabbah change from Edmond de Rothschild Asset Management to Berenberg**
- **Berenberg Asset Management wants to grow in key markets Switzerland, France and Benelux**

Hamburg/Geneva. Since 1st of September, Mathieu Gilbert and Franck Sabbah have reinforced the Asset Management of Berenberg. Their task will be to further develop the investment processes in Overlay Management and to boost Berenberg's Asset Management activities in Switzerland, France and Benelux countries.

With Mathieu Gilbert and Franck Sabbah, Berenberg was able to attract two managers with a wealth of international experience, who have been among the very best in Overlay for years. Both will cooperate closely with the Overlay & Liquid Alternatives team in Hamburg and the US affiliate Berenberg Asset Management LLC in Chicago.

“We want to further strengthen our position among the leading currency managers worldwide,” says Tindaro Siragusano, Global Head of Asset Management. “With Mathieu Gilbert and Franck Sabbah, we have two very experienced and renowned managers on board, who have an excellent international network and outstanding know-how in the area of Currency Overlay Management. With the established team in Hamburg, last year's hiring in the USA, and the new team to be based in Geneva, we are able to deliver a unique combination of skills and experience to our institutional clients, resulting in excellent performance and optimized client services.”

Mathieu Gilbert, founder of the Overlay at Edmond de Rothschild Group, changes as Head of Asset Management Switzerland to Berenberg and will report directly to Tindaro Siragusano. He has been working for more than 16 years at Edmond de Rothschild Asset Management, most recently as Group CIO Quantitative Management & Overlays.

Franck Sabbah is also an acknowledged expert for Overlay Management. He has been working for more than 14 years at Edmond de Rothschild Group, most recently as Head of Overlay Management.

“I am very pleased to bring the experience from my previous job to Berenberg and to become part of a motivated and highly qualified team with a strong entrepreneurial and positive mindset,” says Mathieu Gilbert.

Berenberg’s Asset Management has specialised on active quantitative investment strategies for equities, fixed income, multi-asset and emerging markets and is a leading provider of Overlay Management solutions and in the area of Liquid Alternatives. Nearly a quarter of the total EUR 17 billion under management in this business division originated from institutional investors from outside Germany – mostly from the United Kingdom. Three years ago, the US affiliate was founded.

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About Berenberg

Founded in 1590, Berenberg is one of Europe's leading private banks today, offering services in the divisions of Private Banking, Investment Banking, Asset Management, and Corporate Banking. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of London, Zurich, New York, and Frankfurt, and has a total of 19 offices in Europe and the Americas. More than 1,330 employees carry the bank's long tradition of success into the future.

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