



BERENBERG
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PRESS RELEASE

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Berenberg appoints Lars Albert as Head of Sales Asset Management

Hamburg. Having recently hired additional portfolio managers, Germany's oldest private bank is now following suit on the sales side, with Lars Albert (40) moving from Barings to Berenberg as of 1 November.

Berenberg set up no fewer than four new funds at the beginning of October: two European equity funds managed by Matthias Born and two second-tier stock funds managed by Peter Kraus, both of whom had just moved from Allianz Global Investors to Berenberg. There is also Berenberg Aktien-Strategie Deutschland managed by Henning Gebhardt and numerous other established asset management solutions, particularly in the quantitative field. So Berenberg has a lot of selling to do.

Gebhardt, who has headed up Wealth and Asset Management at Berenberg since the beginning of the year, has now recruited Lars Albert for this task. He will be based at Berenberg's Frankfurt office, from where he will expand the sales function and establish the Berenberg products in the fund market. While the current focus is on the DACH region of Germany, Switzerland and Austria, it is possible that this focus may be broadened in the future. "Lars Albert has extensive experience of international fund companies and will manage sales both to national and international clients", says Gebhardt.

Albert most recently held the position of Head of Sales Germany and Austria at Baring Asset Management, previously filling the equivalent role at Henderson Global Investors and at SEB and Frankfurt Trust.

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About Berenberg

Founded in 1590, Berenberg is one of Europe's leading private banks today, with over 1,500 employees in its Wealth Management, Asset Management, Investment Banking and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London, New York, and Zurich.

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