



**BERENBERG**  
PARTNERSHIP SINCE 1590

PRESS RELEASE

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## **Matthias Born becomes Head of Investments – Henning Gebhardt leaves the bank**

**Hamburg.** Henning Gebhardt, until now Head of Central Business Unit Wealth and Asset Management at Berenberg and member of the extended management board, has decided to leave Germany's oldest privately owned Bank. Matthias Born, Chief Investment Officer Equities, will as Head of Investments take over the management of Berenberg's Investment Platform, consisting of Equities, Multi Asset and Quant and offering investment opportunities for private and institutional clients.

Gebhardt (52) has joined Berenberg in January 2017, coming from DWS, and has realigned the Wealth and Asset Management for the last almost three years. "We thank Henning Gebhardt for his very successful work and in particular also for the products newly and further developed under his management, which are showing a convincing performance", said Dr Hans-Walter Peters, spokesman of the personally liable partners. "We will consistently pursue the strategic alignment with Matthias Born and continue with the expansion of our services for private and institutional clients as planned."

In the past few years, Berenberg has invested heavily in Wealth and Asset Management and has gained a number of renowned experts: Dr Bernd Meyer is heading the Multi Asset Unit and Discretionary Asset Management and in addition, as Chief Investment Strategist he is in charge of formulating Berenberg's capital markets opinion. The renowned experts Peter Kraus and Andreas Strobl are in charge of European Small und Micro Caps and German SMEs. Born himself will focus on European Equities. "With this team, we have shown a strong performance in the past two years in our different products and we want to further expand the offer", says Born.

Matthias Born (45) began his career in 2001 at Allianz Global Investors, where he first managed an equity fund for German growth stocks as well as portfolios for European small and mid caps. Since 2007, he has been managing very successfully Concentra, a classic among German equity funds. He was in charge of one of the most successful teams for European equities and was responsible for client deposits in tens of billions. In 2017 he joined Berenberg, where as Chief Investment Officer Equities he took over the responsibility for equity investments.

As before, Wealth Management will be headed by Dirk Wehnhöner.

In June 2019 Berenberg had announced that David Mortlock (Head of Central Business Unit Investment and Corporate Banking) and Christian Kühn (Head of Central Business Unit Bank Management) would soon be appointed as members of the management board (“Geschäftsleiter”), next to the personally liable partners, Dr Hans-Walter Peters and Hendrik Riehmer.

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#### **About Berenberg**

Founded in 1590, Berenberg is one of Europe’s leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

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