



Berenberg reorganises management structure in its Investment Bank

- **New structure relies on proven Berenberg managers**
- **The Investment Bank grew to nearly 500 employees and has a strong presence in London, New York and Frankfurt**

London. “As Berenberg Investment Bank continues to broaden and grow, we have made some important changes to our management team and structure”, commented David Mortlock, Global Head of the Investment Bank. “These new management roles are a natural next step for people who’ve been instrumental in helping us build a well-resourced and competitive equities platform over the last decade during which time we’ve taken a significant amount of market share. Given also our strong performance in the first half of 2020, I’m confident of our position and future in a rapidly changing industry”.

Laura Janssens (so far Head of European Research) will become Head of European Equities. Her new role includes research, all the sales teams based in London and on the Continent, CRM, Corporate Access, Events and the COO Office. “Laura Janssens joined Berenberg in 2011 and has been a key member of the team that has successfully shaped and grown our platform. She has a breadth of perspective, experience and contacts that will be invaluable in her new role”, says David Mortlock.

Tom Jones will become Co-Head of European Research alongside Laura Janssens. He has already gone through his 10th anniversary at Berenberg and has been at the forefront in building and sustaining one of the strongest Healthcare franchises in Europe. David Mortlock: “We have one of the best resourced and

most talented research departments in Europe. It is one with a very identifiable product and culture.”

Philipp Wiechmann and **Stewart Cook** will become Co-Heads of European Markets. This new business unit will encompass teams within the Investment Bank that are markets/trading focused. Within this division, Stewart Cook will continue to be Head of Sales Trading in Europe, Philipp Wiechmann Head of Trading. We will also move Financial Markets (headed by Arne Rahner; comprising of our Fixed Income and FX teams) and Middle Office/Trade Support (headed by Sandra Bode) into this new European Markets division.

Fabian de Smet will become Head of Continental Europe Investment Banking. All team heads within this business will report into him. This includes Stefan Ries (ECM/DCM), Silke Krueger (M&A and Corporate Relationship Management/DACH Broking), Bastian Schiedat (Syndicate) and Arnd Grimm (Capital Markets Advisory). Fabian de Smet will also continue to head our Syndicate function globally.

Berenberg Investment Bank aims to be a high quality advisor to its institutional and corporate clients across research, distribution, trading and equity capital markets. The Investment Bank is one of the four divisions of Berenberg (besides Wealth Management, Asset Management and Corporate Banking).

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About Berenberg

Founded in 1590, Berenberg is one of Europe's leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

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