



**BERENBERG**  
PARTNERSHIP SINCE 1590

PRESS RELEASE

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## No suspicion: Investigations against Hendrik Riehmer dropped

Hamburg. The investigations initiated in March 2019 against Hendrik Riehmer, Managing Partner of Berenberg, were discontinued in accordance with Section 170 (2) of the German Code of Criminal Procedure on the grounds that the accusations were completely unfounded, as announced by the Hamburg public prosecutor's office on 11.02.2020. Riehmer had been wrongly suspected of having passed on insider information.

Berenberg had already announced immediately after the preliminary proceedings became known that the bank “firmly believes that the suspicion will not be confirmed”. With the discontinuation of the proceedings, this has now been officially confirmed.

Riehmer commented: “I am glad that the responsible investigating authority has now, after about a year of investigative work, come to the conclusion that the accusations were unfounded and that the reputation of myself and our bank is therefore not further damaged by this issue.”

### Contact:

#### **Karsten Wehmeier**

Head of Corporate Communication  
Telephone +49 40 350 60-481  
karsten.wehmeier@berenberg.de

#### **Sandra Hülsmann**

Press Officer  
Telephone +49 40 350 60-8357  
sandra.huelsmann@berenberg.de

### **About Berenberg**

Founded in 1590, Berenberg is one of Europe's leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

Joh. Berenberg, Gossler & Co. KG  
Neuer Jungfernstieg 20  
20354 Hamburg · Germany  
Phone +49 40 350 60-0  
www.berenberg.com · info@berenberg.com