



Berenberg arranges institutional debt solution for 10 new trainsets

- German regional passenger rail “Netz Elbe Spree lot 4” scheduled to start operation in December 2022

Hamburg. Berenberg arranges a EUR 70 million rolling stock institutional debt solution with the aim to fund new rolling stock vehicles for a German regional passenger rail (SPNV) franchise. A group of investors represented by Allianz Global Investors (AGI) is acting as long-term lender. The funds are used to purchase of 8 DMUs and 2 EMUs to be operated in Mecklenburg-Vorpommern, Brandenburg and Berlin.

In a public tender ODEG, a 50:50 joint venture between Netinera Deutschland GmbH and Benex GmbH, was awarded with the operation of lot 1 and 4 for a period of 12 years starting from December 2022.

The new Alstom Coradia Lint 54 and Siemens Desiro DC trainsets ordered, will benefit from redeployment guarantees provided by the public transport authorities to ensure usage of the new fleet beyond the concession's 12-year term.

In addition, Berenberg is acting as facility and security agent.

About Berenberg:

Founded in 1590, Berenberg is one of Europe’s leading privately owned banks today with its Wealth and Asset Management, Investment Bank and Corporate Banking divisions. Headquartered in Hamburg and led by managing partners, Berenberg maintains a strong presence in the financial centres of Frankfurt, London and New York.

Our Infrastructure & Energy Team advises clients and investors in all matters relating to transactions, financing and projects.

Based on our longstanding expertise, main areas include structuring and acquiring equity, junior debt and senior debt for projects in the energy, transport, logistics and digital infrastructure sectors.

We initiated, manage and advise five regulated debt funds and additional co-investment strategies in a high three-digit million Euro range, which allow institutional investors, foundations, family offices, etc. access to attractive debt investment opportunities in the renewable energy and digital infrastructure segments. Those segments are also well suited to qualify as sustainable or ESG-relevant investments

We draw from our extensive network of market participants to support development and realisation of infrastructure and renewable energy projects worldwide.

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